

TERMS AND CONDITIONS FOR MILLIONAIRE INVESTMENT PLAN.

1. Business relating to Millionaire Investment Plan will be conducted by the Bank during normal business hours.
2. Any Sri Lankan citizen, over the age of 18 years can open a Millionaire Investment Plan.
3. I hereby give my consent to the Bank to verify the genuineness of my National Identity Card from the Department for Registration of Persons and retain such records.
4. Millionaire Investment Plan cannot be opened jointly.
5. Each Millionaire Investment Plan holder will be issued with a Certificate of Investment, the safety of which will be the account holder's responsibility. The Bank must be notified immediately if the Certificate of Investment is lost, stolen or misplaced.
6. At maturity, the agreed payment will be credited to the account mentioned as the existing account in this application.
7. Account statement will be issued bi-annually and will be mailed to the address given in the mandate.
8. The monthly investment amount should be selected based on the number of years the depositor wishes to invest (ranging from 2 to 6 years) and the final payment (Rs.1/2 Mn or multiples thereof) targeted.
9. Monthly installments become due on the joining date of each month. It is advisable to make arrangements to establish a Transfer Order to ensure regular payment of monthly installments.
10. It is the responsibility of the depositor to ensure monthly installments are duly paid. If the monthly installments are not paid on the due dates, the depositor is required to pay an additional payment of Rs. 7.50 per every Rs.1000/- of arrears in installments for each month (30 days) of delay. The depositor shall not be entitled to the agreed payment until the due amounts are paid in full.
11. Cheques / Bank drafts etc will not be collected to the credit of this account.
12. If the monthly installments are not paid regularly for a period of 03 (three) consecutive months, Millionaire Investment Plan will be discontinued and interest plan will be changed to prevailing Regular Savings Rate offered by the Bank with a penalty charge on the accrued interest. If the depositor wish to continue a savings account of his/ her choice an appropriate new mandate will have to be submitted.
13. The agreed amount will be paid after 30 days from the last monthly deposit date.
14. If death of the depositor occurs during the contributory period, Millionaire Investment Plan will be terminated. In such a situation contributions deposited up to the time of death subject to any statutory taxes and levies applicable thereon, would be paid to the nominee/s together with accrued interest without any penalty charges.
15. Withdrawals of funds are not allowed during the deposit period, since this is an investment plan.
16. The Bank guarantees the payment of the agreed amount provided all the installments have been paid on due dates together with additional payments (if any) and subject to any statutory taxes & levies prevailing during the period of deposit and at the time of payment by the Bank to the depositor.
17. The Bank reserves to itself the right to alter or add to these rules at any time.

I have read and understood the above terms & conditions and agree with same.

Signature

සැලකිය යුතුයි: මෙම මැන්ඩේට් පත්‍රයෙහි අඩංගු කරුණු මා වෙත කියවා තේරුම් කර දෙන ලද ඔබ මෙයින් සහතික කරමි.

குறிப்பு : நான் இப்பத்திரத்தில் உள்ளடக்கப்பட்டுள்ள தகவல்களை வாசித்து புரிந்து கொண்டேன் என்பதை உறுதிப்படுத்துகின்றேன்.