

Combanking

INCOME STATEMENT – GROUP

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	For the nine months ended			For the quarter ended		
	30.09.2015 Rs. '000	30.09.2014 Rs. '000	Change (%)	30.09.2015 Rs. '000	30.09.2014 Rs. '000	Change (%)
Gross Income	56,920,678	54,274,503	4.88	20,333,153	19,069,311	6.63
Interest Income	48,820,736	46,525,517	4.93	16,881,417	15,539,870	8.63
Less: Interest Expenses	26,264,869	25,917,209	1.34	9,200,414	8,625,596	6.66
Net Interest Income	22,555,867	20,608,308	9.45	7,681,003	6,914,274	11.09
Fees and Commission Income	4,470,254	4,057,208	10.18	1,562,352	1,435,745	8.82
Less: Fees and Commission Expenses	657,263	563,059	16.73	226,927	187,832	20.81
Net Fees and Commission Income	3,812,991	3,494,149	9.13	1,335,425	1,247,913	7.01
Net Gains/(Losses) from Trading	526,694	(27,967)	1,983.27	926,316	(846,016)	209.49
Net Gains/(Losses) from Financial Instruments Designated at Fair Value Through Profit or Loss	-	-	-	-	-	-
Net Gains/(Losses) from Financial Investments	255,251	1,499,663	(82.98)	158,466	1,321,013	(88.00)
Other Income (Net)	2,847,743	2,220,082	28.27	804,602	1,618,699	(50.29)
Total Operating Income	29,998,546	27,794,235	7.93	10,905,812	10,255,883	6.34
Less: Impairment Charges for Loans and Other Losses	3,184,859	2,993,140	6.41	1,096,952	734,038	49.44
Individual Impairment	398,774	74,070	438.37	(108,739)	(22,390)	(385.66)
Collective Impairment	2,784,214	2,892,483	(3.74)	1,204,183	753,231	59.87
Others	1,871	26,587	(92.96)	1,508	3,197	(52.83)
Net Operating Income	26,813,687	24,801,095	8.11	9,808,860	9,521,845	3.01
Less: Expenses	12,542,775	11,603,526	8.09	4,323,055	3,971,689	8.85
Personnel Expenses	7,354,368	6,655,392	10.50	2,498,924	2,333,816	7.07
Depreciation and Amortisation	891,404	906,073	(1.62)	301,262	299,120	0.72
Other Expenses	4,297,003	4,042,061	6.31	1,522,869	1,338,753	13.75
Operating Profit Before Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial Services	14,270,912	13,197,569	8.13	5,485,805	5,550,156	(1.16)
Less: Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial Services	2,045,671	1,906,419	7.30	748,311	793,636	(5.71)
Operating Profit After Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial Services	12,225,241	11,291,150	8.27	4,737,494	4,756,520	(0.40)
Add: Share of Profits/(Losses) of Associates, Net of Tax	9,900	8,155	21.40	4,775	1,022	367.22
Profit Before Income Tax	12,235,141	11,299,305	8.28	4,742,269	4,757,542	(0.32)
Less: Income Tax Expense	3,800,415	3,447,971	10.22	1,491,379	1,425,923	4.59
Profit for the Period	8,434,726	7,851,334	7.43	3,250,890	3,331,619	(2.42)
Profit Attributable to:						
Equity Holders of the Bank	8,431,391	7,848,114	7.43	3,249,524	3,330,631	(2.44)
Non-Controlling Interest	3,335	3,220	3.57	1,366	988	38.26
Profit for the Period	8,434,726	7,851,334	7.43	3,250,890	3,331,619	(2.42)
Earnings per Share (EPS)						
Basic Earnings per Ordinary Share (Rs.)	9.63	9.14	5.36	3.71	3.88	(4.38)
Diluted Earnings per Ordinary Share (Rs.)	9.60	9.10	5.49	3.70	3.86	(4.15)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME – GROUP 3

	For the nine months ended			For the quarter ended		
	30.09.2015 Rs. '000	30.09.2014 Rs. '000	Change (%)	30.09.2015 Rs. '000	30.09.2014 Rs. '000	Change (%)
Profit for the Period	8,434,726	7,851,334	7.43	3,250,890	3,331,619	(2.42)
Other Comprehensive Income, Net of Tax						
Items that are or may be Reclassified to Profit or Loss						
Net Gains/(Losses) Arising from Translating the Financial Statements of Foreign Operations	689,804	17,583	3,823.13	472,870	44,028	974.02
Net Fair Value Gains/(Losses) on Remeasuring Financial Investments – Available-for-Sale	(6,471,616)	3,336,261	(293.98)	(3,452,393)	2,914,699	(218.45)
Government Securities	(6,489,598)	3,339,748	(294.31)	(3,469,882)	2,914,411	(219.06)
Fair Value Gains/(Losses) Arose During the Period, Net of Tax	(6,420,675)	4,792,669	(233.97)	(3,442,623)	3,876,345	(188.81)
Fair Value Gains/(Losses) Realised and Recycled to the Income Statement on Disposal, Net of Tax	(68,923)	(1,452,921)	95.26	(27,259)	(961,934)	97.17
Equity Securities	17,982	(3,487)	615.69	17,489	288	5,972.57
Fair Value Gains/(Losses) Arose During the Period	17,982	(3,487)	615.69	17,489	288	5,972.57
Fair Value Gains/(Losses) Realised and Recycled to the Income Statement on Disposal	–	–	–	–	–	–
Share of Other Comprehensive Income/(Expense) of Associates, Net of Tax	(7,990)	21,782	(136.68)	(3,517)	22,369	(115.72)
Other Comprehensive Income/(Expense) for the Period, Net of Taxes	(5,789,802)	3,375,626	(271.52)	(2,983,040)	2,981,096	(200.07)
Total Comprehensive Income for the Period	2,644,924	11,226,960	(76.44)	267,850	6,312,715	(95.76)
Attributable to:						
Equity Holders of the Bank	2,641,589	11,223,740	(76.46)	266,484	6,311,727	(95.78)
Non-Controlling Interest	3,335	3,220	3.57	1,366	988	38.26
Total Comprehensive Income for the Period	2,644,924	11,226,960	(76.44)	267,850	6,312,715	(95.76)

INCOME STATEMENT – BANK

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	For the nine months ended			For the quarter ended		
	30.09.2015 Rs. '000	30.09.2014 Rs. '000	Change (%)	30.09.2015 Rs. '000	30.09.2014 Rs. '000	Change (%)
Gross Income	56,694,133	54,213,670	4.58	20,265,539	19,039,168	6.44
Interest Income	48,604,627	46,497,749	4.53	16,816,154	15,511,177	8.41
Less: Interest Expenses	26,206,880	25,926,258	1.08	9,185,985	8,625,021	6.50
Net Interest Income	22,397,747	20,571,491	8.88	7,630,169	6,886,156	10.80
Fees and Commission Income	4,464,503	4,053,865	10.13	1,560,181	1,434,644	8.75
Less: Fees and Commission Expenses	657,263	563,059	16.73	226,927	187,832	20.81
Net Fees and Commission Income	3,807,240	3,490,806	9.06	1,333,254	1,246,812	6.93
Net Gains/(Losses) from Trading	526,694	(27,967)	1,983.27	926,316	(846,016)	209.49
Net Gains/(Losses) from Financial Instruments Designated at Fair Value Through Profit or Loss	-	-	-	-	-	-
Net Gains/(Losses) from Financial Investments	255,197	1,499,663	(82.98)	158,466	1,321,013	(88.00)
Other Income (Net)	2,843,112	2,190,360	29.80	804,422	1,618,350	(50.29)
Total Operating Income	29,829,990	27,724,353	7.59	10,852,627	10,226,315	6.12
Less: Impairment Charges for Loans and Other Losses	3,115,232	3,011,696	3.44	1,055,604	726,124	45.38
Individual Impairment	398,774	74,080	438.30	(108,739)	(22,380)	(385.88)
Collective Impairment	2,695,579	2,882,914	(6.50)	1,154,842	743,662	55.29
Others	20,879	54,702	(61.83)	9,501	4,842	96.22
Net Operating Income	26,714,758	24,712,657	8.10	9,797,023	9,500,191	3.12
Less: Expenses	12,479,569	11,593,914	7.64	4,300,936	3,968,381	8.38
Personnel Expenses	7,295,308	6,596,671	10.59	2,480,116	2,311,305	7.30
Depreciation and Amortisation	843,826	859,413	(1.81)	285,886	287,740	(0.64)
Other Expenses	4,340,435	4,137,830	4.90	1,534,934	1,369,336	12.09
Operating Profit Before Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial Services	14,235,189	13,118,743	8.51	5,496,087	5,531,810	(0.65)
Less: Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial Services	2,044,802	1,905,890	7.29	748,799	793,107	(5.59)
Profit Before Income Tax	12,190,387	11,212,853	8.72	4,747,288	4,738,703	0.18
Less: Income Tax Expense	3,764,533	3,408,000	10.46	1,489,411	1,413,004	5.41
Profit for the Period	8,425,854	7,804,853	7.96	3,257,877	3,325,699	(2.04)
Profit Attributable to:						
Equity Holders of the Bank	8,425,854	7,804,853	7.96	3,257,877	3,325,699	(2.04)
Non-Controlling Interest	-	-	-	-	-	-
Profit for the Period	8,425,854	7,804,853	7.96	3,257,877	3,325,699	(2.04)
Earnings per Share (EPS)						
Basic Earnings per Ordinary Share (Rs.)	9.62	9.08	5.95	3.72	3.87	(3.88)
Diluted Earnings per Ordinary Share (Rs.)	9.59	9.05	5.97	3.71	3.86	(3.89)

	For the nine months ended			For the quarter ended		
	30.09.2015 Rs. '000	30.09.2014 Rs. '000	Change (%)	30.09.2015 Rs. '000	30.09.2014 Rs. '000	Change (%)
Profit for the Period	8,425,854	7,804,853	7.96	3,257,877	3,325,699	(2.04)
Other Comprehensive Income, Net of Tax						
Items that are or may be Reclassified to Profit or Loss						
Net Gains/(Losses) Arising from Translating the Financial Statements of the Foreign Operations	690,498	20,028	3,347.66	471,808	44,694	955.64
Net Fair Value Gains/(Losses) on Remeasuring Financial Investments - Available-for-Sale	(6,471,616)	3,336,261	(293.98)	(3,452,393)	2,914,699	(218.45)
Government Securities	(6,489,598)	3,339,748	(294.31)	(3,469,882)	2,914,411	(219.06)
Fair Value Gains/(Losses) Arose During the Period, Net of Tax	(6,420,675)	4,792,668	(233.97)	(3,442,623)	3,876,345	(188.81)
Fair Value Gains/(Losses) Realised and Recycled to the Income Statement on Disposal, Net of Tax	(68,923)	(1,452,920)	95.26	(27,259)	(961,934)	97.17
Equity Securities	17,982	(3,487)	615.69	17,489	288	5,972.57
Fair Value Gains/(Losses) Arose During the Period	17,982	(3,487)	615.69	17,489	288	5,972.57
Fair Value Gains/(Losses) Realised and Recycled to the Income Statement on Disposal	-	-	-	-	-	-
Other Comprehensive Income/(Expense) for the Period, Net of Taxes	(5,781,118)	3,356,289	(272.25)	(2,980,585)	2,959,393	(200.72)
Total Comprehensive Income for the Period	2,644,736	11,161,142	(76.30)	277,292	6,285,092	(95.59)
Attributable to:						
Equity Holders of the Bank	2,644,736	11,161,142	(76.30)	277,292	6,285,092	(95.59)
Non-Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Period	2,644,736	11,161,142	(76.30)	277,292	6,285,092	(95.59)

STATEMENT OF FINANCIAL POSITION

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As at	GROUP			BANK		
	30.09.2015	31.12.2014 (Audited)	Change	30.09.2015	31.12.2014 (Audited)	Change
	Rs. '000	Rs. '000	(%)	Rs. '000	Rs. '000	(%)
Assets						
Cash and Cash Equivalents	19,311,904	20,621,778	(6.35)	19,286,718	20,591,867	(6.34)
Balances with Central Banks	22,828,734	19,633,746	16.27	22,828,734	19,633,746	16.27
Placements with Banks	10,362,516	14,507,861	(28.57)	10,362,516	14,507,861	(28.57)
Securities Purchased Under Resale Agreements	1,944,424	41,198,266	(95.28)	1,944,424	41,198,266	(95.28)
Derivative Financial Assets	3,839,581	459,510	735.58	3,839,581	459,510	735.58
Other Financial Instruments - Held for Trading	12,623,978	6,326,636	99.54	12,623,978	6,326,636	99.54
Loans and Receivables to Banks	589,013	551,066	6.89	589,013	551,066	6.89
Loans and Receivables to Other Customers	483,827,086	406,531,089	19.01	481,922,513	405,431,457	18.87
Financial Investments - Available-for-Sale	236,351,022	214,225,017	10.33	236,333,554	214,208,370	10.33
Financial Investments - Held-to-Maturity	-	-	-	-	-	-
Financial Investments - Loans and Receivables	58,030,136	50,436,064	15.06	58,030,136	50,436,064	15.06
Investments in Subsidiaries	-	-	-	1,200,512	1,211,000	(0.87)
Investments in Associates	101,676	106,287	(4.34)	44,331	44,331	-
Property, Plant & Equipment	11,143,546	11,134,861	0.08	9,922,468	9,953,091	(0.31)
Intangible Assets	887,379	856,230	3.64	469,415	439,128	6.90
Leasehold Property	107,785	108,872	(1.00)	74,716	75,420	(0.93)
Other Assets	13,482,329	10,560,430	27.67	13,450,428	10,541,817	27.59
Total Assets	875,431,109	797,257,713	9.81	872,923,037	795,609,630	9.72
Liabilities						
Due to Banks	34,661,095	25,669,025	35.03	33,373,713	25,260,976	32.12
Derivative Financial Liabilities	2,386,421	1,193,139	100.01	2,386,421	1,193,139	100.01
Securities Sold Under Repurchased Agreements	137,403,114	124,391,042	10.46	137,535,454	124,564,499	10.41
Due to Other Customers/Deposits from Customers	588,803,508	529,266,588	11.25	588,917,482	529,361,484	11.25
Other Borrowings	10,045,868	11,636,583	(13.67)	10,045,868	11,636,583	(13.67)
Current Tax Liabilities	2,776,592	2,037,388	36.28	2,744,357	1,997,990	37.36
Deferred Tax Liabilities	274,752	2,876,199	(90.45)	24,652	2,573,760	(99.04)
Other Provisions	1,874	1,874	-	1,874	1,874	-
Other Liabilities	15,638,635	17,669,903	(11.50)	15,389,534	17,443,531	(11.78)
Due to Subsidiaries	-	-	-	32,661	19,289	69.32
Subordinated Liabilities	12,106,132	11,262,573	7.49	11,888,335	11,044,775	7.64
Total Liabilities	804,097,991	726,004,314	10.76	802,340,351	725,097,900	10.65

STATEMENT OF FINANCIAL POSITION

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As at	GROUP			BANK		
	30.09.2015	31.12.2014 (Audited)	Change	30.09.2015	31.12.2014 (Audited)	Change
	Rs. '000	Rs. '000	(%)	Rs. '000	Rs. '000	(%)
Equity						
Stated Capital	23,215,885	21,457,501	8.19	23,215,885	21,457,501	8.19
Statutory Reserves	4,327,206	4,327,103	–	4,327,103	4,327,103	–
Retained Earnings	8,509,547	4,418,412	92.59	8,351,978	4,258,287	96.13
Other Reserves	35,230,969	41,002,819	(14.08)	34,687,720	40,468,839	(14.29)
Total Equity Attributable to Equity Holders of the Bank	71,283,607	71,205,835	0.11	70,582,686	70,511,730	0.10
Non-Controlling Interest	49,511	47,564	4.09	–	–	–
Total Equity	71,333,118	71,253,399	0.11	70,582,686	70,511,730	0.10
Total Liabilities and Equity	875,431,109	797,257,713	9.81	872,923,037	795,609,630	9.72
Contingent Liabilities and Commitments	475,252,741	352,453,452	34.84	475,252,741	352,453,452	34.84
Net Assets Value per Ordinary Share (Rs.)	81.32	82.24	(1.12)	80.52	81.44	(1.13)
Memorandum Information						
Number of Employees				4,951	4,910	
Number of Customer Service Centres				266	257	

CERTIFICATION:

These Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.

*(Sgd.)***K.D.N. Buddhipala**

Chief Financial Officer

We, the undersigned, being the Chairman and the Managing Director/Chief Executive Officer of the Commercial Bank of Ceylon PLC, certify jointly that –

- the above Financial statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka,
- the information contained in these Financial Statements have been extracted from the unaudited Financial Statements of the Group and the Bank, unless indicated as audited.

*(Sgd.)***K.G.D.D. Dheerasinghe**

Chairman

*(Sgd.)***J.Durairatnam**

Managing Director/Chief Executive Officer

November 12, 2015
Colombo

	Statutory Capital		Statutory Reserves		Retained Earnings		Other Reserves				Shareholders' Funds		Non-Controlling Interest		Total Equity		
	Rs. '000	Rs. '000	Statutory Reserve Fund	Primary Dealer Special Reserve	Rs. '000	Rs. '000	Revaluation Reserve	Available-for-Sale Reserve	Foreign Currency Translation Reserve	Investment Fund Account	General Reserve	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.01.2014 – Audited	19,586,813	3,768,094	266,520	4,359,632	4,615,947	2,023,468	(393,758)	4,838,693	22,580,819	61,446,228	38,778	61,485,006					
Total Comprehensive Income for the Nine Months Ended 30.09.2014	-	-	-	7,848,114	-	-	-	-	-	-	7,848,114	3,220	7,851,334				
-Profit for the Nine Months Ended 30.09.2014	-	-	-	-	-	3,358,043	17,583	-	-	3,375,626	-	-	3,375,626				
-Other Comprehensive Income for the Nine Months Ended 30.09.2014	-	-	-	7,848,114	-	-	-	-	-	-	-	-	-				
Total Comprehensive Income for the Nine Months Ended 30.09.2014	-	-	-	7,848,114	-	3,358,043	17,583	-	-	11,223,740	3,220	11,226,960					
Transactions with Owners, Recorded Directly in Equity Contributions by and Distributions to Owners																	
Issue of Ordinary Shares Under Employee Share Option Plans	233,625	-	-	-	-	-	-	-	-	-	233,625	-	233,625				
Dividends to Equity Holders	-	-	-	(849,149)	-	-	-	-	-	-	(849,149)	-	(849,149)				
Second Interim Dividend for 2013	-	-	-	-	-	-	-	-	-	-	-	-	-				
Final Dividend for 2013 Satisfied in the Form of Issue and Allotment of New Shares	1,529,925	-	-	(1,699,917)	-	-	-	-	-	-	(169,992)	-	(169,992)				
Final Cash Dividend for 2013	-	-	-	(1,699,917)	-	-	-	-	-	-	(1,699,917)	(1,308)	(1,701,225)				
Reclassification of Available-For-Sale Reserve to Retained Earnings	-	-	(266,520)	(287,415)	-	-	-	-	287,415	266,520	-	-	-				
Transfers During the Period	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total Transactions with Equity Holders	1,763,550	(266,520)	(4,536,398)	7,671,348	4,615,947	5,381,511	(876,175)	5,126,108	22,847,339	(2,485,433)	(1,308)	(2,486,741)					
Balance as at 30.09.2014	21,350,363	3,768,094	-	12,450,980	9,231,894	7,434,979	(569,823)	9,954,216	44,694,658	63,671,567	40,690	63,712,257					
Total Comprehensive Income for the Three Months Ended 31.12.2014																	
Profit for the Three Months Ended 31.12.2014	-	-	-	3,390,779	-	-	-	-	-	-	3,390,779	681	3,391,460				
Other Comprehensive Income for the Three Months Ended 31.12.2014	-	-	-	(54,422)	1,631,013	(2,677,041)	(78,013)	-	-	-	(1,178,463)	7,501	(1,170,962)				
Total Comprehensive Income for the Three Months Ended 31.12.2014				3,336,357	1,631,013	(2,677,041)	(78,013)				2,212,316	8,182	2,220,498				

STATEMENT OF CHANGES IN EQUITY – GROUP

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	Stated Capital		Statutory Reserves		Retained Earnings	Other Reserves				Shareholders' Funds		Non-Controlling Interest	Total Equity	
	Rs. '000	Rs. '000	Statutory Reserve Fund	Primary Dealer Special Risk Reserve		Revaluation Reserve	Available-for-Sale Reserve	Foreign Currency Translation Reserve	Investment Fund Account	General Reserve	Rs. '000			Rs. '000
Transactions with Owners, Recorded Directly in Equity Contributions by and Distributions to Owners														
Issue of Ordinary Shares Under Employee Share Option Plans	107,138	-	-	-	-	-	-	-	-	-	107,138	-	107,138	
Dividends to Equity Holders	-	-	-	-	(1,298,154)	-	-	-	-	-	(1,298,154)	(1,308)	(1,299,462)	
First Interim Dividend for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-	
Reclassification of Available-For-Sale Reserve to Retained Earnings	-	-	-	-	(31,099)	-	31,099	-	-	-	-	-	-	
Transfers During the Period	-	-	-	-	(5,260,040)	-	-	101,031	4,600,000	-	-	-	-	
Transfers to General Reserve	-	-	-	-	-	-	-	(5,227,139)	5,227,139	-	-	-	-	
Total Transactions with Equity Holders	107,138	559,009	-	-	(6,589,293)	-	31,099	(5,125,108)	9,827,139	(1,191,016)	(1,308)	(1,308)	(1,192,324)	
Balance as at 31.12.2014 – Audited	21,457,501	4,327,103	-	-	4,418,412	6,246,960	2,735,569	(454,188)	32,474,478	71,205,835	47,564	47,564	71,253,399	
Total Comprehensive Income for the Nine Months Ended 30.09.2015														
Profit for the Nine Months Ended 30.09.2015	-	-	-	-	8,431,391	-	-	-	-	-	8,431,391	3,335	8,434,726	
Other Comprehensive Income for the Nine Months Ended 30.09.2015	-	-	-	-	(7,990)	-	(6,471,616)	689,804	-	(5,789,802)	-	-	(5,789,802)	
Total Comprehensive Income for the Nine Months Ended 30.09.2015	-	-	-	-	8,423,401	-	(6,471,616)	689,804	-	2,641,589	3,335	3,335	2,644,924	
Transactions with Owners, Recorded Directly in Equity Contributions by and Distributions to Owners														
Issue of Ordinary Shares Under Employee Share Option Plans	198,584	-	-	-	-	-	-	-	-	-	198,584	-	198,584	
Dividends to Equity Holders	-	-	-	-	(865,943)	-	-	-	-	-	(865,943)	-	(865,943)	
Second Interim Dividend for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-	
Final Dividend for 2014 Satisfied in the Form of Issue and Allotment of New Shares	1,559,799	-	-	-	(1,733,110)	-	-	-	-	-	(173,311)	-	(173,311)	
Final Cash Dividend for 2014	-	-	-	-	(1,733,110)	-	-	-	-	-	(1,733,110)	(1,962)	(1,735,072)	
Restatement of Deferred Tax on Revaluation Gains	-	-	-	-	-	9,963	-	-	-	-	9,963	574	10,537	
Transfers During the Period	-	103	-	-	(103)	-	-	-	-	-	-	-	-	
Total Transactions with Equity Holders	1,758,383	103	-	-	(4,332,266)	9,963	-	-	-	(2,563,817)	(1,388)	(1,388)	(2,565,205)	
Balance as at 30.09.2015	23,215,884	4,327,206	-	-	8,509,547	6,256,923	(3,736,047)	235,616	32,474,478	71,283,607	49,511	49,511	71,333,118	

	Statutory Capital		Statutory Reserves		Retained Earnings	Other Reserves				Shareholders' Funds		Non-Controlling Interest	Total Equity
	Rs. '000	Rs. '000	Statutory Reserve Fund	Special Reserve		Revaluation Reserve	Available-for-Sale Reserve	Foreign Currency Translation Reserve	Investment Fund Account	General Reserve	Rs. '000		
Balance as at 01.01.2014 - Audited	19,586,813	3,768,094	266,520	4,233,364	4,222,054	2,054,567	(406,925)	4,838,693	22,380,819	60,943,999	-	60,943,999	
Total Comprehensive Income for the Nine Months Ended 30.09.2014													
-Profit for the Nine Months Ended 30.09.2014	-	-	-	7,804,853	-	-	-	-	-	7,804,853	-	7,804,853	
-Other Comprehensive Income for the Nine Months Ended 30.09.2014	-	-	-	-	-	3,336,261	20,028	-	-	3,356,289	-	3,356,289	
Total Comprehensive Income for the Nine Months Ended 30.09.2014	-	-	-	7,804,853	-	3,336,261	20,028	-	-	11,161,142	-	11,161,142	
Transactions with Owners, Recorded Directly in Equity Contributions by and Distributions to Owners													
Issue of Ordinary Shares Under Employee Share Option Plans	233,625	-	-	-	-	-	-	-	-	233,625	-	233,625	
Dividends to Equity Holders	-	-	-	(849,149)	-	-	-	-	-	(849,149)	-	(849,149)	
Second Interim Dividend for 2013	-	-	-	-	-	-	-	-	-	-	-	-	
Final Dividend for 2013 Satisfied in the form of Issue and Allotment of New Shares	1,529,925	-	-	(1,699,917)	-	-	-	-	-	(169,992)	-	(169,992)	
Final Cash Dividend for 2013	-	-	-	(1,699,917)	-	-	-	-	-	(1,699,917)	-	(1,699,917)	
Transfers During the Period	-	-	(266,520)	(287,415)	-	-	-	287,415	266,520	-	-	-	
Total Transactions with Equity Holders	1,763,550	-	(266,520)	(4,536,398)	-	-	-	287,415	266,520	(2,485,433)	-	(2,485,433)	
Balance as at 30.09.2014	21,350,363	3,768,094	-	7,501,819	4,222,054	5,390,828	(386,897)	5,126,108	22,647,339	69,619,708	-	69,619,708	
Total Comprehensive Income for the Three Months Ended 31.12.2014													
Profit for the Three Months Ended 31.12.2014	-	-	-	3,375,329	-	-	-	-	-	3,375,329	-	3,375,329	
Other Comprehensive Income for the Three Months Ended 31.12.2014	-	-	-	(60,667)	1,500,805	(2,655,250)	(77,179)	-	-	(1,292,291)	-	(1,292,291)	
Total Comprehensive Income for the Three Months Ended 31.12.2014	-	-	-	3,314,662	1,500,805	(2,655,250)	(77,179)	-	-	2,083,038	-	2,083,038	

	Stated Capital		Statutory Reserves		Retained Earnings	Other Reserves				Shareholders' Funds		Non-Controlling Interest	Total Equity
	Rs. '000	Rs. '000	Statutory Reserve Fund	Primary Dealer Special Risk Reserve		Revaluation Reserve	Available-for-Sale Reserve	Foreign Currency Translation Reserve	Investment Fund Account	General Reserve	Rs. '000		
Transactions with Owners, Recorded Directly in Equity Contributions by and Distributions to Owners													
Issue of Ordinary Shares Under Employee Share Option Plans	107,138	-	-	-	-	-	-	-	-	-	107,138	-	107,138
Dividends to Equity Holders	-	-	-	-	(1,298,154)	-	-	-	-	-	(1,298,154)	-	(1,298,154)
First Interim Dividend for 2014	-	-	-	-	(5,260,040)	-	-	-	-	-	-	-	-
Transfers During the Period	-	559,009	-	-	-	-	-	101,031	4,600,000	-	-	-	-
Transfers to General Reserve	-	-	-	-	-	-	-	(5,227,139)	5,227,139	-	-	-	-
Total Transactions with Equity Holders	107,138	559,009	-	-	(6,558,194)	-	-	(5,126,108)	9,827,139	(1,191,016)	-	-	(1,191,016)
Balance as at 31.12.2014 - Audited	21,457,501	4,327,103	-	-	4,258,287	5,722,859	2,735,578	(464,076)	32,474,478	70,511,730	-	-	70,511,730
Total Comprehensive Income for the Nine Months Ended 30.09.2015													
Profit for the Nine Months Ended 30.09.2015	-	-	-	-	8,425,854	-	-	-	-	-	8,425,854	-	8,425,854
Other Comprehensive Income for the Nine Months Ended 30.09.2015	-	-	-	-	-	-	(6,471,616)	690,498	-	-	(5,781,118)	-	(5,781,118)
Total Comprehensive Income for the Nine Months Ended 30.09.2015	-	-	-	-	8,425,854	-	(6,471,616)	690,498	-	-	2,644,736	-	2,644,736
Transactions with Owners, Recorded Directly in Equity Contributions by and Distributions to Owners													
Issue of Ordinary Shares Under Employee Share Option Plans	198,584	-	-	-	-	-	-	-	-	-	198,584	-	198,584
Dividends to Equity Holders	-	-	-	-	(865,943)	-	-	-	-	-	(865,943)	-	(865,943)
Second Interim Dividend for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-
Final dividend for 2014 satisfied in the form of issue and allotment of new shares	1,559,799	-	-	-	(1,733,110)	-	-	-	-	-	(173,311)	-	(173,311)
Final Cash Dividend for 2014	-	-	-	-	(1,733,110)	-	-	-	-	-	(1,733,110)	-	(1,733,110)
Transfers During the Period	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transactions with Equity Holders	1,758,383	-	-	-	(4,332,163)	-	-	-	-	-	(2,573,780)	-	(2,573,780)
Balance as at 30.09.2015	23,215,884	4,327,103	-	-	8,351,978	5,722,859	(3,736,038)	226,422	32,474,478	70,582,686	-	-	70,582,686

STATEMENT OF CASH FLOWS

12

For the nine months ended September 30,

	Group		Bank	
	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000
Cash Flows from Operating Activities				
Profit Before Taxation	12,235,141	11,299,305	12,190,387	11,212,853
Adjustment For:				
Non-Cash Items Included in Profit Before Tax	4,224,607	3,951,604	4,107,785	3,923,498
Change in Operating Assets	(87,573,614)	(132,460,378)	(86,667,486)	(132,237,682)
Change in Operating Liabilities	78,966,926	128,979,396	78,056,197	129,677,565
Net (Gains)/Losses from Disposal of Assets	7,912	(1,273)	12,290	(230)
Share of Profit from Associates, Net of Tax	(9,900)	(8,155)	-	-
Dividend Income from Subsidiaries and Associates	-	-	(65,204)	(47,691)
Interest Expense on Subordinated Liabilities	620,388	554,491	590,821	551,027
Benefits Paid on Defined Benefit Plans	(26,172)	(21,373)	(26,172)	(21,373)
Net unrealised Gains from Translation of Financial Statements of Foreign Operations	689,804	17,583	690,498	20,028
Tax Paid	(2,411,683)	(2,117,808)	(2,316,299)	(2,081,398)
Net Cash from/(Used in) Operating Activities	6,723,409	10,193,392	6,572,817	10,996,597
Cash Flows from Investing Activities				
Net additions of Property, Plant & Equipment	(771,363)	(782,757)	(686,944)	(756,137)
Proceeds From the Sale of Property, Plant & Equipment	3,630	8,854	83	4,814
Purchase of Financial Investments	(5,044,858)	(4,872,757)	(5,044,858)	(5,788,803)
Proceeds from the Sale and Maturity of Financial Investments	968,212	912,739	968,212	912,739
Net additions of Intangible Assets	(169,947)	(103,538)	(168,215)	(104,331)
Net Cash Flow of Investment in Subsidiaries and Associates	-	-	(7,907)	-
Acquisition of a Subsidiary (Net of Cash)	-	(891,470)	-	(904,797)
Dividends Received from Investments in Subsidiaries and Associates	-	-	65,204	47,691
Net Cash from/(Used in) Investing Activities	(5,014,326)	(5,728,929)	(4,874,425)	(6,588,824)
Cash Flows from Financing Activities				
Net Proceeds from the Issue of Ordinary Shares	198,584	233,626	198,584	233,626
Interest Paid on Subordinated Liabilities	(443,215)	(452,118)	(429,761)	(451,451)
Dividend Paid to Shareholders of the Parent Company	(2,772,364)	(2,719,058)	(2,772,364)	(2,719,058)
Dividend Paid to Non-Controlling Interest	(1,962)	(1,308)	-	-
Net Cash from/(Used in) Financing Activities	(3,018,957)	(2,938,858)	(3,003,541)	(2,936,883)
Net Increase/(Decrease) in Cash and Cash Equivalents	(1,309,874)	1,525,605	(1,305,149)	1,470,890
Cash and Cash Equivalents at the Beginning of the Period	20,621,778	14,263,533	20,591,867	14,261,549
Cash and Cash Equivalents at the End of the Period	19,311,904	15,789,138	19,286,718	15,732,439

Group – As at September 30, 2015

	Held for Trading (HFT)	Loans and Receivables (L and R)	Available-for- Sale (AFS)	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS					
Cash and Cash Equivalents	–	19,311,904	–	–	19,311,904
Balances with Central Banks	–	22,828,734	–	–	22,828,734
Placements with Banks	–	10,362,516	–	–	10,362,516
Derivative Financial Instruments	3,839,581	–	–	–	3,839,581
Other Financial Assets – Held for Trading	12,623,978	–	–	–	12,623,978
Loans and Receivables to Banks	–	589,013	–	–	589,013
Loans and Receivables to Other Customers	–	483,827,086	–	–	483,827,086
Financial Investments – Available-for-Sale	–	–	236,351,022	–	236,351,022
Total Financial Assets	16,463,559	536,919,253	236,351,022	–	789,733,834

	Held for Trading (HFT)	Amortised Cost	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
LIABILITIES				
Due to Banks	–	34,661,095	–	34,661,095
Derivative Financial Instruments	2,386,421	–	–	2,386,421
Other Financial Liabilities – Held for Trading	–	–	–	–
Due to Other Customers	–	588,803,508	–	588,803,508
Other Borrowings	–	10,045,868	–	10,045,868
Debt Securities Issued	–	–	–	–
Other Liabilities	–	–	–	–
Subordinated Liabilities	–	12,106,132	–	12,106,132
Total Financial Liabilities	2,386,421	645,616,603	–	648,003,024

Group - As at December 31, 2014 – Audited

	Held for Trading (HFT)	Loans and Receivables (L and R)	Available-for- Sale (AFS)	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS					
Cash and Cash Equivalents	–	20,621,778	–	–	20,621,778
Balances with Central Banks	–	19,633,746	–	–	19,633,746
Placements with Banks	–	14,507,861	–	–	14,507,861
Derivative Financial Instruments	459,510	–	–	–	459,510
Other Financial Assets – Held for Trading	6,326,636	–	–	–	6,326,636
Loans and Receivables to Banks	–	551,066	–	–	551,066
Loans and Receivables to Other Customers	–	406,531,089	–	–	406,531,089
Financial Investments – Available-for-Sale	–	–	214,225,017	–	214,225,017
Total Financial Assets	6,786,146	461,845,540	214,225,017	–	682,856,703

	Held for Trading (HFT)	Amortised Cost	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
LIABILITIES				
Due to Banks	–	25,669,025	–	25,669,025
Derivative Financial Instruments	1,193,139	–	–	1,193,139
Other Financial Liabilities – Held for Trading	–	–	–	–
Due to Other Customers	–	529,266,588	–	529,266,588
Other Borrowings	–	11,636,583	–	11,636,583
Debt Securities Issued	–	–	–	–
Other Liabilities	–	–	–	–
Subordinated Liabilities	–	11,262,573	–	11,262,573
Total Financial Liabilities	1,193,139	577,834,769	–	579,027,908

Bank – As at September 30, 2015

	Held-for- Trading (HFT)	Loans and Receivables (L and R)	Available-for- Sale (AFS)	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS					
Cash and Cash Equivalents	–	19,286,718	–	–	19,286,718
Balances with Central Banks	–	22,828,734	–	–	22,828,734
Placements with Banks	–	10,362,516	–	–	10,362,516
Derivative Financial Instruments	3,839,581	–	–	–	3,839,581
Other Financial Assets – Held-for-Trading	12,623,978	–	–	–	12,623,978
Loans and Receivables to Banks	–	589,013	–	–	589,013
Loans and Receivables to Other Customers	–	481,922,513	–	–	481,922,513
Financial Investments – Available-for-Sale	–	–	236,333,554	–	236,333,554
Total Financial Assets	16,463,559	534,989,494	236,333,554	–	787,786,607

	Held-for- Trading (HFT)	Amortised Cost	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
LIABILITIES				
Due to Banks	–	33,373,713	–	33,373,713
Derivative Financial Instruments	2,386,421	–	–	2,386,421
Other Financial Liabilities – Held-for-Trading	–	–	–	–
Due to Other Customers	–	588,917,482	–	588,917,482
Other Borrowings	–	10,045,868	–	10,045,868
Debt Securities Issued	–	–	–	–
Other Liabilities	–	–	–	–
Subordinated Liabilities	–	11,888,335	–	11,888,335
Total Financial Liabilities	2,386,421	644,225,398	–	646,611,819

Bank - As at December 31, 2014 – Audited

	Held-for-Trading (HFT)	Loans and Receivables (L and R)	Available-for- Sale (AFS)	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS					
Cash and Cash Equivalents	–	20,591,867	–	–	20,591,867
Balances with Central Banks	–	19,633,746	–	–	19,633,746
Placements with Banks	–	14,507,861	–	–	14,507,861
Derivative Financial Instruments	459,510	–	–	–	459,510
Other Financial Assets – Held-for-Trading	6,326,636	–	–	–	6,326,636
Loans and Receivables to Banks	–	551,066	–	–	551,066
Loans and Receivables to Other Customers	–	405,431,457	–	–	405,431,457
Financial Investments – Available-for-Sale	–	–	214,208,370	–	214,208,370
Total Financial Assets	6,786,146	460,715,997	214,208,370	–	681,710,513

	Held-for-Trading (HFT)	Amortised Cost	Other Amortised Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
LIABILITIES				
Due to Banks	–	25,260,976	–	25,260,976
Derivative Financial Instruments	1,193,139	–	–	1,193,139
Other Financial Liabilities – Held-for-Trading	–	–	–	–
Due to Other Customers	–	529,361,484	–	529,361,484
Other Borrowings	–	11,636,583	–	11,636,583
Debt Securities Issued	–	–	–	–
Other Liabilities	–	–	–	–
Subordinated Liabilities	–	11,044,775	–	11,044,775
Total Financial Liabilities	1,193,139	577,303,818	–	578,496,957

SELECTED PERFORMANCE INDICATORS (As per the Regulatory Reporting) 17

	Bank		Group	
	As at 30.09.2015	As at 31.12.2014 (Audited)	As at 30.09.2015	As at 31.12.2014 (Audited)
Regulatory Capital Adequacy				
Core Capital (Tier I Capital) – Rs. '000	64,019,115	58,465,269	64,215,108	58,662,124
Total Capital Base – Rs. '000	78,602,692	72,177,447	79,256,708	72,832,325
Core Capital Adequacy Ratio – Core Capital as a % of Risk-Weighted Assets (Minimum Requirement, 5%)	11.93%	12.93%	11.90%	13.07%
Total Capital Adequacy Ratio – Total Capital as a % of Risk-Weighted Assets (Minimum Requirement, 10%)	14.65%	15.97%	14.69%	16.22%
Asset Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio (Net of Interest in Suspense)	3.01%	3.47%		
Net Non-Performing Advances Ratio (Net of Interest in Suspense and Provisions)	1.52%	1.86%		
Profitability				
Interest Margin	3.59%	3.88%		
Return on Assets (before Tax)	1.95%	2.25%		
Return on Equity	15.97%	17.01%		
Debt Security-Related Ratios				
Debt Equity Ratio	23.41%	25.83%		
Interest Cover (Times)	21.69	21.40		
Regulatory Liquidity				
Statutory Liquid Assets – Rs. '000				
Domestic Banking Unit	155,045,181	167,846,959		
Off-Shore Banking Unit	13,108,424	10,344,834		
Statutory Liquid Assets Ratio % (Minimum Requirement 20%)				
Domestic Banking Unit	27.27%	33.15%		
Off-Shore Banking Unit	32.05%	31.43%		

Twenty Largest Voting Shareholders as at September 30, 2015

Name of the Shareholder	No. of Shares	%
DFCC Bank A/C 1	121,005,515	14.75
Employees' Provident Fund	79,594,968	9.70
Mr. Y.S.H.I. Silva	75,821,961	9.24
Sri Lanka Insurance Corporation Ltd. – Life Fund	41,260,840	5.03
CB NY S/A International Finance Corporation	36,677,879	4.47
Sri Lanka Insurance Corporation Ltd. – General Fund	35,478,645	4.33
HSBC Intl. Nominees Ltd. – JPMLU – Franklin Templeton Investment Funds	28,137,909	3.43
HSBC Intl. Nominees Ltd. – SSBT – Wasatch Frontier Emerging Small Countries Fund	20,087,183	2.45
Melstacorp Ltd.	19,179,375	2.34
Mrs. L.E.M. Yaseen	15,000,006	1.83
HSBC Intl. Nominees Ltd. – SSBT – Morgan Stanley Institutional Fund, Inc. – Frontier Emerging Markets Portfolio	12,909,784	1.57
HSBC Intl. Nominees Ltd. – JPMLU – Schroder International Selection Fund	12,132,623	1.48
HSBC Intl. Nominees Ltd. – BPSS LUX – Aberdeen Global Asia Pacific Equity Fund	11,014,249	1.34
Mercantile Investments and Finance PLC	10,509,737	1.28
HSBC Intl. Nominees Ltd. – BPSS LUX – Aberdeen Global Asian Smaller Companies Fund	10,319,466	1.26
HSBC Intl. Nominees Ltd. – SSBT – Aberdeen Institutional Commingled Funds, LLC	8,681,933	1.06
The Bank of New York Mellon SA/NV – CF Ruffer Total Return Fund	8,280,574	1.01
HSBC Intl. Nominees Ltd. – SSBT – Morgan Stanley Asset Management SA Acting on behalf of Morgan Stanley Galaxy Fund	8,043,638	0.98
Northern Trust Company S/A Harding Loevner Frontier Emerging Markets Portfolio	7,750,000	0.94
HSBC Intl. Nominees Ltd. – BPSS – BMO Investments 11 (Ireland) Public Limited Company	7,208,955	0.88
Sub-Total	569,095,240	69.38
Other Shareholders	251,150,474	30.62
Total	820,245,714	100.00

Percentage of public holdings as at September 30, 2015 - 99.56%.

Number of shareholders representing public holding as at September 30, 2015 - 8,868

Twenty Largest Non-Voting Shareholders as at September 30, 2015

Name of the Shareholder	No. of Shares	%
Employees Trust Fund Board	3,378,248	6.00
HSBC Intl. Nominees Ltd. - JPMLU – Franklin Templeton Investment Funds	3,256,814	5.78
CITY Bank NY S/A Forward International Dividend Fund	1,951,598	3.47
GF Capital Global Ltd.	1,565,812	2.78
HINL - JPMCB - Butterfield Trust (Bermuda) Ltd.	1,396,941	2.48
CITY Bank, S/A Norges Bank Account No.02, New York	1,265,623	2.25
Mr. J. D. Bandaranayake	1,112,507	1.98
Waldock Mackenzie Ltd./Mr. S.N.P. Paliheana and Mrs. A.S. Paliheana	1,000,000	1.78
M.J.F. Exports Ltd.	963,107	1.71
Saboor Chatoor (Pvt) Ltd.	761,000	1.35
Mr. M. F. Hashim	756,402	1.34
Beta Holdings Ltd.	720,869	1.28
Mrs. L. V. C. Samarasinha	607,769	1.08
Union Assurance PLC – A/C 01AC	572,424	1.02
Akbar Brothers (Pvt) Ltd. – A/C No. 01	567,605	1.01
Dr. A. K. A. Jayawardena	496,976	0.88
Mr. G. R. Mallawaarachy & Mrs. B. G. P. Mallawaarachy (Joint)	452,309	0.80
Mr. W.R.H. Perera	444,838	0.79
Alpex Marine (Pvt) Ltd.	423,734	0.75
Mr. S.K Wickremesinghe	380,284	0.68
Sub-Total	22,074,860	39.21
Other Shareholders	34,224,826	60.79
Total	56,299,686	100.00

Percentage of public holding as at September 30, 2015 - 99.79%

Number of shareholders representing public holding as at September 30, 2015 - 4,201

Directors' Holding in Shares as at September 30, 2015

Name of Director	No. of Shares	
	Voting	Non-Voting
Mr. K.G.D.D. Dheerasinghe - <i>Chairman</i>	20,859	–
Mr. M.P. Jayawardena - <i>Deputy Chairman</i>	–	–
Mr. J. Durairatnam - <i>Managing Director/Chief Executive Officer</i>	412,056	–
Mr. S. Renganathan	191,936	10,321
Mr. S. Swarnajothi	–	8,599
Mr. H.J. Wilson	–	–
Prof. A.K.W. Jayawardane	–	–
Mr. K. Dharmasiri	–	–

	2015 Rs.	2014 Rs.
Market Price of an Ordinary Share of the Bank as at September 30,		
Voting	159.00	155.90
Non-Voting	131.50	113.90
Highest Price during the Quarter ended September 30,		
Voting	175.50	164.80
Non-Voting	139.00	117.10
Lowest Price during the Quarter ended September 30,		
Voting	158.00	139.00
Non-Voting	130.00	100.00
Number of Ordinary Shares issued as at September 30,		
Voting	820,245,714	809,339,786
Non-Voting	56,299,686	55,579,946

1. There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report 2014. These Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard – LKAS 34 on 'Interim Financial Reporting'. Previous year figures and phrases have been rearranged wherever necessary to conform to the current presentation.
2. During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities and use of funds raised through debentures.
3. All known expenses including management fees and similar expenses have been provided for in these Interim Financial Statements.
4. The interim budget proposal presented by the Minister of Finance on January 29, 2015 proposed an additional tax of 25% on taxable profits for the year of assessment 2013/14 on any company or each company in a group of companies, if the Company's/Group's profit before income tax exceeds Rs. 2,000 Mn. The Finance Bill incorporating this proposal was presented to Parliament on September 22, 2015 and passed on October 20, 2015.

The consolidated profit before tax of Commercial Bank of Ceylon PLC and its subsidiaries during the year 2013, namely, Commercial Development Company PLC, and ONEzero Company Ltd. exceeded the said threshold of Rs. 2,000 Mn. Accordingly, as per the provisions of the Bill presented to the Parliament and enacted on October 20, 2015, the Bank's/Group's liability is estimated at approximately Rs. 2,576 Mn. and Rs. 2,610 Mn. respectively.

This liability has not been adjusted in these Interim Financial Statements as the Bill was not enacted as at the reporting date.

5. There were no material events that took place since September 30, 2015, that require disclosure in these Interim Financial Statements other than those disclose above.

Debenture Categories	CSE Listing	Interest Payable Frequency	Balance as at September 30, 2015 Rs. '000	Market Values			Interest Rates		Interest Rate of Comparable Government Securities %	Other Ratios as at Date of Last Trade	
				Highest Rs.	Lowest Rs.	Year End Rs.	Coupon Rate %	Effective Annual Yield %		Interest Yield %	Yield-to-Maturity %
Fixed Rate May 2006/May 2016 – 13.25% p.a.	Not Listed	Annually	505,000	Not applicable	Not applicable		13.25	13.25	7.25	Not applicable	
December 2006/December 2016 – 14.00% p.a.	Listed	Annually	467,260	Not applicable	Not applicable		13.25	13.25	6.25	Not applicable	
Floating Rate December 2006/December 2016 – 12 Months TB Rate (Gross) + 1% p.a.	Listed	Annually	400	Not traded during the current period	Not traded during the current period		14.00	14.00	7.25	Not traded during the current period	
Total Debentures			972,660	Not traded during the current period	Not traded during the current period		14.00	14.00	6.25	Not traded during the current period	
				Not traded during the current period	Not traded during the current period		7.68	7.68	9.00	Not traded during the current period	
				Not traded during the current period	Not traded during the current period		10.21	10.21	7.50	Not traded during the current period	

(Comparative information for 2014 have been highlighted.)
 12 Months TB Rate (Gross) – Twelve Months Treasury Bill rate before deducting 10% Withholding Tax as published by the Central Bank of Sri Lanka immediately prior to the commencement of each interest period.

(As per the Circular No. 02/17/900/0001/004 dated on October 11, 2013 issued by the Central Bank of Sri Lanka)

	Group		Bank	
	As at 30.09.2015	As at 31.12.2014	As at 30.09.2015	As at 31.12.2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
1. Loans and Receivables to Other Customers				
Gross Loans and Receivables	502,556,575	423,701,112	500,349,918	422,388,031
Less: Allowance for Individual Impairment	4,631,193	4,334,587	4,631,193	4,334,587
Allowance for Collective Impairment	14,098,296	12,835,436	13,796,212	12,621,987
Net Loans and Receivables	483,827,086	406,531,089	481,922,513	405,431,457

	Group		Bank	
	As at 30.09.2015	As at 31.12.2014	As at 30.09.2015	As at 31.12.2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
2. Loans and Receivables to Other Customers – By Product				
By Product – Domestic Currency				
Loans and Advances				
Overdrafts	69,227,657	60,945,777	69,282,640	60,945,777
Trade Finance	36,036,272	29,720,488	36,036,272	29,720,488
Lease Rental Receivable	34,424,124	24,526,495	31,730,597	22,780,900
Credit Cards	4,509,337	4,167,818	4,509,337	4,167,818
Pawning	1,953,526	2,315,884	1,953,526	2,315,884
Staff Loans	5,819,956	4,928,668	5,818,355	4,928,211
Housing Loans	36,932,036	30,424,369	36,932,036	30,424,369
Personal Loans	25,958,310	21,670,018	25,958,310	21,669,446
Term Loans				
Short Term	19,075,921	17,375,263	19,072,909	17,962,063
Long Term	177,742,739	145,434,137	178,179,239	145,280,880
Bills of Exchange	3,047,878	3,379,171	3,047,878	3,379,171
Gross Loans and Receivables	414,727,756	344,888,088	412,521,099	343,575,007

(As per the Circular No. 02/17/900/0001/004 dated on October 11, 2013 issued by the Central Bank of Sri Lanka)

	Group		Bank	
	As at	As at	As at	As at
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
By Product – Foreign Currency				
Loans And Advances				
Overdrafts	8,841,959	9,204,100	8,841,959	9,204,100
Trade Finance	12,412,342	12,244,510	12,412,342	12,244,510
Lease Rental Receivable	294,938	287,683	294,938	287,683
Credit Cards	58,123	53,548	58,123	53,548
Pawning	-	-	-	-
Staff Loans	96,038	94,711	96,038	94,711
Housing Loans	1,293,894	978,489	1,293,894	978,489
Personal Loans	287,942	273,570	287,942	273,570
Term Loans				
Short Term	15,282,239	14,012,604	15,282,239	14,012,604
Long Term	44,002,079	37,658,818	44,002,079	37,658,818
Bills of Exchange	5,259,265	4,004,991	5,259,265	4,004,991
Gross Loans and Receivables	87,828,819	78,813,024	87,828,819	78,813,024
Total of Gross Loans and Receivables	502,556,575	423,701,112	500,349,918	422,388,031

	Group		Bank	
	As at	As at	As at	As at
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
3. Movement in Individual and Collective Impairment During the Period for Loans and Receivables to Other Customers				
Movement in Allowance for Individual Impairment				
Opening Balance	4,334,587	4,204,654	4,334,587	4,204,654
Charge/(Write-Back) to the Income Statement	398,774	390,003	398,774	390,003
Net Write-Off/(Recoveries) During the Year	(281,380)	(403,411)	(281,380)	(403,411)
Exchange Rate Variance on Foreign Currency Provisions	69,429	6,765	69,429	6,765
Interest Accrued/(Reversals) on Impaired Loans & Advances	(168,465)	(278,878)	(168,465)	(278,878)
Other Movements	278,248	415,454	278,248	415,454
Closing Balance	4,631,193	4,334,587	4,631,193	4,334,587
Movement in Allowance for Collective Impairment				
Opening Balance	12,835,436	11,582,515	12,621,987	11,582,514
Balance Assumed on Business Combination	-	194,805	-	-
Charge/(Write-Back) to the Income Statement	2,784,214	4,480,932	2,695,579	4,462,289
Net Write-Off/(Recoveries) During the Year	(1,527,952)	(3,422,651)	(1,527,952)	(3,422,651)
Exchange Rate Variance on Foreign Currency Provisions	6,598	(165)	6,598	(165)
Other Movements	-	-	-	-
Closing Balance	14,098,296	12,835,436	13,796,212	12,621,987
Total of Individual and Collective Impairment	18,729,489	17,170,023	18,427,405	16,956,574

(As per the Circular No. 02/17/900/0001/004 dated on October 11, 2013 issued by The Central Bank of Sri Lanka)

	Group		Bank	
	As at 30.09.2015	As at 31.12.2014	As at 30.09.2015	As at 31.12.2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
4. Due to Other Customers – By Product				
By Product – Domestic Currency				
Current Account Deposits	38,028,745	34,311,477	38,028,745	34,317,565
Savings Deposits	191,658,024	164,462,225	191,721,232	164,521,655
Time Deposits	211,227,017	202,162,715	211,277,783	202,192,093
Certificates of Deposits	772,312	935,784	772,312	935,784
Sub-Total	441,686,098	401,872,201	441,800,072	401,967,097
By Product – Foreign Currency				
Current Account Deposits	12,415,390	10,809,389	12,415,390	10,809,389
Savings Deposits	52,203,892	46,467,745	52,203,892	46,467,745
Time Deposits	82,498,128	70,117,253	82,498,128	70,117,253
Certificates of Deposits	–	–	–	–
Sub-Total	147,117,410	127,394,387	147,117,410	127,394,387
Total	588,803,508	529,266,588	588,917,482	529,361,484

NAME OF COMPANY

Commercial Bank of Ceylon PLC

LEGAL FORM

A public limited liability company incorporated in Sri Lanka on June 25, 1969, under the Companies Ordinance No. 51 of 1938 and quoted in the Colombo Stock Exchange in March 1970. The Company was reregistered under the Companies Act No. 07 of 2007. A licensed Commercial Bank under the Banking Act No. 30 of 1988.

COMPANY REGISTRATION NUMBER

PQ 116

STOCK EXCHANGE LISTING

The Ordinary Shares and the Unsecured Subordinated Redeemable Debentures of December 2006/December 2016 series, both fixed and floating interest rates of the Company are listed on the Colombo Stock Exchange.

REGISTERED OFFICE

'Commercial House',
No. 21, Sir Razik Fareed Mawatha,
P.O. Box 856,
Colombo 1, Sri Lanka.
Telephone: 94 11-2430420, 94 11-2336700,
94 11-2445010-15, 94 11-2486000, 94 11-4792000
Tele-Banking: 2336633-5
Telex: 21520 COMEX CE
Facsimile: 94 11-2449889
SWIFT Code: Sri Lanka: CCEYLKX
SWIFT Code: Bangladesh: CCEYBDDH
E-mail: email@combank.net
Website: www.combank.net

HEAD OFFICE

'Commercial House',
No. 21, Sir Razik Fareed Mawatha,
P.O. Box 856,
Colombo 1, Sri Lanka.

ACCOUNTING YEAR

December 31

TAX PAYER IDENTIFICATION NUMBER (TIN)

124006007

CREDIT RATING**Sri Lanka Operation**

- AA (Ika) was reaffirmed by
Fitch Ratings Lanka Ltd. in July 2015.

Bangladesh Operation

- AAA was reaffirmed by
Credit Rating Information & Services Ltd. in June 2015.

COMPLIANCE OFFICER

Mr. S.M.R.J. Rodrigo
Assistant General Manager – Plan Implementation

LAWYERS

Julius & Creasy,
No. 41, Janadhipathi Mawatha,
Colombo 1.
Sri Lanka

AUDITORS

KPMG
Chartered Accountants,
32A, Sir Mohamed Macan Markar Mawatha,
Colombo 3.

REGISTRARS

SSP Corporate Services (Private) Ltd.,
No. 101, Inner Flower Road,
Colombo 3, Sri Lanka.
Telephone: 94 11-2573894, 94 11-2576871
Facsimile: 94 11-2573609
E-mail: sspsec@stnet.lk

COMPANY SECRETARY

Mrs. J.R. Gamage

BOARD OF DIRECTORS

Mr. K.G.D.D. Dheerasinghe - Chairman
Mr. M.P. Jayawardena - Deputy Chairman
Mr. J. Durairatnam - Managing Director/Chief Executive Officer
Mr. S. Swarnajothi
Mr. S. Renganathan
Mr. H. J. Wilson
Prof. A.K.W. Jayawardane
Mr. K. Dharmasiri

Vision

To be the most technologically advanced, innovative and customer friendly financial services organisation in Sri Lanka, poised for further expansion in South Asia.

Mission

Providing reliable, innovative, customer friendly financial services, utilising cutting edge technology and focusing continuously on productivity improvement whilst developing our staff and acquiring necessary expertise to expand locally and regionally.

The only Sri Lankan Bank amongst the 'Top 1000 Banks in the World' for the 5th Successive Year
The Banker, UK

The Best Bank for 5th Time in 7 Years
Finance Asia Magazine

Best Bank in Sri Lanka 2015
Euromoney, UK

The Most Respected Bank in Sri Lanka
LMD

Bank of the Year 2015
The International Banker, UK

Commercial Bank of Ceylon PLC

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Stock Code
COMB