

Combanking

INCOME STATEMENT

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For the three months ended March 31,

	GROUP			BANK		
	2015 Rs. '000	2014 Rs. '000	Change (%)	2015 Rs. '000	2014 Rs. '000	Change (%)
Gross Income	18,380,892	17,778,713	3.39	18,291,881	17,760,161	2.99
Interest Income	15,701,187	15,246,777	2.98	15,634,438	15,247,385	2.54
Less : Interest Expenses	8,415,222	8,670,918	(2.95)	8,401,751	8,676,009	(3.16)
Net Interest Income	7,285,965	6,575,859	10.80	7,232,687	6,571,376	10.06
Fees and Commission Income	1,466,526	1,236,584	18.59	1,464,870	1,235,489	18.57
Less: Fees and Commission Expenses	208,432	188,925	10.33	208,432	188,925	10.33
Net Fees and Commission Income	1,258,094	1,047,659	20.09	1,256,438	1,046,564	20.05
Net Gain/(Loss) from Trading	(647,685)	475,106	(236.32)	(647,685)	475,106	(236.32)
Net Gain/(Loss) from Financial Instruments Designated at Fair Value Through Profit or Loss	-	-	-	-	-	-
Net Gain/(Loss) from Financial Investments	33,795	123,457	(72.63)	33,795	123,457	(72.63)
Other Income (Net)	1,827,069	696,789	162.21	1,806,463	678,724	166.16
Total Operating Income	9,757,238	8,918,870	9.40	9,681,698	8,895,227	8.84
Less : Impairment Charges for Loans and Other Losses	1,334,222	1,144,753	16.55	1,329,692	1,151,168	15.51
Individual Impairment	210,453	107,954	94.95	210,453	107,954	94.95
Collective Impairment	1,123,685	1,029,416	9.16	1,116,554	1,029,416	8.46
Others	84	7,383	(98.86)	2,685	13,798	(80.54)
Net Operating Income	8,423,016	7,774,117	8.35	8,352,006	7,744,059	7.85
Less: Expenses	4,166,650	3,844,146	8.39	4,147,965	3,847,191	7.82
Personnel Expenses	2,465,033	2,168,537	13.67	2,444,751	2,149,677	13.73
Depreciation and Amortisation	287,734	295,205	(2.53)	271,174	283,522	(4.36)
Other Expenses	1,413,883	1,380,404	2.43	1,432,040	1,413,992	1.28
Operating Profit Before Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial Services	4,256,366	3,929,971	8.31	4,204,041	3,896,868	7.88
Less: Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	626,138	606,347	3.26	624,883	606,347	3.06
Operating Profit After Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial Services	3,630,228	3,323,624	9.22	3,579,158	3,290,521	8.77
Add: Share of Profits/(Losses) of Associates, Net of Tax	2,261	891	153.76	-	-	-
Profit Before Income Tax	3,632,489	3,324,515	9.26	3,579,158	3,290,521	8.77
Less: Income Tax Expense	1,095,697	1,022,567	7.15	1,070,476	1,011,932	5.79
Profit for the Period	2,536,792	2,301,948	10.20	2,508,682	2,278,589	10.10
Profit Attributable to:						
Equity Holders of the Bank	2,535,769	2,301,069	10.20	2,508,682	2,278,589	10.10
Non-Controlling Interest	1,023	879	16.38	-	-	-
Profit for the Period	2,536,792	2,301,948	10.20	2,508,682	2,278,589	10.10
Earnings per Share (EPS)						
Basic Earnings per Ordinary Share (Rs.)	2.90	2.64	9.85	2.87	2.61	9.96
Diluted Earnings per Ordinary Share (Rs.)	2.89	2.64	9.47	2.86	2.61	9.58

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 3

<i>For the three months ended March 31,</i>	GROUP			BANK		
	2015 Rs. '000	2014 Rs. '000	Change (%)	2015 Rs. '000	2014 Rs. '000	Change (%)
Profit for the Period	2,536,792	2,301,948	10.20	2,508,682	2,278,589	10.10
Other Comprehensive Income, Net of Tax						
Items that are or may be never be Reclassified to Profit or Loss						
Net Gains/(Losses) Arising from Translating the Financial Statements of the Foreign Operations	229,124	(1,068)	21,553.56	231,440	(762)	30,472.70
Net Fair Value Gains/(Losses) on Remeasuring Financial Investments – Available-for-Sale	(4,733,684)	119,657	(4,056.04)	(4,733,684)	119,657	(4,056.04)
Government Securities	(4,729,664)	123,941	(3,916.06)	(4,729,664)	123,941	(3,916.06)
Fair Value Gains/(Losses) Arose During the Period, Net of Tax	(4,713,370)	239,128	(2,071.07)	(4,713,370)	239,128	(2,071.07)
Fair Value Gains/(Losses) Realised and Recycled to the Income Statement on Disposal, Net of Tax	(16,294)	(115,187)	85.85	(16,294)	(115,187)	85.85
Equity Securities	(4,020)	(4,284)	6.16	(4,020)	(4,284)	6.16
Fair Value Gains/(Losses) Arose During the Period, Net of Tax	(4,020)	(4,284)	6.16	(4,020)	(4,284)	6.16
Fair Value Gains/(Losses) Realised and Recycled to the Income Statement on Disposal, Net of Tax	–	–	–	–	–	–
Add/(Less): Share of Other Comprehensive Income of Associates, Net of Tax	(3,814)	12	(31,883.33)	–	–	–
Other Comprehensive Income for the Period, Net of Taxes	(4,508,374)	118,601	(3,901.30)	(4,502,244)	118,895	(3,886.74)
Total Comprehensive Income for the Period	(1,971,582)	2,420,549	(181.45)	(1,993,562)	2,397,484	(183.15)
Attributable to:						
Equity Holders of the Bank	(1,972,605)	2,419,670	(181.52)	(1,993,562)	2,397,484	(183.15)
Non-Controlling Interest	1,023	879	16.38	–	–	–
Total Comprehensive Income for the Period	(1,971,582)	2,420,549	(181.45)	(1,993,562)	2,397,484	(183.15)

STATEMENT OF FINANCIAL POSITION

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As at	GROUP			BANK		
	31.03.2015	31.12.2014 (Audited)	Change	31.03.2015	31.12.2014 (Audited)	Change
	Rs. '000	Rs. '000	(%)	Rs. '000	Rs. '000	(%)
Assets						
Cash and Cash Equivalents	25,668,227	20,621,778	24.47	25,640,419	20,591,867	24.52
Balances with Central Banks	19,854,185	19,633,746	1.12	19,854,185	19,633,746	1.12
Placements with Banks	13,274,954	14,507,861	(8.50)	13,274,954	14,507,861	(8.50)
Derivative Financial Assets	1,046,172	459,510	127.67	1,046,172	459,510	127.67
Other Financial Assets Held-for-Trading	9,501,511	6,326,636	50.18	9,501,511	6,326,636	50.18
Loans and Receivables to Banks	556,487	551,066	0.98	556,487	551,066	0.98
Loans and Receivables to Other Customers	499,081,214	498,165,419	0.18	497,996,504	497,065,787	0.19
Financial Investments - Available-for-Sale	215,671,306	214,225,017	0.68	215,654,527	214,208,370	0.68
Financial Investments - Held-to-Maturity	–	–	–	–	–	–
Investments in Subsidiaries	–	–	–	1,208,876	1,211,000	(0.18)
Investments in Associates	99,130	106,287	(6.73)	44,331	44,331	–
Property, Plant & Equipment	11,065,571	11,134,861	(0.62)	9,883,816	9,953,091	(0.70)
Intangible Assets	857,963	856,230	0.20	440,585	439,128	0.33
Leasehold Property	108,512	108,872	(0.33)	75,188	75,420	(0.31)
Other Assets	12,688,317	10,560,430	20.15	12,674,379	10,541,817	20.23
Total Assets	809,473,549	797,257,713	1.53	807,851,934	795,609,630	1.54
Liabilities						
Due to Banks	30,445,849	25,669,025	18.61	30,069,911	25,260,976	19.04
Derivative Financial Liabilities	1,206,284	1,193,139	1.10	1,206,284	1,193,139	1.10
Due to Other Customers/Deposits from Customers	549,003,269	529,266,588	3.73	549,111,156	529,361,484	3.73
Other Borrowings	127,295,377	136,027,625	(6.42)	127,442,408	136,201,082	(6.43)
Current Tax Liabilities	2,515,428	2,037,388	23.46	2,461,471	1,997,990	23.20
Deferred Tax Liabilities	971,744	2,876,199	(66.21)	668,921	2,573,760	(74.01)
Other Provisions	1,874	1,874	–	1,874	1,874	–
Other Liabilities	20,039,154	17,669,903	13.41	19,841,237	17,443,531	13.75
Due to Subsidiaries	–	–	–	35,548	19,289	84.29
Subordinated Liabilities	11,415,039	11,262,573	1.35	11,197,242	11,044,775	1.38
Total Liabilities	742,894,018	726,004,314	2.33	742,036,052	725,097,900	2.34

STATEMENT OF FINANCIAL POSITION

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As at	GROUP			BANK		
	31.03.2015	31.12.2014 (Audited)	Change	31.03.2015	31.12.2014 (Audited)	Change
	Rs. '000	Rs. '000	(%)	Rs. '000	Rs. '000	(%)
Equity						
Stated Capital	23,087,379	21,457,501	7.60	23,087,379	21,457,501	7.60
Statutory Reserves	4,327,103	4,327,103	-	4,327,103	4,327,103	-
Retained Earnings	2,618,204	4,418,412	(40.74)	2,434,806	4,258,287	(42.82)
Other Reserves	36,498,258	41,002,819	(10.99)	35,966,594	40,468,839	(11.13)
Total Equity Attributable to Equity Holders of the Bank	66,530,944	71,205,835	(6.57)	65,815,882	70,511,730	(6.66)
Non-Controlling Interest	48,587	47,564	2.15	-	-	-
Total Equity	66,579,531	71,253,399	(6.56)	65,815,882	70,511,730	(6.66)
Total Liabilities and Equity	809,473,549	797,257,713	1.53	807,851,934	795,609,630	1.54
Contingent Liabilities and Commitments	381,395,280	352,453,452	8.21	381,395,280	352,453,452	8.21
Net Assets Value per Ordinary Share (Rs.)	76.00	82.24	(7.59)	75.18	81.44	(7.69)
Memorandum Information						
Number of Employees				4,874	4,852	
Number of Customer Service Centres				260	257	

CERTIFICATION:

These Financial Statements have been prepared in compliance with requirements of the Companies Act No.07 of 2007.

(Sgd.)

K.D.N. Buddhipala

Chief Financial Officer

We, the undersigned, being the Chairman and the Managing Director/Chief Executive Officer of the Commercial Bank of Ceylon PLC, certify jointly that -

- the above statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka,
- the information contained in these statements have been extracted from the unaudited Financial Statements of the Group and the Bank, unless indicated as audited.

(Sgd.)

K.G.D.D Dheerasinghe

Chairman

(Sgd.)

J. Durairatnam

Managing Director/Chief Executive Officer

May 11, 2015
Colombo

STATEMENT OF CHANGES IN EQUITY - GROUP

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	Stated Capital		Statutory Reserves		Retained Earnings	Other Reserves				Shareholders' Funds		Non-Controlling Interest	Total Equity	
	Rs. '000	Rs. '000	Statutory Reserve Fund	Primary Dealer Special Reserve	Rs. '000	Revaluation Reserve	Available-for-Sale Reserve	Foreign Currency Translation Reserve	Investment Fund Account	General Reserve	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.01.2014 - Audited	19,586,813	3,768,094	266,520	4,359,632	4,615,947	2,023,468	(993,756)	4,838,693	22,380,819	61,446,228	38,778	61,485,006		
Total Comprehensive Income for the Three Months Ended 31.03.2014	-	-	-	2,301,069	-	-	-	-	-	2,301,069	879	2,301,948		
Profit for the Three Months Ended 31.03.2014	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Comprehensive Income for the Three Months Ended 31.03.2014	-	-	-	119,669	(1,068)	-	-	-	-	118,601	-	118,601		
Total Comprehensive Income for the Three Months Ended 31.03.2014	-	-	-	2,301,069	(1,068)	-	-	-	-	2,419,670	879	2,420,549		
Transactions with Owners, Recorded Directly in Equity Contributions by and Distributions to Owners														
Issue of Ordinary Shares Under Employee Share Option Plans	76,823	-	-	-	-	-	-	-	-	76,823	-	76,823		
Dividends to Equity Holders	-	-	-	(849,148)	-	-	-	-	-	(849,148)	-	(849,148)		
Second Interim Dividend for 2013	-	-	-	-	-	-	-	-	-	-	-	-		
Final Dividend for 2013 Satisfied in the form of Issue and allotment of New Shares	1,529,925	-	-	(1,699,917)	-	-	-	-	-	(169,992)	-	(169,992)		
Final Cash Dividend for 2013	-	-	-	(1,699,917)	-	-	-	-	-	(1,699,917)	(1,308)	(1,701,225)		
Reclassification of Available-For-Sale Reserve to Retained Earnings	-	-	-	12	-	(12)	-	-	-	-	-	-		
Transfers During the Period	-	-	(266,520)	(251,771)	-	-	-	251,771	266,520	-	-	-		
Total Transactions with Equity Holders	1,606,748	-	(266,520)	(4,500,741)	-	(12)	-	251,771	266,520	(2,642,234)	(1,308)	(2,643,542)		
Balance as at 31.03.2014	21,193,561	3,768,094	-	2,159,960	4,615,947	2,143,125	(394,826)	5,090,464	22,647,339	61,223,664	38,349	61,262,013		
Total Comprehensive Income for the Nine Months Ended 31.12.2014														
Profit for the Nine Months Ended 31.12.2014	-	-	-	8,937,823	-	-	-	-	-	8,937,823	3,022	8,940,845		
Other Comprehensive Income for the Nine Months Ended 31.12.2015	-	-	-	(54,422)	1,631,013	561,333	(59,362)	-	-	2,078,562	7,501	2,086,063		
Total Comprehensive Income for the Nine Months Ended 31.12.2014	-	-	-	8,883,401	1,631,013	561,333	(59,362)	-	-	11,016,385	10,523	11,026,908		

STATEMENT OF CHANGES IN EQUITY - GROUP

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	Stated Capital		Statutory Reserves			Retained Earnings	Other Reserves				Shareholders' Funds		Non-Controlling Interest	Total Equity	
	Rs. '000	Rs. '000	Statutory Reserve Fund	Primary Dealer Special Risk Reserve	Rs. '000	Rs. '000	Revaluation Reserve	Available-for-Sale Reserve	Foreign Currency Translation Reserve	Investment Fund Account	General Reserve	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Transactions with Owners, Recorded Directly in Equity Contributions by and Distributions to Owners															
Issue of Ordinary Shares Under Employee Share Option Plans	263,940	-	-	-	-	-	-	-	-	-	-	263,940	-	-	263,940
Dividends to Equity Holders	-	-	-	-	(1,298,154)	-	-	-	-	-	-	(1,298,154)	(1,308)	-	(1,299,462)
First Interim Dividend for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of Available-for-Sale Reserve to Retained Earnings	-	-	-	-	(31,111)	-	31,111	-	-	-	-	-	-	-	-
Transfers During the Period	-	-	559,009	-	(5,295,684)	-	-	-	136,675	4,600,000	-	-	-	-	-
Transfers to General Reserve	-	-	-	-	-	-	-	-	(5,227,139)	5,227,139	-	-	-	-	-
Total Transactions with Equity Holders	263,940	559,009	-	-	(6,624,949)	-	31,111	-	(5,090,464)	9,827,139	-	(1,034,214)	(1,308)	-	(1,035,522)
Balance as at 31.12.2014 - Audited	21,457,501	4,327,103	-	-	4,418,412	6,246,960	2,735,569	(454,188)	-	32,474,478	71,205,835	47,564	-	-	71,253,399
Total Comprehensive Income for the Three Months Ended 31.03.2015	-	-	-	-	2,535,769	-	-	-	-	-	-	2,535,769	1,023	-	2,536,792
Profit for the Three Months Ended 31.03.2015	-	-	-	-	2,535,769	-	-	-	-	-	-	2,535,769	1,023	-	2,536,792
Other Comprehensive Income for the Three Months Ended 31.03.2015	-	-	-	-	(3,814)	-	(4,733,684)	229,124	-	-	-	(4,508,374)	-	-	(4,508,374)
Total Comprehensive Income for the Three Months Ended 31.03.2015	-	-	-	-	2,531,955	-	(4,733,684)	229,124	-	-	-	(1,972,605)	1,023	-	(1,971,582)
Transactions with Owners, Recorded Directly in Equity Contributions by and Distributions to Owners															
Issue of Ordinary Shares Under Employee Share Option Plans	70,078	-	-	-	-	-	-	-	-	-	-	70,078	-	-	70,078
Dividends to Equity Holders	-	-	-	-	(865,943)	-	-	-	-	-	-	(865,943)	-	-	(865,943)
Second Interim Dividend for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Final Dividend for 2014 Satisfied in the form of Issue and Allotment of New Shares	1,559,799	-	-	-	(1,733,110)	-	-	-	-	-	-	(173,311)	-	-	(173,311)
Final Cash Dividend for 2014	-	-	-	-	(1,733,110)	-	-	-	-	-	-	(1,733,110)	-	-	(1,733,110)
Transfers During the Period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transactions with Equity Holders	1,629,877	-	-	-	(4,332,163)	-	-	-	-	-	-	(2,702,286)	-	-	(2,702,286)
Balance as at 31.03.2015	23,087,378	4,327,103	-	-	2,618,204	6,246,960	(1,998,115)	(225,064)	-	32,474,478	66,530,944	48,587	-	-	66,579,531

STATEMENT OF CHANGES IN EQUITY - BANK

	Statutory Capital		Statutory Reserves		Retained Earnings	Other Reserves				Shareholders' Funds		Non-Controlling Interest	Total Equity
	Rs. '000	Rs. '000	Statutory Reserve Fund	Primary Dealer Special Risk Reserve		Revaluation Reserve	Available-for-Sale Reserve	Foreign Currency Translation Reserve	Investment Fund Account	General Reserve	Rs. '000		
	19,586,813	3,768,094	286,520	4,233,364	4,222,054	2,054,567	(406,925)	4,838,693	22,380,819	60,943,999	-	60,943,999	
Balance as at 01.01.2014 - Audited													
Total Comprehensive Income for the Three Months Ended 31.03.2014													
Profit for the Three Months Ended 31.03.2014	-	-	-	2,278,589	-	-	-	-	-	2,278,589	-	-	2,278,589
Other Comprehensive Income for the Three Months Ended 31.03.2014	-	-	-	-	-	119,657	(762)	-	-	118,895	-	-	118,895
Total Comprehensive Income for the Three Months Ended 31.03.2014				2,278,589		119,657	(762)			2,397,484			2,397,484
Transactions with Owners, Recorded Directly in Equity Contributions by and Distributions to Owners													
Issue of Ordinary Shares Under Employee Share Option Plans	76,823	-	-	-	-	-	-	-	-	76,823	-	-	76,823
Dividends to Equity Holders	-	-	-	(849,148)	-	-	-	-	-	(849,148)	-	-	(849,148)
Second Interim Dividend for 2013	-	-	-	-	-	-	-	-	-	-	-	-	-
Final Dividend for 2013 Satisfied in the form of issue and Allotment of New Shares	1,529,925	-	-	(1,699,917)	-	-	-	-	-	(169,992)	-	-	(169,992)
Final Cash Dividend for 2013	-	-	-	(1,699,917)	-	-	-	-	-	(1,699,917)	-	-	(1,699,917)
Transfers During the Period	-	-	(266,520)	(251,771)	-	-	-	251,771	266,520	-	-	-	-
Total Transactions with Equity Holders	1,606,748	(266,520)	(266,520)	(4,500,753)	-	-	-	251,771	266,520	(2,642,234)	-	-	(2,642,234)
Balance as at 31.03.2014	21,193,561	3,768,094	-	2,011,200	4,222,054	2,174,224	(407,687)	5,090,464	22,647,339	60,695,249	-	-	60,695,249
Total Comprehensive Income for the Nine Months Ended 31.12.2014													
Profit for the Nine Months Ended 31.12.2014	-	-	-	8,901,592	-	-	-	-	-	8,901,592	-	-	8,901,592
Other Comprehensive Income for the Nine Months Ended 31.12.2014	-	-	-	(60,667)	1,500,805	561,354	(56,389)	-	-	1,945,103	-	-	1,945,103
Total Comprehensive Income for the Nine Months Ended 31.12.2014				8,840,925	1,500,805	561,354	(56,389)			10,846,695			10,846,695

STATEMENT OF CHANGES IN EQUITY - BANK

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	Stated Capital		Statutory Reserves		Retained Earnings	Other Reserves				Shareholders' Funds		Non-Controlling Interest	Total Equity
	Rs. '000	Rs. '000	Statutory Reserve Fund	Primary Dealer Special Risk Reserve		Revaluation Reserve	Available-for-Sale Reserve	Foreign Currency Translation Reserve	Investment Fund Account	General Reserve	Rs. '000		
Transactions with Owners, Recorded Directly in Equity Contributions by and Distributions to Owners													
Issue of Ordinary Shares Under Employee Share Option Plans	263,940	-	-	-	-	-	-	-	-	-	263,940	-	263,940
Dividends to Equity Holders	-	-	-	-	(1,298,154)	-	-	-	-	-	(1,298,154)	-	(1,298,154)
First Interim Dividend for 2014	-	-	-	-	(5,295,684)	-	-	-	136,675	4,600,000	-	-	-
Transfers During the Period	-	559,009	-	-	-	-	-	(5,227,139)	5,227,139	-	-	-	-
Transfers to General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transactions with Equity Holders	263,940	559,009	-	-	(6,593,838)	-	-	(5,090,464)	9,827,139	(1,034,214)	-	-	(1,034,214)
Balance as at 31.12.2014 - Audited	21,457,501	4,327,103	-	-	4,258,287	5,722,859	2,735,578	(464,076)	-	32,474,478	70,511,730	-	70,511,730
Total Comprehensive Income for the Three Months Ended 31.03.2015													
Profit for the Three Months Ended 31.03.2015	-	-	-	-	2,508,682	-	-	-	-	-	2,508,682	-	2,508,682
Other Comprehensive Income for the Three Months Ended 31.03.2015	-	-	-	-	-	(4,733,684)	231,440	-	-	(4,502,244)	-	-	(4,502,244)
Total Comprehensive Income for the Three Months Ended 31.03.2015	-	-	-	-	2,508,682	(4,733,684)	231,440	-	-	(1,993,562)	-	-	(1,993,562)
Transactions with Owners, Recorded Directly in Equity Contributions by and Distributions to Owners													
Issue of Ordinary Shares Under Employee Share Option Plans	70,078	-	-	-	-	-	-	-	-	-	70,078	-	70,078
Dividends to Equity Holders	-	-	-	-	(865,943)	-	-	-	-	-	(865,943)	-	(865,943)
Second Interim Dividend for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-
Final dividend for 2014 satisfied in the form of issue and allotment of new shares	1,559,799	-	-	-	(1,733,110)	-	-	-	-	-	(173,311)	-	(173,311)
Final Cash Dividend for 2014	-	-	-	-	(1,733,110)	-	-	-	-	-	(1,733,110)	-	(1,733,110)
Transfers During the Period	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transactions with Equity Holders	1,629,877	-	-	-	(4,332,163)	-	-	-	-	-	(2,702,286)	-	(2,702,286)
Balance as at 31.03.2015	23,087,378	4,327,103	-	-	2,434,806	5,722,859	(1,998,106)	(232,636)	-	32,474,478	65,815,882	-	65,815,882

STATEMENT OF CASH FLOWS

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For the three months ended March 31,

	Group		Bank	
	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000
Cash Flows from Operating Activities				
Profit Before Taxation	3,632,489	3,324,515	3,579,158	3,290,521
Adjustment For:				
Non-Cash Items Included in Profit Before Tax	1,895,051	1,439,542	1,873,960	1,434,274
Change in Operating Assets	(12,364,236)	(37,639,870)	(12,381,665)	(37,633,323)
Change in Operating Liabilities	16,257,231	39,877,138	16,320,621	39,901,944
Net (Gains)/Losses from Disposal of Assets	(3,660)	1,883	(80)	355
Share of Profit from Associates, Net of Tax	(2,261)	(891)	-	-
Dividend Income from Subsidiaries and Associates	-	-	(4,111)	-
Interest Expense on Subordinated Liabilities	197,191	182,165	187,336	182,165
Benefits Paid on Defined Benefit Plans	(175,678)	(157,734)	(175,678)	(157,734)
Net unrealised Gain from Translation of Financial Statements of Foreign Operations	229,124	(1,068)	231,440	(762)
Tax Paid	(2,522,112)	(1,021,655)	(2,511,834)	(1,015,668)
Net Cash from/(Used in) Operating Activities	7,143,139	6,004,025	7,119,147	6,001,772
Cash Flows from Investing Activities				
Net additions of Property, Plant & Equipment	(175,157)	(318,034)	(159,059)	(307,752)
Proceeds From the Sale of Property, Plant & Equipment	3,608	4,128	61	88
Purchase of Financial Investments	(1,469,965)	(888,998)	(1,469,965)	(888,998)
Proceeds from the Sale and Maturity of Financial Investments	526,539	404,627	526,539	404,627
Net additions of Intangible Assets	(44,609)	(4,113)	(44,046)	(4,174)
Net Cash Flow of Investment in Subsidiaries and Associates	-	-	-	(18,095)
Dividends Received from Investments in Subsidiaries and Associates	-	-	4,111	-
Net Cash from/(Used in) Investing Activities	(1,159,584)	(802,390)	(1,142,359)	(814,304)
Cash Flows from Financing Activities				
Net Proceeds from the Issue of Ordinary Share	70,077	76,823	70,077	76,823
Interest Paid on Subordinated liabilities	(141,240)	(154,885)	(132,370)	(154,885)
Dividend Paid to Shareholders of the Parent Company	(865,943)	(849,149)	(865,943)	(849,149)
Net Cash from/(Used in) Financing Activities	(937,106)	(927,211)	(928,236)	(927,211)
Net Increase/(Decrease) in Cash & Cash Equivalents	5,046,449	4,274,424	5,048,552	4,260,257
Cash and Cash Equivalents at the Beginning of the Year	20,621,778	14,263,533	20,591,867	14,261,549
Cash and Cash Equivalents at the End of the Period	25,668,227	18,537,957	25,640,419	18,521,806

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS 11

Group - As at 31.03.2015

	Held-for-Trading (HFT)	Loans and Receivables (L and R)	Available-for- Sale (AFS)	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS					
Cash and Cash Equivalents		25,668,227			25,668,227
Balances with Central Banks		19,854,185			19,854,185
Placements with Banks		13,274,954			13,274,954
Derivative Financial Instruments	1,046,172				1,046,172
Other Financial Assets Held-for-Trading	9,501,511				9,501,511
Loans and Receivables to Banks		556,487			556,487
Loans and Receivables to Other Customers		499,081,214			499,081,214
Financial Investments - Available-for-Sale			215,671,306		215,671,306
Total Financial Assets	10,547,683	558,435,067	215,671,306	-	784,654,056

	Held-for-Trading (HFT)	Amortised Cost	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
LIABILITIES				
Due to Banks		30,445,849		30,445,849
Derivative Financial Instruments	1,206,284	-		1,206,284
Other Financial Liabilities Held-for-Trading		-		-
Due to Other Customers		549,003,269		549,003,269
Other Borrowings		127,295,377		127,295,377
Debt Securities Issued		-		-
Subordinated Liabilities		11,415,039		11,415,039
Total Financial Liabilities	1,206,284	718,159,534	-	719,365,818

Group - As at 31.12.2014 – Audited

	Held-for-Trading (HFT)	Loans and Receivables (L and R)	Available-for- Sale (AFS)	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS					
Cash and Cash Equivalents		20,621,778			20,621,778
Balances with Central Banks		19,633,746			19,633,746
Placements with Banks		14,507,861			14,507,861
Derivative Financial Instruments	459,510				459,510
Other Financial Assets Held-for-Trading	6,326,636				6,326,636
Loans and Receivables to Banks		551,066			551,066
Loans and Receivables to Other Customers		498,165,419			498,165,419
Financial Investments - Available-for-Sale			214,225,017		214,225,017
Total Financial Assets	6,786,146	553,479,870	214,225,017	–	774,491,033

	Held-for-Trading (HFT)	Amortised Cost	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
LIABILITIES				
Due to Banks		25,669,025		25,669,025
Derivative Financial Instruments	1,193,139	–		1,193,139
Other Financial Liabilities Held-for-Trading		–		–
Due to Other Customers		529,266,588		529,266,588
Other Borrowings		136,027,625		136,027,625
Subordinated Liabilities		11,262,573		11,262,573
Total Financial Liabilities	1,193,139	702,225,811	–	703,418,950

Bank - As at 31.03.2015

	Held for Trading (HFT)	Loans and Receivables (L and R)	Available-for- Sale (AFS)	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS					
Cash and Cash Equivalents		25,640,419			25,640,419
Balances with Central Banks		19,854,185			19,854,185
Placements with Banks		13,274,954			13,274,954
Derivative Financial Instruments	1,046,172				1,046,172
Other Financial Assets Held-for-Trading	9,501,511				9,501,511
Loans and Receivables to Banks		556,487			556,487
Loans and Receivables to Other Customers		497,996,504			497,996,504
Financial Investments - Available-for-Sale			215,654,527		215,654,527
Total Financial Assets	10,547,683	557,322,549	215,654,527	-	783,524,759

	Held for Trading (HFT)	Amortised Cost	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
LIABILITIES				
Due to Banks		30,069,911		30,069,911
Derivative Financial Instruments	1,206,284	-		1,206,284
Other Financial Liabilities Held-for-Trading		-		-
Due to Other Customers		549,111,156		549,111,156
Other Borrowings		127,442,408		127,442,408
Debt Securities Issued		-		-
Subordinated Liabilities		11,197,242		11,197,242
Total Financial Liabilities	1,206,284	717,820,717	-	719,027,001

Bank - As at 31.12.2014 - Audited

	Held-for-Trading (HFT)	Loans and Receivables (L and R)	Available-for- Sale (AFS)	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS					
Cash and Cash Equivalents		20,591,867			20,591,867
Balances with Central Banks		19,633,746			19,633,746
Placements with Banks		14,507,861			14,507,861
Derivative Financial Instruments	459,510				459,510
Other Financial Assets Held-for-Trading	6,326,636				6,326,636
Loans and Receivables to Banks		551,066			551,066
Loans and Receivables to Other Customers		497,065,787			497,065,787
Financial Investments - Available-for-Sale			214,208,370		214,208,370
Total Financial Assets	6,786,146	552,350,327	214,208,370	–	773,344,843

	Held-for-Trading (HFT)	Amortised Cost	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
LIABILITIES				
Due to Banks		25,260,976		25,260,976
Derivative Financial Instruments	1,193,139	–		1,193,139
Other Financial Liabilities Held-for-Trading		–		–
Due to Other Customers		529,361,484		529,361,484
Other Borrowings		136,201,082		136,201,082
Debt Securities Issued		–		–
Subordinated Liabilities		11,044,775		11,044,775
Total Financial Liabilities	1,193,139	701,868,317	–	703,061,456

SELECTED PERFORMANCE INDICATORS (As per the Regulatory Reporting) 15

	Bank		Group	
	As at 31.03.2015	As at 31.12.2014 (Audited)	As at 31.03.2015	As at 31.12.2014 (Audited)
Regulatory Capital Adequacy				
Core Capital (Tier I Capital) - Rs. '000	58,532,625	58,465,269	58,729,203	58,662,124
Total Capital Base - Rs. '000	72,487,822	72,177,447	73,142,423	72,832,325
Core Capital Adequacy Ratio - Core Capital as a % of Risk-Weighted Assets (Minimum Requirement, 5%)	12.14%	12.93%	12.13%	13.07%
Total Capital Adequacy Ratio - Total Capital as a % of Risk-Weighted Assets (Minimum Requirement, 10%)	15.03%	15.97%	15.11%	16.22%
Asset Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio (Net of Interest in Suspense)	3.40%	3.47%		
Net Non-Performing Advances Ratio (Net of Interest in Suspense and Provisions)	1.88%	1.86%		
Profitability				
Interest Margin	3.66%	3.88%		
Return on Assets (before Tax)	1.81%	2.25%		
Return on Equity	14.93%	17.01%		
Debt Security-Related Ratios				
Debt Equity Ratio	25.59%	25.83%		
Interest Cover (Times)	19.48	21.40		
Regulatory Liquidity				
Statutory Liquid Assets - Rs. '000				
Domestic Banking Unit	151,317,383	167,846,959		
Off-Shore Banking Unit	16,524,046	10,344,834		
Statutory Liquid Assets Ratio % (Minimum Requirement 20%)				
Domestic Banking Unit	28.66%	33.15%		
Off-Shore Banking Unit	49.03%	31.43%		

For the three months ended March 31,

	Retail Banking		Corporate Banking		International Operations		Investment Banking		Dealing/Treasury		Total/Consolidated	
	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000
External Operating Income:												
Net Interest Income	5,454,225	4,999,898	1,335,234	1,263,575	394,494	237,027	223,432	66,315	(121,420)	2,044	7,285,965	6,575,859
Foreign Exchange Profit	159,494	(13,669)	40,831	28,474	113,693	114,249	-	-	162,015	278,129	476,033	407,184
Net Fees and Commission Income	778,495	632,033	355,409	304,323	121,853	108,750	-	-	2,337	2,553	1,047,659	1,047,659
Other Income	598,803	549,208	17,911	20,071	29,047	14,987	(6,348)	13,885	14,526	202,001	653,939	800,152
Eliminations/Unallocated											83,207	88,016
Total Operating Income	6,991,017	6,167,471	1,749,385	1,621,443	659,087	475,013	217,084	82,200	57,458	484,727	9,757,238	8,918,870
Credit Loss Expenses	(1,202,460)	(951,511)	(53,404)	71,203	(76,358)	(264,445)	-	-	-	-	(1,334,222)	(1,144,753)
Net Operating Income	5,788,557	5,215,960	1,695,981	1,692,646	580,729	210,568	217,084	82,200	57,458	484,727	8,423,016	7,774,117
Segment Result	2,651,694	2,214,018	1,532,995	1,338,153	676,811	679,622	195,951	72,106	(151,947)	221,816	4,905,504	4,525,715
Unallocated Operating Expenses											(1,275,276)	(1,202,091)
Profit from Operations											3,630,228	3,323,624
Share of Profit of Associates, Net of Tax											2,261	891
Income Tax Expense											(1,095,697)	(1,022,567)
Non-Controlling Interest											(1,023)	(879)
Net Profit for the Year, Attributable to Equity-holders of the Parent											2,535,769	2,301,069

As at March 31,

	Retail Banking		Corporate Banking		International Operations		Investment Banking		Dealing/Treasury		Total/Consolidated	
	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000
Other Information												
Segment Assets	191,421,291	197,115,445	209,636,489	151,921,993	48,275,062	47,874,765	11,384,978	4,976,789	316,114,097	224,529,183	776,831,917	626,418,175
Investment in Associates	-	-	-	-	-	-	99,130	93,946	-	-	99,130	93,946
Unallocated Assets	-	-	-	-	-	-	-	-	-	-	32,542,502	22,091,572
Total Assets	191,421,291	197,115,445	209,636,489	151,921,993	48,275,062	47,874,765	11,484,108	5,070,735	316,114,097	224,529,183	809,473,549	648,603,693
Segment Liabilities	254,134,473	184,804,661	119,378,470	86,287,486	38,295,698	40,327,832	11,484,108	5,070,735	316,114,097	224,529,183	739,406,846	541,019,897
Unallocated Liabilities	-	-	-	-	-	-	-	-	-	-	3,487,172	4,059,604
Total Liabilities	254,134,473	184,804,661	119,378,470	86,287,486	38,295,698	40,327,832	11,484,108	5,070,735	316,114,097	224,529,183	742,894,018	545,079,501

For the three months ended March 31,

	Retail Banking		Corporate Banking		International Operations		Investment Banking		Dealing/Treasury		Total/Consolidated	
	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000
Information on Cash Flows												
Cash Flows from Operating Activities	19,301,715	28,405,200	(71,620)	(11,875,948)	(1,884,374)	12,330,061	(4,964,223)	(1,165,343)	(5,238,359)	(21,689,945)	7,143,139	6,004,025
Cash Flows from Investing Activities	-	-	-	-	-	-	(943,426)	(484,371)	(141,240)	(154,885)	(943,426)	(484,371)
Cash Flows from Financing Activities	-	-	-	-	-	-	-	-	(141,240)	(154,885)	(141,240)	(154,885)
Capital Expenditure:												
Property, Plant & Equipment	-	-	-	-	-	-	-	-	(141,240)	(154,885)	(141,240)	(154,885)
Intangible Assets	-	-	-	-	-	-	-	-	-	-	(171,549)	(313,906)
Eliminations/Unallocated	-	-	-	-	-	-	-	-	-	-	(44,609)	(4,113)
Net Cash Flow Generated during the Year											5,046,449	4,274,424

Twenty Largest Voting Shareholders as at March 31, 2015

Name of the Shareholder	No. of Shares	%
DFCC Bank A/C 1	121,005,515	14.77
Employees' Provident Fund	79,594,968	9.72
Mr. Y.S.H.I. Silva	54,366,631	6.64
HSBC Intl. Nominees Ltd. - JPMLU - Franklin Templeton Investment Funds	43,660,949	5.33
Sri Lanka Insurance Corporation Ltd. - Life Fund	41,260,840	5.04
CB NY S/A International Finance Corporation	36,677,879	4.48
Sri Lanka Insurance Corporation Ltd. - General Fund	35,478,645	4.33
HSBC Intl. Nominees Ltd. - SSBT- Wasatch frontier Emerging Small Countries Fund	20,587,183	2.51
Melstacorp Ltd.	19,179,375	2.34
HSBC Intl. Nominees Ltd. - BPSS LUX - Aberdeen Global Asian Smaller Companies Fund	14,319,466	1.75
Mrs. L.E.M. Yaseen	14,140,186	1.73
HSBC Intl. Nominees Ltd. - JPMLU - Schroder International Selection Fund	12,132,623	1.48
HSBC Intl. Nominees Ltd. - SSBT - Morgan Stanley Institutional Fund, Inc. - Frontier Emerging Markets Portfolio	11,845,410	1.45
Northern Trust Company S/A Harding Loevner Emerging Markets Portfolio	11,265,890	1.38
HSBC Intl. Nominees Ltd. - BPSS LUX - Aberdeen Global Asia Pacific Equity Fund	11,014,249	1.34
Mercantile Investments and Finance PLC	10,509,737	1.28
The Bank of New York Mellon SA/NV - CF Ruffer Total Return Fund	8,280,574	1.01
HSBC Intl. Nominees Ltd. - SSBT-Morgan Stanley Asset Management SA Acting on behalf of Morgan Stanley Galaxy Fund	8,043,638	0.98
HSBC Intl. Nominees Ltd. - SSBT - Aberdeen Institutional Commingled Funds, LLC	7,846,933	0.96
HSBC Intl. Nominees Ltd. - BPSS London - Aberdeen Asia Smaller Companies Investment Trust	6,845,432	0.84
Sub Total	568,056,123	69.35
Other Shareholders	251,037,952	30.65
Total	819,094,075	100.00

Percentage of public holdings as at March 31, 2015 - 99.57%.

Number of shareholders representing public holding as at March 31, 2015 - 8,522

Twenty Largest Non-Voting Shareholders as at March 31,2015

Name of the Shareholder	No. of Shares	%
HSBC Intl. Nominees Ltd. - JPMLU - Franklin Templeton Investment Funds	3,256,814	5.77
Mr. Y.S.H.I. Silva	2,615,752	4.65
CITY Bank NY S/A Forward International Dividend Fund	1,951,598	3.47
GF Capital Global Ltd.	1,565,812	2.78
HINL - JPMCB - Butterfield Trust (Bermuda) Ltd.	1,396,941	2.48
Mr. J.D. Bandaranayake	1,112,507	1.98
CITY Bank NY S/A Forward Select EM Dividend Fund	1,029,608	1.83
Waldock Mackenzie Ltd / Mr. S.N.P. Paliheana and Mrs. A.S. Paliheana	1,012,949	1.80
M.J.F. Exports Ltd.	963,107	1.71
Northern Trust Company S/A Polar Capital Funds PLC	930,932	1.65
Employees Trust Fund	893,604	1.59
Saboor Chatoor (Pvt) Ltd.	760,725	1.35
Mr. M.F. Hashim	756,402	1.34
Beta Holdings Ltd.	711,799	1.26
Mrs. L.V.C. Samarasinha	607,769	1.08
Union Assurance PLC - A/C 01A/C	572,424	1.02
Akbar Brothers (Pvt) Ltd. A/C No.01	567,605	1.01
Asian Alliance Insurance PLC - A/C 02 (Life Fund)	511,014	0.91
Dr. A.K.A. Jayawardene	496,976	0.88
Mr. G.R. Mallawaarachy & Mrs. B.G. Mallawaarachy (Joint)	452,309	0.80
Sub-Total	22,166,647	39.36
Other Shareholders	34,133,039	60.64
Total	56,299,686	100.00

Percentage of public holding as at March 31,2015 - 99.79%

Number of shareholders representing public holding as at March 31, 2015 - 4,123

Directors' Holding in Shares as at March 31, 2015

Name of Director	No. of Shares	
	Voting	Non-Voting
Mr. K.G.D.D. Dheerasinghe - <i>Chairman</i>	20,859	–
Mr. M.P. Jayawardena - <i>Deputy Chairman</i>	–	–
Mr. J. Durairatnam - <i>Managing Director/Chief Executive Officer</i>	412,056	–
Mr. S. Renganathan	191,936	10,321
Prof. U.P. Liyanage (Resigned with effect from April 28, 2015)	–	–
Mr. S. Swarnajothi	–	8,599
Mr. H.J. Wilson	–	–

	2015 Rs.	2014 Rs.
Market Price of an Ordinary Share of the Bank as at March 31,		
Voting	165.40	123.00
Non-Voting	131.20	97.00
Highest Price during the Quarter ended March 31,		
Voting	194.00	131.50
Non-Voting	149.00	100.00
Lowest Price during the Quarter ended March 31,		
Voting	158.10	113.50
Non-Voting	122.80	93.50
Number of Ordinary Shares issued as at March 31,		
Voting	819,094,075	807,919,561
Non-Voting	56,299,686	55,579,946

- 1 There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report 2014. Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'. Previous year figures and phrases have been re-arranged wherever necessary to conform to the current presentation.
- 2 During the quarter, there were no material changes in the composition of assets, liabilities, contingent liabilities and use of funds raised through Debentures.
- 3 All known expenses including management fees and similar expenses have been provided for in these Interim Financial Statements.
- 4 There were no material events that took place since March 31, 2015, that require disclosure in these Interim Financial Statements, other than those disclosed below.
- 5 The interim budget proposal presented by the Minister of Finance on January 29, 2015 and the pursuant bill presented to the Parliament on March 30, 2015, impose a tax of 25% on taxable profits for the year of assessment 2013/14 on any company or each company in a group of companies, if the Company's/Group's profit before income tax exceeds Rs. 2,000 Mn.

The consolidated profit before tax of Commercial Bank of Ceylon PLC and its subsidiaries, namely, Commercial Development Company PLC and ONEzero Company Ltd. exceeds the said threshold of Rs. 2,000 Mn. Accordingly, as per the provisions of the bill presented to the Parliament the Company's/Group's liability is estimated at approximately Rs. 2,575 Mn. and Rs. 2,610 Mn. respectively.

The liability will be recognised in the Financial Statements when the bill is enacted and the required accounting entries will be passed in the Financial Statements.

Debenture Categories	CSE Listing	Interest Payable Frequency	Balance as at March 31, 2015 Rs. '000	Market Values			Interest Rates		Interest Rate of Comparable Government Security %	Other Ratios as at Date of Last Trade	
				Highest Rs.	Lowest Rs.	Year End Rs.	Coupon Rate %	Effective Annual Yield %		Interest Yield %	Yield to Maturity %
Fixed Rate May 2006/May 2016 - 13.25% p.a.	Not listed	Annually	505,000	-	-	-	13.25	13.25	6.35	Not applicable	
Dec. 2006/Dec. 2016 - 14.00% p.a.	Listed	Annually	467,260	-	-	-	13.25	13.25	7.60	Not applicable	
Floating Rate Dec. 2006/Dec. 2016 - 12 Months TB Rate (Gross) + 1% p.a.	Listed	Annually	400	Not traded during the current period	Not traded during the current period	Not traded during the current period	14.00	14.00	6.70	Not traded during the current period	
Total Debentures			972,660	Not traded during the current period	Not traded during the current period	Not traded during the current period	7.68	7.68	6.70	Not traded during the current period	
				Not traded during the current period	Not traded during the current period	Not traded during the current period	10.21	10.21	8.85	Not traded during the current period	

(Comparative information for 2014 have been highlighted).

12 Months TB Rate (Gross) - Twelve Months Treasury Bill Rate before deducting 10% Withholding Tax as published by the Central Bank of Sri Lanka immediately prior to the commencement of each interest period.

(As per the Circular No. 02/17/900/0001/004 dated on October 11, 2013 issued by The Central Bank of Sri Lanka)

	Group		Bank	
	As at 31.03.2015	As at 31.12.2014	As at 31.03.2015	As at 31.12.2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
1. Loans and Receivables to Other Customers				
Gross Loans and Receivables	516,715,140	515,335,442	515,409,851	514,022,361
Less: Allowance for Individual Impairment	4,473,869	4,334,587	4,473,869	4,334,587
Allowance for Collective Impairment	13,160,057	12,835,436	12,939,478	12,621,987
Net Loans and Receivables	499,081,214	498,165,419	497,996,504	497,065,787

	Group		Bank	
	As at 31.03.2015	As at 31.12.2014	As at 31.03.2015	As at 31.12.2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
2. Loans and Receivables to Other Customers - By Product				
By Product - Domestic Currency				
Loans And Advances				
Overdrafts	65,777,602	60,945,777	65,929,191	60,945,777
Trade Finance	36,837,837	29,720,488	36,837,837	29,720,488
Lease Rental Receivable	27,262,796	24,526,495	25,271,314	22,780,900
Credit Cards	4,170,821	4,167,818	4,170,821	4,167,818
Pawning	2,130,083	2,315,884	2,130,083	2,315,884
Staff Loans	5,225,602	4,928,668	5,224,389	4,928,211
Housing Loans	32,409,384	30,424,369	32,409,384	30,424,369
Personal Loans	22,948,395	21,670,018	22,948,395	21,669,446
Term Loans				
Short-Term	17,893,072	17,375,263	17,891,980	17,962,063
Long-Term	161,648,731	145,434,135	162,185,640	145,280,878
Bills of Exchange	2,922,489	3,379,171	2,922,489	3,379,171
Securities Purchased Under Resale Agreements	10,266,109	36,471,301	10,266,109	36,471,301
Sub Total	389,492,921	381,359,387	388,187,632	380,046,306
Others				
Government Securities	618,506	605,859	618,506	605,859
Investments	10,687,024	9,585,015	10,687,024	9,585,015
Sub Total	11,305,530	10,190,874	11,305,530	10,190,874
Gross Loans and Receivables	400,798,451	391,550,261	399,493,162	390,237,180

(As per the Circular No. 02/17/900/0001/004 dated on October 11, 2013 issued by The Central Bank of Sri Lanka)

	Group		Bank	
	As at	As at	As at	As at
	31.03.2015	31.12.2014	31.03.2015	31.12.2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
By Product - Foreign Currency				
Loans And Advances				
Overdrafts	8,483,491	9,204,100	8,483,491	9,204,100
Trade Finance	11,337,961	12,244,510	11,337,961	12,244,510
Lease Rental Receivable	302,771	287,683	302,771	287,683
Credit Cards	55,071	53,548	55,071	53,548
Pawning	-	-	-	-
Staff Loans	91,941	94,711	91,941	94,711
Housing Loans	1,073,110	978,489	1,073,110	978,489
Personal Loans	273,271	273,570	273,271	273,570
Term Loans				
Short-Term	12,086,841	14,012,604	12,086,841	14,012,604
Long-Term	36,346,100	37,658,818	36,346,100	37,658,818
Bills of Exchange	6,394,727	4,004,991	6,394,727	4,004,991
Securities Purchased Under Resale Agreements	527,625	4,726,965	527,625	4,726,965
Sub Total	76,972,909	83,539,989	76,972,909	83,539,989
Others				
Government Securities	38,560,018	40,244,152	38,560,018	40,244,152
Investments	383,762	1,040	383,762	1,040
Sub Total	38,943,780	40,245,192	38,943,780	40,245,192
Gross Loans and Receivables	115,916,689	123,785,181	115,916,689	123,785,181
Total of Gross Loans and Receivables	516,715,140	515,335,442	515,409,851	514,022,361

(As per the Circular No. 02/17/900/0001/004 dated on October 11, 2013 issued by The Central Bank of Sri Lanka)

	Group		Bank	
	As at	As at	As at	As at
	31.03.2015	31.12.2014	31.03.2015	31.12.2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
3. Movement in Individual and Collective Impairment during the period for Loans and Receivables to Other Customers				
Movement in Allowance for Individual Impairment				
Opening Balance	4,334,587	4,204,654	4,334,587	4,204,654
Charge/(Write-Back) to the Income Statement	210,453	390,003	210,453	390,003
Net Write-Off/(Recoveries) during the Year	(98,459)	(403,411)	(98,459)	(403,411)
Exchange Rate Variance on Foreign Currency Provisions	9,460	6,765	9,460	6,765
Interest Accrued/(Reversals) on Impaired Loans & Advances	(72,443)	(278,878)	(72,443)	(278,878)
Other Movements	90,271	415,454	90,271	415,454
Closing Balance	4,473,869	4,334,587	4,473,869	4,334,587
Movement in Allowance for Collective Impairment				
Opening Balance	12,835,436	11,582,515	12,621,987	11,582,514
Balance Assumed on Business Combination	-	194,805	-	-
Charge/(Write Back) to the Income Statement	1,123,684	4,480,932	1,116,554	4,462,289
Net Write-Off/(Recoveries) during the Year	(801,066)	(3,422,651)	(801,066)	(3,422,651)
Exchange Rate Variance on Foreign Currency Provisions	2,003	(165)	2,003	(165)
Other Movements	-	-	-	-
Closing Balance	13,160,057	12,835,436	12,939,478	12,621,987
Total of Individual and Collective Impairment	17,633,926	17,170,023	17,413,347	16,956,574

	Group		Bank	
	As at	As at	As at	As at
	31.03.2015	31.12.2014	31.03.2015	31.12.2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
4. Due to Other Customers - By Product				
By Product - Domestic Currency				
Current Account Deposits	40,733,922	34,311,477	40,733,922	34,317,565
Savings Deposits	175,815,754	164,462,225	175,893,948	164,521,655
Time Deposits	200,132,238	202,162,715	200,161,931	202,192,093
Certificates of Deposits	882,905	935,784	882,905	935,784
Sub Total	417,564,819	401,872,201	417,672,706	401,967,097
By Product - Foreign Currency				
Current Account Deposits	10,288,578	10,809,389	10,288,578	10,809,389
Savings Deposits	48,527,706	46,467,745	48,527,706	46,467,745
Time Deposits	72,622,166	70,117,253	72,622,166	70,117,253
Certificates of Deposits	-	-	-	-
Sub Total	131,438,450	127,394,387	131,438,450	127,394,387
Total	549,003,269	529,266,588	549,111,156	529,361,484

NAME OF COMPANY

Commercial Bank of Ceylon PLC

LEGAL FORM

A public limited liability company incorporated in Sri Lanka on June 25, 1969, under the Companies Ordinance No. 51 of 1938 and quoted in the Colombo Stock Exchange in March 1970. The Company was reregistered under the Companies Act No. 07 of 2007. A licensed Commercial Bank under the Banking Act No. 30 of 1988.

COMPANY REGISTRATION NUMBER

PQ 116

STOCK EXCHANGE LISTING

The Ordinary Shares and the Unsecured Subordinated Redeemable Debentures of December 2006/December 2016 series, both fixed and floating interest rates of the Company are listed on the Colombo Stock Exchange.

REGISTERED OFFICE

"Commercial House",

No. 21, Sir Razik Fareed Mawatha,
P.O. Box 856,

Colombo 1, Sri Lanka.

Telephone: 2430420, 2336700,

2445010-15, 2486000, 4792000

Tele-Banking: 2336633-5

Telex: 21520 COMEX CE

Facsimile: 941-112449889

SWIFT Code: Sri Lanka: CCEYLK LX

SWIFT Code: Bangladesh: CCEYBDDH

E-mail: email@combank.net

Website: www.combank.net

HEAD OFFICE

"Commercial House",

No. 21, Sir Razik Fareed Mawatha,
P.O. Box 856,

Colombo 1, Sri Lanka.

ACCOUNTING YEAR

December 31

TAX PAYER IDENTIFICATION NUMBER (TIN)

124006007

CREDIT RATING**Sri Lanka Operation**

- AA (Ika) was reaffirmed by

Fitch Ratings Lanka Ltd. in August 2014.

- Rating upgraded to AAA by Lanka Rating Agency Ltd.
(Formerly known as Ram Ratings Lanka Ltd.) in 2014.

Bangladesh Operation

- AAA was reaffirmed by

Credit Rating Information Services Ltd. in 2014.

COMPLIANCE OFFICER

Mr. S.M.R.J. Rodrigo

LAWYERS

Julius & Creasy,

No. 41, Janadhipathi Mawatha,
Colombo 1.

AUDITORS

KPMG

Chartered Accountants,

32A, Sir Mohamed Macan Markar Mawatha,
Colombo 3.

REGISTRARS

SSP Corporate Services (Private) Ltd.,

No. 101, Inner Flower Road,
Colombo 3, Sri Lanka.

Telephone: 2573894, 2576871

Facsimile: 9411-2573609

E-mail: sspsec@sitnet.lk

COMPANY SECRETARY

Mrs. J.R. Gamage

BOARD OF DIRECTORS

Mr. K.G.D.D. Dheerasinghe - Chairman

Mr. M.P. Jayawardena - Deputy Chairman

Mr. J. Durairatnam - Managing Director/Chief Executive Officer

Mr. S.Swarnajothi

Mr. S.Renganathan

Prof. A.K.W.Jayawardane

(Appointed with effect from April 23, 2015)

Vision

To be the most technologically advanced, Innovative and customer friendly financial services organisation in Sri Lanka, poised for further expansion in South Asia.

Mission

Providing reliable, innovative, customer friendly financial services, utilising cutting edge technology and focusing continuously on productivity improvement whilst developing our staff and acquiring necessary expertise to expand locally and regionally.

The only Sri Lankan Bank Amongst the Top 1000 Banks in the World for the 4th Successive Year
The Banker, UK

The Strongest Bank in Sri Lanka
The Asian Banker, Singapore

Best Trade Bank in Sri Lanka
Trade Finance, UK

The Most Respected Bank in Sri Lanka
LMD

The Bank of the Year
The Banker UK

Commercial Bank of Ceylon PLC

'Commercial House'
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Colombo 01, Sri Lanka.

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Web: www.combank.lk

Stock Code
COMB