

**APPLICATION TO OPEN AN ARUNALU CHILDREN'S SAVINGS
ACCOUNT IN FOREIGN CURRENCY**



The Manager,
Commercial Bank of Ceylon PLC,

(Branch)

FOR BANK USE ONLY

Date (DD/MM/YYYY) :	
Account No :	
CIF No.: Parent / guardian :	
Minor :	
Manager's Intl :	

Please open an "Arunalu" Children's Savings Account in Foreign Currency as follows. I agree to be bound by the rules governing such accounts as detailed overleaf.

Currency Code	<input type="checkbox"/> USD	<input type="checkbox"/> GBP	<input type="checkbox"/> EUR	<input type="checkbox"/> AUD
Statement Type	<input type="checkbox"/> e-statement	Statement Frequency	<input type="checkbox"/> Monthly	
	<input type="checkbox"/> Printed statement		<input type="checkbox"/> Quarterly	

PERSONAL INFORMATION OF THE MINOR

1. Full Name (As appearing in Birth Certificate)			
2. Date of Birth (DD/MM/YYYY)		3. Nationality	
4. Passport No. (If available)		5. Residential Status	

INFORMATION OF DEPOSITOR

1. Full Name (Rev./Mr./Mrs./Miss.)			
2. NIC/ Passport No.			
3. Address in Sri Lanka			
4. Foreign Address			
5. Nationality			
6. Occupation, Employer's Name and Address			
7. I am an income tax payer <input type="checkbox"/> Yes <input type="checkbox"/> No	Income Tax File No	Existing Account No. (if any)	
8. Relationship of the Depositor to Minor			
9. Telephone No.	Mobile	Residence (Sri Lankan)	
	Residence (Foreign)		
10. E-mail			
11. Bank statement and other correspondence to be sent to			

I hereby confirm that the information given above is true & correct.

I undertake to inform the Bank of any changes in the particulars given here.

I agree to comply with & to be bound by the prevailing & future rules governing the conduct of PFC Minor Account.

I undertake to inform you my return to Sri Lanka for permanent residence within two weeks of such returns.

Signature of Depositor

For Bank use only

KYC docs obtained

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	Initial	EMP No.		Initial	EMP No.		Initial	EMP No.
Input by			Checked By			Scanned By		

RULES FOR "ARUNALU" CHILDREN'S SAVINGS ACCOUNT IN FOREIGN CURRENCY

- "Arunalu" Children's Savings Account in Foreign Currency is an individual account in the name of the minor and cannot be opened as a joint account. The minor in whose name the account is opened, will be the beneficiary of the deposits made to the account. Withdrawals will not be permitted under normal circumstances prior to minor attaining majority.
- Eligibility to open the account
 - Minors who are Sri Lankan citizens resident in Sri Lanka
 - Minors of Sri Lankan origin who are resident outside Sri Lanka
 - Children of Sri Lankan emigrants whose birth is registered in Sri Lanka
- The Minimum deposit required to open an account is USD 50 or equivalent.
- Statements of the account will be issued to the depositor on Monthly/ Quarterly basis and a passbook will not be issued.
- The amounts deposited will be recorded in the statement by the Bank. Depositors should examine statements carefully, satisfy themselves that the entries made therein are correct. The Bank will not accept responsibility for any entries unless those are either computer generated or entered under the signature of an Authorized Officer of the Bank.
- Interest will be calculated on the daily balance and credited quarterly. Bank reserves the right to withhold interest if the balance in account falls below the minimum balance and reserves the right to close such accounts.
- Upon minor attaining majority he/ she should claim the balance after proving his/ her identity to the satisfaction of the Bank. Interest plan will be changed to that of Personal Foreign Currency Account (PFCA). Operations of the account can be carried out in line with the prevailing Foreign Exchange regulations on Personal Foreign Currency Accounts in Sri Lanka.
- Bank will not accept or recognize Trusts.
- In the event of original depositor's death, prior to minor attaining majority, only the Parent/ Legal Guardian of the Minor will be permitted to continue with the account.
- Business relating to all accounts will be conducted by the Bank during normal business hours.
- Bank reserves the right to change these rules, add any new rules or change the rate of interest at any time.
- Proof of foreign income of the depositor should be furnished to the Bank.
- Deposits to Foreign Currency Accounts should be in the form of convertible foreign currency by way of drafts, SWIFTS, electronic transfer from PFC accounts

Required Documents

- Original birth Certificate of the Minor
- Passport of the Depositor (Sri Lankan / Foreign)
- Visa of Minor and Depositor (If you are a Sri Lankan origin residing outside Sri Lanka.)
- Employment Contract of the Depositor (If you are a foreign employee.)
- Documents to verify your residential address. (Copies of recent utility bills, Copy of valid driving license, letter from public authority.)