## Late Payment Fees: Illustration

***Annual Interest Rate: 28%***

Statement Period 01st July to 31st July 2026

| *Trx Process Date* | *Description* | *Transaction Amount* | *Balance* |
|---|---|---|---|
| 01.07.2026 | Opening Balance | | - |
| 15.07.2026 | Purchase | 10,000.00 | 10,000.00 |
| 29.07.2026 | Cash Advance | 15,000.00 | 25,000.00 |
| 29.07.2026 | Fee on Cash Advance | 675.00 | 25,675.00 |
| 31.07.2026 | Closing Balance | | 25,675.00 |

Payment Due Date 21st August 2026 minimum Payment Rs 1,027/- (25,675 * 4%)

Cardholder pays an amount less than the minimum amount

Credit Card Statement

| *Trx Process Date* | *Description* | *Transaction Amount* | *Balance* |
|---|---|---|---|
| 01.08.2026 | Opening Balance | | 25,675.00 |
| 21.08.2026 | Payment | 500.00 | 25,175.00 |
| 21.08.2026 | Late Fee Charge | 1,000.00 | 26,175.00 |
| 31.08.2026 | Interest Charge | 761.20 | 26,936.20 |
| 31.08.2026 | Closing Balance | | 26,936.20 |

**Late Fee will be Calculated & Charged as follows;**

*21.08.2026* *Late Fee* (billed on the Due Date)* *1,000.00*

**Minimum of Rs 1,000/- (All Categories) or 2.5% of minimum payment, whichever is higher)*

**Interest will be Calculated & Charged as follows;**

| *Date Range* | *Amount* | *Rate APR* | *Days* | *Provisional Interest Amount* |
|---|---|---|---|---|
| 15/07 - 21/08 | 10,000.00 | 28% | 37 | 283.84 |
| 29/07 - 21/08 | 15,675.00 | 28% | 23 | 276.57 |
| 21/08 - 31/08 | 26,175.00 | 28% | 10 | 200.79 |
| | | | | **761.20** |