

### Late Payment Fees: Illustration

**Annual Interest Rate: 28%**

Statement Period 01<sup>st</sup> April to 30<sup>th</sup> April 2024

<b>Trx Process Date</b>	<b>Description</b>	<b>Transaction Amount</b>	<b>Balance</b>
01.04.2024	Opening Balance		-
15.04.2024	Purchase	10,000.00	10,000.00
29.04.2024	Cash Advance	15,000.00	25,000.00
29.04.2024	Fee on Cash Advance	675.00	25,675.00
30.04.2024	Closing Balance		25,675.00

Payment Due Date 21<sup>st</sup> May 2024 minimum Payment Rs 1,027/- (25,675 \* 4%)

Cardholder pays an amount less than the minimum amount				
Credit Card Statement				
Trx Process Date	Description	Transaction Amount	Balance	
01.05.2024	Opening Balance		25,675.00	
21.05.2024	Payment	500.00	25,175.00	
21.05.2024	Late Fee Charge	1,000.00	26,175.00	
31.05.2024	Interest Charge	741.49	26,916.49	
31.05.2024	Closing Balance		26,916.49	
Late Fee will be Calculated & Charged as follows;				
21.05.2024	Late Fee* (billed on the Due Date)		1,000.00	
*Minimum of Rs 900/- (Premium), Rs 1,000/- (Other Categories) or 2% of minimum payment, whichever is higher)				
Interest will be Calculated & Charged as follows;				
Date Range	Amount	Rate APR	Days	Provisional Interest Amount
15/04 - 21/05	10,000.00	28%	36	276.16
29/04 - 21/05	15,675.00	28%	22	264.54
21/05 - 31/05	26,175.00	28%	10	200.79
				741.49