

**VISA PREPAID SPEND / WEB CARD APPLICATION**



The Manager  
Commercial Bank of Ceylon PLC

Date

 VISA PREPAID SPEND CARD

 VISA PREPAID WEB CARD

CIF (Branch use)

Card -No. (Branch use)

Dear Sir/Madam,  
I / We wish to apply for a Spend / Web Card and give below my / our details to enable you to process the application.

1.  Mr.  Mrs.  Miss.  Dr. Others (Specify):

Full name (as in NIC) :

NIC No:

Please issue the visa prepaid spend / web card in the name of (Name to appear on the Card)  (24 Characters including spaces)

Postal address

Phone No. (Home) :  Phone No. (Office) :  Phone No. (Mobile) :

Date of birth:

Daily Withdrawal Limit & Corresponding Daily Purchase Limit  Rs. 200,000/-  
 Rs. 200,000/-

PIN - Personal Identification Number	
<input type="checkbox"/> SMS PIN	<input type="checkbox"/> PIN Mailer collection

I / We hereby confirm that the information given as above are true and correct. I / We further confirm that I/We have read and understood the terms and conditions governing the issue of Spend / Web Prepaid Cards as detailed overleaf. I / We hereby agree to abide by them and subsequent amendments, variations or changes thereto which may at any time be made by the Bank.

Yours faithfully,

1. Signature

**Please Note:**

1. Joining fee for Spend / Web card is Rs. 400/= and the card will be valid for a period of four years only. A fee would be applicable on renewal.

I confirm safe receipt of

PIN Mailer    
Signature Date

Card    
Signature Date

FOR BRANCH USE ONLY - Declaration by Authorised Officer

**01. To Manager, Card Centre :-** Signature verified, fees recovered and Operating instructions comply with the mandate.

(Authorised Signatory) Date

## TERMS AND CONDITIONS

In consideration of Commercial Bank of Ceylon PLC. (Bank) pursuant to my request, making available to me the facilities and services available through issuance and use of Prepaid Web / Spend Card . I agree to be bound by the following terms and conditions.

1. At all times to regard the Prepaid Web/Spend Card as the property of the Bank and to surrender it unconditionally and without reservation upon demand by the Bank.
2. At no time to use or attempt to use the Prepaid Web / Spend Card unless there are sufficient funds in my Prepaid Web / Spend Card account to cover the withdrawals, purchases or any other financial transactions that could be done using the Prepaid Web / Spend Card.
3. To restrict use of the Prepaid Web / Spend Card exclusively to the person names overleaf as it is not transferable.
4. Not to use or attempt to use the Prepaid Web / Spend Card after any notification of its cancellation or withdrawal has been given to me by the Bank or by any person acting on behalf of the Bank.
5. At no tittle and under no circumstances to disclose to any Person the Personal Identification Number (PIN NO) allotted to me to facilitate the use of the Prepaid Web / Spend Card in the Bank's Automated Teller Machine (ATM) or Cash Recycler Machine (CRM) or any other Bank ATM or CRM wherethe Prepaid Web/Spend Card is accepted.
6. To immediately notify the Bank of the loss or theft of the Prepaid Web / Spend Card, and to accept full responsibility for all transactions processed from the use of the Prepaid Web / Spend Card except any transactions occurring after the bank shall have confirmed to me that it has received notice of loss or theft of the Prepaid Web / Spend Card and/or of unauthorized acquisition of the Personal Identification Number.
7. Subject to (6) above to accept the Bank's record of financial transactions and related fees applicable as conclusive and binding for all purposes and to authorise the Bank to debit my / our account with all amounts debited with or without my knowledge or authority.
8. To acknowledge that the amount stated on the ATM or CRM screen or a printed inquiry slip or receipt advice shall not for any purpose whatsoever be taken as conclusive of the state of my Prepaid Web/Spend card with the Bank.
9. While the Bank shall take all reasonable measures to ensure the proper functioning, security, and reliability of its facilities, including ATMs, I/ We acknowledge that disruptions, malfunctions, or failures may occur due to circumstances beyond the Bank's control. Accordingly, I/ We agree that the Bank shall not be held liable for any loss or damage arising directly from such events.
10. Notwithstanding and without prejudice to the generality of the provisions of Term 09 above, the use of facilities shall be at my/ our sole risk. I/ We acknowledge that certain risks are inherent in electronic transactions and agree to take reasonable precautions.
11. The bank will not be responsible for the Prepaid Web / Spend Card not being honored for any reason whatsoever.
12. To return the Prepaid Web / Spend Card for cancellation should it be no longer required.
13. That the Bank shall be liberty to terminate the facility at any time without notice to me by cancelling or refusing to renew the Prepaid Web / Spend Card.
14. All Prepaid Web / Spend Card transaction effected in currencies other than Sri Lankan Rupees will be debited to the Prepaid Web/Spend Card Account after conversion into Sri Lankan Rupees at a rate of exchange determined by the exchange rate adopted by Visa International (the Network) on the date of conversion, plus an additional percentage levied by the Bank and any transaction fee(s) charged by Visa International to the Bank, if applicable, which fees may be shared with the Bank.
15. I undertake not to use this Prepaid Web / Spend Card to make payment for purchases of Real Estate or Financial Assets overseas.
16. Other than the terms & conditions imposed by the Bank on the usage of the Prepaid Web / Spend Card , the Prepaid Web / Spend Card holder will also be governed by the rules and regulation imposed by VISA International on the usage of the Prepaid Web/Spend Card.
17. The Bank reserves the right to vary these terms and conditions.

I   
(Prepaid Web / Spend Card holder),

(Prepaid Web / Spend Card holder) declare that all details given above by me/ us on this form are true and correct. I hereby confirm that I am aware of the terms and conditions applicable for the use of Electronic Fund Transfer Cards (EFTCs) as detailed in the **Directions No. 03 of 2021 dated 18 March 2021** issued under the provisions of the **Foreign Exchange Act, No. 12 of 2017** (the FEA) subject to which the card may be used for transactions in foreign exchange and I hereby undertake to abide by the said conditions.

I further agree to provide any information on transactions carried out by me in foreign exchange on the card issued to me as Commercial Bank PLC may require for the purpose of the FLA.

I am aware that the bank is required to suspend availability of foreign exchange on EFTC if reasonable grounds exist to suspect that foreign exchange transactions which are not permitted in terms of the annexed Directions issued under the provisions of the FEA are being carried out on the EFTC issued to me/us and to report the matter to the Director - Department of Foreign Exchange.

I also affirm that I undertake to surrender the EFTCs to the bank, if I migrate or leave Sri Lanka for permanent residence or employment abroad, as applicable. **Further, I also agreed to notify my change in residential status to the bank, if any, accordingly.**

**Signature of the applicant**