

INTERIM FINANCIAL STATEMENTS

For the nine months ended September 30, 2025



Financial Review for the nine months ended September 30, 2025

ComBank posts impactful 9-month results with strong loan book growth

- Loan book grows by Rs. 381 Bn. in 9 months to Rs. 1.91 Tn., disbursements average Rs. 42.39 Bn. per month
- Lending momentum picks up in Q3 at a monthly average of Rs. 58.51 Bn.
- CASA ratio improves to 39.92% from 38.07% at end of 2024
- Group net interest income up 16.30% to Rs. 103.48 Bn.
- Total taxes increase to Rs. 38.69 Bn. for 9 months, up 39.84%

The Commercial Bank of Ceylon group has reported gross income of Rs. 268.49 Bn. and net interest income of Rs. 103.48 Bn. at the end of the third quarter of 2025, with strong year-on-year growth of 34.60% in the loan book and curtailed interest expenses contributing to an impressive nine-month performance.

Comprising of Sri Lanka's largest private sector bank, its subsidiaries and an associate, the Group reported in a filing with the Colombo Stock Exchange (CSE) that interest income grew by 6.96% to Rs. 221.53 Bn. for the nine months ending 30th September 2025, while interest expenses for the period remained static at Rs. 118.05 Bn. as a result of the lower cost of funds and continuing improvement in the CASA ratio.

Consequently, net interest income at Rs. 103.48 Bn. for the nine months reviewed, grew by 16.30% in contrast to the 11.08% growth in gross income. In the third quarter, gross income grew by 16.37% to Rs. 91.46 Bn., while interest income for the three months improved by 10.35% to Rs. 74.88 Bn., with the loan book growing by 10.14% at a monthly average of Rs. 58.51 Bn.

Total operating income increased by 21.41% to Rs. 140.49 Bn. for the nine months while the Group's impairment charges and other losses for the period declined by 28.21% to Rs. 14.37 Bn., primarily due to the previous year's figure including an additional provisioning for the Sri Lanka International Sovereign Bonds (SLISBs) held by the Bank. For the third quarter of 2025, the Group reported a total operating income of Rs. 47.74 Bn., an improvement of 24.13%.

The Group posted a net operating income of Rs. 126.13 Bn. for the nine months, reflecting an impressive growth of 31.79%, while keeping operating expenses at Rs. 39.41 Bn., an increase of only 8.00%, resulting in operating profit before taxes on financial services growing by a noteworthy 46.46% to Rs. 86.71 Bn.

Taxes on financial services increased by 50.72% to Rs. 13.36 Bn., leading to Group profit before income tax of Rs. 73.35 Bn. for the nine months with a growth of 45.71%. Income tax increased by 34.71% to Rs. 25.33 Bn., resulting in a net profit of Rs. 48.02 Bn. for the Group during the nine months reviewed, representing an impressive bottom-line growth of 52.27%. The Group reported a net profit of Rs. 16.86 Bn., recording an improvement of 33.38% for the third quarter of the year.

Taken separately, Commercial Bank of Ceylon PLC reported a profit before tax of Rs. 70.57 Bn. and profit after tax of Rs. 46.02 Bn. for the nine months reviewed, recording growths of 44.83% and 51.51% respectively.

Total assets of the Group increased by Rs 357 Bn. or 12.40% during the nine months to reach Rs. 3.233 Tn., as at 30th September 2025. Asset growth over the preceding 12 months was Rs. 469 Bn. or 16.99%.

The Group's continued impetus in lending saw gross loans and advances growing by Rs. 381 Bn. or 25.01% over the nine months to Rs. 1.907 Tn., at a monthly average of Rs. 42.39 Bn. Loan book growth over the preceding 12 months was Rs. 490 Bn., with YoY growth of 34.60%, averaging Rs. 40.85 Bn. per month.

Deposits grew by 12.26% to Rs. 2.589 Tn. in the nine months, an increase of Rs. 283 Bn. at an average monthly growth of Rs 31.40 Bn., and recorded YoY growth of 16.27%, with monthly average growth of Rs 30.18 Bn., over the preceding 12 months.

In other key performance indicators, the Bank's Tier 1 and Total Capital Ratios stood at 13.391% and 17.282% respectively as at 30th September 2025, both comfortably above the statutory minimum ratios applicable for the Bank of 10% and 14% respectively.

In terms of profitability, the Bank's net interest margin increased to 4.53% for the nine months compared to 4.27% reported at end 2024 and 4.38% a year ago. The Bank's return on assets (before tax) improved

to 3.19% compared to 2.47% a year ago, while the return on equity improved to 21.03% from 17.42% as at 30th September 2024.

The Bank's cost to income ratio excluding taxes on financial services stood at 27.95%, as against the normalized ratio of 33.85% for 2024, while the figure inclusive of taxes on financial services was 37.69% for the period, in comparison with the normalized ratio of 41.89% for the preceding year, when the effect of the net loss on restructuring of Sri Lanka International Sovereign Bonds is discounted.

In terms of asset quality, the Bank's impaired loans (Stage 3) ratio improved further to 1.79% compared to 4.08% a year ago, while its impairment (Stage 3) to Stage 3 loans ratio for the reviewed period improved to 71.43%, as against 64.61% as at 31st December 2024 and 53.54% as at 30th September 2024.

The first Sri Lankan bank with a market capitalisation exceeding US\$ 1 Bn., Commercial Bank was also the first bank in the country to be listed among the Top 1000 Banks of the World, and has the highest Tier I capital base among all Sri Lankan banks. The Bank is the largest private sector lender in Sri Lanka and the largest lender to the country's SME sector. Commercial Bank is also a leader in digital innovation and is Sri Lanka's first 100% carbon-neutral bank.

Commercial Bank operates a network of strategically located branches and automated machines island-wide, and has the widest international footprint among Sri Lankan banks, with 20 branches in Bangladesh, a fully-fledged Tier I Bank with a majority stake in the Maldives, a microfinance company in Myanmar, and a representative office in the Dubai International Financial Centre (DIFC). The Bank's fully owned subsidiaries, CBC Finance Ltd. and Commercial Insurance Brokers (Pvt) Limited, also deliver a range of financial services via their own branch networks.

INCOME STATEMENT - GROUP

1

	For the nine months ended			For the quarter ended		
	30.09.2025	30.09.2024	Change	30.09.2025	30.09.2024	Change
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Gross income	268,493,381	241,707,619	11.08	91,455,628	78,588,841	16.37
Interest income	221,529,105	207,117,670	6.96	74,879,340	67,857,263	10.35
Less : Interest expense	118,045,677	118,138,829	(0.08)	40,207,678	37,498,273	7.23
Net interest income	103,483,428	88,978,841	16.30	34,671,662	30,358,990	14.21
Fee and commission income	30,674,314	24,856,648	23.40	10,935,169	8,566,104	27.66
Less: Fee and commission expense	9,949,634	7,850,213	26.74	3,507,547	2,629,110	33.41
Net fee and commission income	20,724,680	17,006,435	21.86	7,427,622	5,936,994	25.11
Net gains/(losses) from trading	724,349	(3,716,934)	119.49	2,159,556	(144,948)	1,589.88
Net gains/(losses) from derecognition of financial assets	2,558,299	3,665,591	(30.21)	290,070	532,546	(45.53)
Net other operating income	13,007,314	9,784,644	32.94	3,191,493	1,777,876	79.51
Other operating income	16,289,962	9,733,301	67.36	5,641,119	2,165,474	160.50
Total operating income	140,498,070	115,718,577	21.41	47,740,403	38,461,458	24.13
Less : Impairment charges and other losses	14,372,200	20,019,071	(28.21)	3,040,019	1,002,548	203.23
Net operating income	126,125,870	95,699,506	31.79	44,700,384	37,458,910	19.33
Less: Expenses	39,411,821	36,492,642	8.00	13,575,309	12,029,939	12.85
Personnel expenses	21,064,995	19,904,998	5.83	7,289,902	6,629,996	9.95
Depreciation and amortisation	4,021,365	3,472,410	15.81	1,435,450	1,226,430	17.04
Other operating expenses	14,325,461	13,115,234	9.23	4,849,957	4,173,513	16.21
Operating profit before taxes on financial services	86,714,049	59,206,864	46.46	31,125,075	25,428,971	22.40
Less: Taxes on financial services	13,363,258	8,866,495	50.72	4,588,329	4,206,463	9.08
Operating profit after taxes on financial services	73,350,791	50,340,369	45.71	26,536,746	21,222,508	25.04
Add/(less): Share of profit/(loss) of associate, net of tax	(143)	(742)	80.73	488	(195)	350.26
Profit before income tax	73,350,648	50,339,627	45.71	26,537,234	21,222,313	25.04
Less : Income tax expense	25,329,106	18,802,460	34.71	9,681,139	8,584,217	12.78
Profit for the period	48,021,542	31,537,167	52.27	16,856,095	12,638,096	33.38
Profit attributable to:						
Equity holders of the Bank	47,352,365	31,071,844	52.40	16,595,511	12,516,456	32.59
Non-controlling interest	669,177	465,323	43.81	260,584	121,640	114.23
Profit for the period	48,021,542	31,537,167	52.27	16,856,095	12,638,096	33.38
Earnings per share (EPS)						
Basic earnings per ordinary share (Rs.)	29.05	22.63	28.37	10.18	9.12	11.62
Diluted earnings per ordinary share (Rs.)	29.01	22.61	28.31	10.17	9.11	11.64

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP
2

	For the nine months ended			For the quarter ended		
	30.09.2025	30.09.2024	Change	30.09.2025	30.09.2024	Change
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Profit for the period	48,021,542	31,537,167	52.27	16,856,095	12,638,096	33.38
Other comprehensive income, net of tax						
Items that will never be reclassified to profit or loss						
Net change in fair value of investments in equity	253,026	69,416	264.51	36,339	(6,812)	633.46
Change in fair value of investments in equity at fair value through other comprehensive income	512,722	69,416	638.62	296,035	(6,812)	4,445.79
Fair value (gains)/losses realised to the retained earnings on disposal	(259,696)	-	(100.00)	(259,696)	-	(100.00)
Gain on disposal of investments in equity instruments	259,696	-	100.00	259,696	-	100.00
Share of other comprehensive income/(expense) of associate, net of tax	-	44	(100.00)	-	89	(100.00)
Items that are or may be reclassified to profit or loss						
Net gains/(losses) arising from translating the Financial Statements of foreign operations	1,110,581	(11,120,071)	109.99	823,218	(2,771,718)	129.70
Net gains/(losses) on investment in financial assets at fair value through other comprehensive income	(273,710)	(890,893)	69.28	24,900	(814,178)	103.06
Fair value gains/(losses) that arose during the period, net of tax	552,411	1,674,992	(67.02)	(36,674)	(441,395)	91.69
Fair value (gains)/losses realised to the Income Statement on disposal, net of tax	(1,790,809)	(2,565,885)	30.21	(203,049)	(372,783)	45.53
Fair value gains/(losses) recycled to the Income Statement as impairment, net of tax	964,688	-	100.00	264,623	-	100.00
Other comprehensive income/(expense) for the period, net of taxes	1,349,593	(11,941,504)	111.30	1,144,153	(3,592,619)	131.85
Total comprehensive income/(expense) for the period	49,371,135	19,595,663	151.95	18,000,248	9,045,477	99.00
Attributable to:						
Equity holders of the Bank	48,556,524	19,464,214	149.47	17,699,073	9,026,075	96.09
Non-controlling interest	814,611	131,449	519.72	301,175	19,402	1,452.29
Total comprehensive income/(expense) for the period	49,371,135	19,595,663	151.95	18,000,248	9,045,477	99.00

	For the nine months ended			For the quarter ended		
	30.09.2025	30.09.2024	Change	30.09.2025	30.09.2024	Change
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Gross income	261,552,499	236,551,601	10.57	88,977,628	76,742,323	15.94
Interest income	216,078,863	203,059,678	6.41	72,852,332	66,391,449	9.73
Less : Interest expense	115,887,447	116,708,781	(0.70)	39,464,004	36,992,674	6.68
Net interest income	100,191,416	86,350,897	16.03	33,388,328	29,398,775	13.57
Fee and commission income	29,808,456	24,173,672	23.31	10,648,436	8,371,394	27.20
Less: Fee and commission expense	9,821,050	7,739,394	26.90	3,463,467	2,594,860	33.47
Net fee and commission income	19,987,406	16,434,278	21.62	7,184,969	5,776,534	24.38
Net gains/(losses) from trading	724,349	(3,716,934)	119.49	2,159,556	(144,948)	1,589.88
Net gains/(losses) from derecognition of financial assets	2,558,299	3,665,591	(30.21)	290,070	532,546	(45.53)
Net other operating income	12,382,532	9,369,594	32.16	3,027,234	1,591,882	90.17
Other operating income	15,665,180	9,318,251	68.11	5,476,860	1,979,480	176.68
Total operating income	135,844,002	112,103,426	21.18	46,050,157	37,154,789	23.94
Less : Impairment charges and other losses	14,070,933	19,256,225	(26.93)	2,994,784	675,059	343.63
Net operating income	121,773,069	92,847,201	31.15	43,055,373	36,479,730	18.03
Less: Expenses	37,964,942	35,303,002	7.54	13,188,184	11,601,509	13.68
Personnel expenses	20,118,438	19,185,098	4.86	6,952,732	6,384,070	8.91
Depreciation and amortisation	3,982,239	3,423,817	16.31	1,565,538	1,211,917	29.18
Other operating expenses	13,864,265	12,694,087	9.22	4,669,914	4,005,522	16.59
Operating profit before taxes on financial services	83,808,127	57,544,199	45.64	29,867,189	24,878,221	20.05
Less: Taxes on financial services	13,234,127	8,815,710	50.12	4,536,263	4,170,041	8.78
Operating profit after taxes on financial services	70,574,000	48,728,489	44.83	25,330,926	20,708,180	22.32
Less : Income tax expense	24,552,264	18,352,577	33.78	9,360,820	8,429,989	11.04
Profit for the period	46,021,736	30,375,912	51.51	15,970,106	12,278,191	30.07
Earnings per share (EPS)						
Basic earnings per ordinary share (Rs.)	28.24	22.12	27.67	9.80	8.94	9.62
Diluted earnings per ordinary share (Rs.)	28.20	22.11	27.54	9.79	8.94	9.51

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - BANK

4

	For the nine months ended			For the quarter ended		
	30.09.2025	30.09.2024	Change	30.09.2025	30.09.2024	Change
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Profit for the period	46,021,736	30,375,912	51.51	15,970,106	12,278,191	30.07
Other comprehensive income, net of tax						
Items that will never be reclassified to profit or loss						
Net change in fair value of investments in equity	253,026	69,416	264.51	36,339	(6,812)	633.46
Change in fair value of investments in equity at fair value through other comprehensive income	512,722	69,416	638.62	296,035	(6,812)	4,445.79
Fair value (gains)/losses realised to the retained earnings on disposal	(259,696)	-	(100.00)	(259,696)	-	(100.00)
Gain on disposal of investments in equity instruments	259,696	-	100.00	259,696	-	100.00
Items that are or may be reclassified to profit or loss						
Net gains/(losses) arising from translating the Financial Statements of foreign operations	783,410	(10,172,130)	107.70	732,116	(2,503,151)	129.25
Net gains/(losses) on investment in financial assets at fair value through other comprehensive income	(271,696)	(888,859)	69.43	23,003	(812,138)	102.83
Fair value gains/(losses) that arose during the period, net of tax	554,425	1,677,026	(66.94)	(38,571)	(439,355)	91.22
Fair value (gains)/losses realised to the Income Statement on disposal, net of tax	(1,790,809)	(2,565,885)	30.21	(203,049)	(372,783)	45.53
Fair value gains/(losses) recycled to the Income Statement as impairment, net of tax	964,688	-	100.00	264,623	-	100.00
Other comprehensive income/(expense) for the period, net of taxes	1,024,436	(10,991,573)	109.32	1,051,154	(3,322,101)	131.64
Total comprehensive income/(expense) for the period	47,046,172	19,384,339	142.70	17,021,260	8,956,090	90.05

STATEMENT OF FINANCIAL POSITION

5

As at	Group			Bank		
	30.09.2025	31.12.2024	Change	30.09.2025	31.12.2024	Change
	Rs.'000	(Audited) Rs.'000	%	Rs.'000	(Audited) Rs.'000	%
ASSETS						
Cash and cash equivalents	105,835,626	89,615,459	18.10	102,490,978	86,848,291	18.01
Balances with Central Banks	64,087,960	55,989,574	14.46	56,208,618	45,702,086	22.99
Placements with banks	96,272,150	101,104,941	(4.78)	89,272,033	99,300,303	(10.10)
Securities purchased under resale agreements	19,180,261	28,655,962	(33.07)	19,180,261	28,655,962	(33.07)
Derivative financial assets	4,255,861	4,264,271	(0.20)	4,255,861	4,264,271	(0.20)
Financial assets recognised through profit or loss - measured at fair value	102,487,944	91,677,346	11.79	102,487,944	91,677,346	11.79
Financial assets at amortised cost - Loans and advances to other customers	1,787,598,276	1,421,004,171	25.80	1,740,792,119	1,384,524,660	25.73
Financial assets at amortised cost - Debt and other financial instruments	734,286,739	701,751,287	4.64	692,695,959	667,709,691	3.74
Financial assets measured at fair value through other comprehensive income	237,510,759	303,218,395	(21.67)	235,709,734	301,584,142	(21.84)
Investments in subsidiaries	-	-	-	6,458,229	5,808,429	11.19
Investment in associate	58,647	58,791	(0.24)	44,331	44,331	-
Property, plant and equipment and right-of-use assets	30,854,598	30,670,410	0.60	27,781,947	27,600,648	0.66
Investment properties	763,000	743,900	2.57	-	-	-
Intangible assets	5,015,210	4,757,905	5.41	4,466,396	4,221,131	5.81
Deferred tax assets	12,176,311	12,563,217	(3.08)	11,710,894	12,085,844	(3.10)
Other assets	32,302,807	29,917,238	7.97	31,827,392	29,753,153	6.97
Total Assets	3,232,686,149	2,875,992,867	12.40	3,125,382,696	2,789,780,288	12.03
LIABILITIES						
Due to banks	28,153,284	25,376,564	10.94	18,876,305	21,306,752	(11.41)
Derivative financial liabilities	524,925	837,497	(37.32)	524,925	837,497	(37.32)
Securities sold under repurchase agreements	122,944,361	112,461,472	9.32	122,969,595	112,470,392	9.34
Financial liabilities at amortised cost - due to depositors	2,588,705,595	2,306,079,421	12.26	2,505,990,734	2,236,566,800	12.05
Financial liabilities at amortised cost - other borrowings	13,280,152	14,273,156	(6.96)	13,280,152	14,273,156	(6.96)
Current tax liabilities	24,600,653	13,502,666	82.19	24,237,111	13,145,697	84.37
Deferred tax liabilities	508,561	511,000	(0.48)	-	-	-
Other liabilities	57,671,779	59,423,992	(2.95)	55,650,714	58,064,777	(4.16)
Due to subsidiaries	-	-	-	101,280	145,794	(30.53)
Subordinated liabilities	73,856,361	57,707,677	27.98	73,856,361	57,707,677	27.98
Total Liabilities	2,910,245,671	2,590,173,445	12.36	2,815,487,177	2,514,518,542	11.97

STATEMENT OF FINANCIAL POSITION (Contd...)

6

As at	Group			Bank		
	30.09.2025	31.12.2024	Change	30.09.2025	31.12.2024	Change
		(Audited)			(Audited)	
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
EQUITY						
Stated capital	90,877,985	88,017,094	3.25	90,877,985	88,017,094	3.25
Statutory reserves	16,469,686	16,469,686	-	15,079,581	15,079,581	-
Retained earnings	49,011,064	17,533,670	179.53	45,551,371	15,330,940	197.12
Other reserves	160,841,166	159,108,992	1.09	158,386,582	156,834,131	0.99
Total equity attributable to equity holders of the Bank	317,199,901	281,129,442	12.83	309,895,519	275,261,746	12.58
Non-Controlling Interest	5,240,577	4,689,980	11.74	-	-	-
Total Equity	322,440,478	285,819,422	12.81	309,895,519	275,261,746	12.58
Total Liabilities and Equity	3,232,686,149	2,875,992,867	12.40	3,125,382,696	2,789,780,288	12.03
Contingent Liabilities and Commitments	981,215,700	750,876,960	30.68	975,734,860	743,964,900	31.15
Net Assets Value per Ordinary Share (Rs.)	194.53	174.58	11.43	190.05	170.94	11.18

Memorandum Information

Number of Employees

5,719

5,461

Number of Customer Service Centers

292

292

CERTIFICATION :

I certify that the above financial statements are prepared in compliance with the requirements of the Companies Act No. 7 of 2007 and give a true and fair view of the state of affairs of the Commercial Bank of Ceylon PLC and the Group as at September 30, 2025 and its financial performance/profit for the nine months period ended September 30, 2025.

(Sgd.) L.W.P. Indrajith

Chief Financial Officer

We, the undersigned, being the Chairman and the Managing Director/Chief Executive Officer of the Commercial Bank of Ceylon PLC, certify jointly that:

- (a) the above financial statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka,
(b) the information contained in these financial statements has been extracted from the unaudited Financial Statements of the Group and the Bank, unless indicated as audited.

(Sgd.) Sharhan Muhseen

Chairman

November 12, 2025

(Sgd.) S. C. U. Manatunge

Managing Director/Chief Executive Officer

	Other Reserves											Total equity attributable to equity holders of the Bank	Non-Controlling Interest	Total Equity
	Stated Capital	Statutory Reserve Fund	Retained Earnings	Revaluation Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Employee Share Option Reserve	Special reserve	General Reserve					
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000			
Balance as at December 31, 2023 - Audited	62,948,003	13,586,534	9,943,003	11,502,088	1,964,013	9,697,463	99,600	-	110,730,003	220,470,707	4,503,786	224,974,493		
Total comprehensive income for the nine months ended 30.09.2024														
Profit for the nine months ended 30.09.2024	-	-	31,071,844	-	-	-	-	-	-	31,071,844	465,323	31,537,167		
Other comprehensive income for the nine months ended 30.09.2024	-	-	-	-	(821,433)	(10,786,197)	-	-	-	(11,607,630)	(333,874)	(11,941,504)		
Total comprehensive income for the nine months ended 30.09.2024	-	-	31,071,844	-	(821,433)	(10,786,197)	-	-	-	19,464,214	131,449	19,595,663		
Transactions with owners recognised directly in equity, contributions by and distributions to owners														
Proceeds from Rights issue of ordinary shares	22,543,555	-	-	-	-	-	-	-	-	22,543,555	-	22,543,555		
Issue of ordinary voting shares under Employee Share Option Plans [ESOPs]	228,323	-	-	-	-	-	-	-	-	228,323	-	228,323		
Transfer of cost o/a of expired ESOP Shares (net of tax)	-	-	42,808	-	-	-	(61,154)	-	-	(18,346)	-	(18,346)		
Transfer o/a Share-based Payment transactions	17,633	-	-	-	-	-	(17,633)	-	-	-	-	-		
Dividends to equity holders														
First & Final dividend for 2023 satisfied in the form of cash	-	-	(5,913,644)	-	-	-	-	-	-	(5,913,644)	-	(5,913,644)		
First & Final dividend for 2023 satisfied in the form of issue and allotment of new shares	2,234,044	-	(2,628,286)	-	-	-	-	-	-	(394,242)	-	(394,242)		
Final cash dividend for 2023	-	-	-	-	-	-	-	-	-	-	(16,800)	(16,800)		
Unclaimed dividend absorbed/(paid) in respect of previous years	-	-	15,493	-	-	-	-	-	-	15,493	-	15,493		
Share-based payment transactions	-	-	-	-	-	-	16,755	-	-	16,755	-	16,755		
Total transactions with equity holders	25,023,555	-	(8,483,629)	-	-	-	(62,032)	-	-	16,477,894	(16,800)	16,461,094		
Balance as at 30.09.2024	87,971,558	13,586,534	32,531,218	11,502,088	1,142,580	(1,088,734)	37,568	-	110,730,003	256,412,815	4,618,435	261,031,250		
Total comprehensive income for the three months ended 31.12.2024														
Profit for the three months ended 31.12.2024	-	-	24,001,396	-	-	-	-	-	-	24,001,396	147,849	24,149,245		
Other comprehensive income for the three months ended 31.12.2024	-	-	(421,605)	-	1,858,705	(778,753)	-	-	-	658,347	(72,740)	585,607		
Total comprehensive income for the three months ended 31.12.2024	-	-	23,579,791	-	1,858,705	(778,753)	-	-	-	24,659,743	75,109	24,734,852		
Transactions with owners recognised directly in equity, contributions by and distributions to owners														
Issue of ordinary voting shares under Employee Share Option Plans [ESOPs]	44,152	-	-	-	-	-	-	-	-	44,152	-	44,152		
Transfer o/a Share-based Payment transactions	1,384	-	-	-	-	-	(1,384)	-	-	-	-	-		
Dividends to equity holders														
Unclaimed dividend absorbed/(paid) in respect of previous years	-	-	7,307	-	-	-	-	-	-	7,307	36	7,343		
Interim dividend for 2024	-	-	-	-	-	-	-	-	-	-	(3,600)	(3,600)		
Share-based payment transactions	-	-	-	-	-	-	5,425	-	-	5,425	-	5,425		
Transfers during the period	-	2,883,152	(38,584,646)	-	-	-	-	8,731,494	26,970,000	-	-	-		
Total transactions with equity holders	45,536	2,883,152	(38,577,339)	-	-	-	4,041	8,731,494	26,970,000	56,884	(3,564)	53,320		
Balance as at 31.12.2024 - Audited	88,017,094	16,469,686	17,533,670	11,502,088	3,001,285	(1,867,487)	41,609	8,731,494	137,700,003	281,129,442	4,689,980	285,819,422		
Total comprehensive income for the nine months ended 30.09.2025														
Profit for the nine months ended 30.09.2025	-	-	47,352,365	-	-	-	-	-	-	47,352,365	669,177	48,021,542		
Other comprehensive income for the nine months ended 30.09.2025	-	-	259,696	-	(20,684)	965,147	-	-	-	1,204,159	145,434	1,349,593		
Total comprehensive income for the nine months ended 30.09.2025	-	-	47,612,061	-	(20,684)	965,147	-	-	-	48,556,524	814,611	49,371,135		
Transactions with owners recognised directly in equity, contributions by and distributions to owners														
Issue of Ordinary Shares under Employee Share Option Plans [ESOPs]	119,058	-	-	-	-	-	-	-	-	119,058	-	119,058		
Transfer o/a Share-based Payment transactions	3,732	-	-	-	-	-	(3,732)	-	-	-	-	-		
Dividends to equity holders														
First & Final dividend for 2024 satisfied in the form of cash	-	-	(12,079,859)	-	-	-	-	-	-	(12,079,859)	-	(12,079,859)		
First & Final dividend for 2024 satisfied in the form of issue and allotment of new shares	2,738,101	-	(3,221,296)	-	-	-	-	-	-	(483,195)	-	(483,195)		
Final cash dividend for 2024	-	-	-	-	-	-	-	-	-	-	(4,800)	(4,800)		
Unclaimed dividend absorbed/(paid) in respect of previous years	-	-	14,736	-	-	-	-	-	-	14,736	-	14,736		
Purchase consideration of the share buyback transaction	-	-	(73,666)	-	-	-	-	-	-	(73,666)	(259,214)	(332,880)		
Share-based Payment transactions	-	-	-	-	-	-	16,861	-	-	16,861	-	16,861		
Transfers during the period	-	-	(774,582)	-	-	-	-	774,582	-	-	-	-		
Total transactions with equity holders	2,860,891	-	(16,134,667)	-	-	-	13,129	774,582	-	(12,486,065)	(264,014)	(12,750,079)		
Balance as at 30.09.2025	90,877,985	16,469,686	49,011,064	11,502,088	2,980,601	(902,340)	54,738	9,506,076	137,700,003	317,199,901	5,240,577	322,440,478		

STATEMENT OF CHANGES IN EQUITY - BANK

8

	Stated Capital	Statutory Reserve Fund	Retained Earnings	Other Reserves						Total Equity
				Revaluation Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Employee Share Option Reserve	Special reserve	General Reserve	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at December 31, 2023 - Audited	62,948,003	12,375,906	8,558,385	10,399,577	1,963,995	7,855,533	99,600	-	110,730,003	214,931,002
Total comprehensive income for the nine months ended 30.09.2024										
Profit for the nine months ended 30.09.2024	-	-	30,375,912	-	-	-	-	-	-	30,375,912
Other comprehensive income for the nine months ended 30.09.2024	-	-	-	-	(819,443)	(10,172,130)	-	-	-	(10,991,573)
Total comprehensive income for the nine months ended 30.09.2024	-	-	30,375,912	-	(819,443)	(10,172,130)	-	-	-	19,384,339
Transactions with owners recognised directly in equity, contributions by and distributions to owners										
Proceeds from Rights issue of ordinary shares	22,543,555	-	-	-	-	-	-	-	-	22,543,555
Issue of ordinary voting shares under Employee Share Option Plans [ESOPs]	228,323	-	-	-	-	-	-	-	-	228,323
Transfer of cost o/a of expired ESOP Shares (net of tax)	-	-	42,808	-	-	-	(61,154)	-	-	(18,346)
Transfer o/a Share-based Payment transactions	17,633	-	-	-	-	-	(17,633)	-	-	-
Dividends to equity holders										
First & Final dividend for 2023 satisfied in the form of cash	-	-	(5,913,644)	-	-	-	-	-	-	(5,913,644)
First & Final dividend for 2023 satisfied in the form of issue and allotment of new shares	2,234,044	-	(2,628,286)	-	-	-	-	-	-	(394,242)
Unclaimed dividend absorbed/(paid) in respect of previous years	-	-	15,493	-	-	-	-	-	-	15,493
Share-based payment transactions	-	-	-	-	-	-	16,755	-	-	16,755
Total transactions with equity holders	25,023,555	-	(8,483,629)	-	-	-	(62,032)	-	-	16,477,894
Balance as at 30.09.2024	87,971,558	12,375,906	30,450,668	10,399,577	1,144,552	(2,316,597)	37,568	-	110,730,003	250,793,235
Total comprehensive income for the three months ended 31.12.2024										
Profit for the three months ended 31.12.2024	-	-	23,697,592	-	-	-	-	-	-	23,697,592
Other comprehensive income for the three months ended 31.12.2024	-	-	(419,134)	-	1,851,796	(718,303)	-	-	-	714,359
Total comprehensive income for the three months ended 31.12.2024	-	-	23,278,458	-	1,851,796	(718,303)	-	-	-	24,411,951
Transactions with owners recognised directly in equity, contributions by and distributions to owners										
Issue of ordinary voting shares under Employee Share Option Plans [ESOPs]	44,152	-	-	-	-	-	-	-	-	44,152
Transfer o/a Share-based Payment transactions	1,384	-	-	-	-	-	(1,384)	-	-	-
Dividends to equity holders										
Unclaimed dividend absorbed/(paid) in respect of previous years	-	-	6,983	-	-	-	-	-	-	6,983
Share-based payment transactions	-	-	-	-	-	-	5,425	-	-	5,425
Transfers during the period	-	2,703,675	(38,405,169)	-	-	-	-	8,731,494	26,970,000	-
Total transactions with equity holders	45,536	2,703,675	(38,398,186)	-	-	-	4,041	8,731,494	26,970,000	56,560
Balance as at 31.12.2024 - Audited	88,017,094	15,079,581	15,330,940	10,399,577	2,996,348	(3,034,900)	41,609	8,731,494	137,700,003	275,261,746
Total comprehensive income for the nine months ended 30.09.2025										
Profit for the nine months ended 30.09.2025	-	-	46,021,736	-	-	-	-	-	-	46,021,736
Other comprehensive income for the nine months ended 30.09.2025	-	-	259,696	-	(18,670)	783,410	-	-	-	1,024,436
Total comprehensive income for the nine months ended 30.09.2025	-	-	46,281,432	-	(18,670)	783,410	-	-	-	47,046,172
Transactions with owners recognised directly in equity, contributions by and distributions to owners										
Issue of Ordinary Shares under Employee Share Option Plans [ESOPs]	119,058	-	-	-	-	-	-	-	-	119,058
Transfer o/a Share-based Payment transactions	3,732	-	-	-	-	-	(3,732)	-	-	-
Dividends to equity holders										
First & Final dividend for 2024 satisfied in the form of cash	-	-	(12,079,859)	-	-	-	-	-	-	(12,079,859)
First & Final dividend for 2024 satisfied in the form of issue and allotment of new shares	2,738,101	-	(3,221,296)	-	-	-	-	-	-	(483,195)
Unclaimed dividend absorbed/(paid) in respect of previous years	-	-	14,736	-	-	-	-	-	-	14,736
Share-based Payment transactions	-	-	-	-	-	-	16,861	-	-	16,861
Transfers during the period	-	-	(774,582)	-	-	-	-	774,582	-	-
Total transactions with equity holders	2,860,891	-	(16,061,001)	-	-	-	13,129	774,582	-	(12,412,399)
Balance as at 30.09.2025	90,877,985	15,079,581	45,551,371	10,399,577	2,977,678	(2,251,490)	54,738	9,506,076	137,700,003	309,895,519

STATEMENT OF CASH FLOWS

9

For the nine months ended September 30,	Group		Bank	
	2025	2024	2025	2024
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash Flows from Operating Activities				
Profit before income tax	73,350,648	50,339,627	70,574,000	48,728,489
Adjustments for:				
Non-cash items included in Profit or Loss and Other Comprehensive Income	19,091,155	22,415,589	18,729,954	21,597,595
(Increase)/decrease in operating assets	(355,044,623)	(206,315,028)	(333,561,604)	(207,072,401)
Increase/(decrease) in operating liabilities	292,526,562	44,858,416	273,323,555	45,941,084
(Gains)/losses on sale of property, plant and equipment	(13,026)	(15,692)	(4,420)	(1,705)
Share of (profit)/loss from associate, net of tax	143	742	-	-
Dividends received from investments in subsidiaries	-	-	(43,200)	(61,200)
Interest expense on subordinated liabilities	6,638,661	5,062,492	6,638,661	5,062,492
Benefits paid on defined benefit plans	(44,993)	(54,353)	(39,719)	(42,437)
Net unrealized gains/(losses) arising from translating the financial statements of foreign operations	1,110,581	(11,120,071)	783,410	(10,172,130)
Income tax paid	(13,720,538)	(15,086,645)	(12,961,114)	(14,473,265)
Net cash flow from/(used in) operating activities	23,894,570	(109,914,923)	23,439,523	(110,493,478)
Cash Flows from Investing Activities				
Purchase of property, plant and equipment	(1,918,278)	(2,473,086)	(1,770,301)	(2,389,300)
Proceeds from sale of property, plant and equipment	13,794	29,280	4,991	2,484
Proceeds from sale of investment properties	16,000	-	-	-
Purchase of financial investments	(1,080,760)	-	(1,080,760)	-
Proceeds from sale and maturity of financial investments	1,411,463	1,525,530	1,411,463	1,525,530
Purchase of intangible assets	(1,222,600)	(826,551)	(1,193,735)	(815,702)
Investments in subsidiaries	(332,880)	-	(649,800)	-
Dividends received from investments in subsidiaries	-	-	43,200	61,200
Net cash flow from/(used in) investing activities	(3,113,261)	(1,744,827)	(3,234,942)	(1,615,788)
Cash Flows from Financing Activities				
Proceeds from rights issue of ordinary shares	-	22,543,555	-	22,543,555
Proceeds from issue of ordinary voting shares under Employee Share Option Plans	119,058	228,323	119,058	228,323
Proceeds from issue of subordinated liabilities	15,000,000	20,000,000	15,000,000	20,000,000
Interest paid on subordinated liabilities	(5,489,977)	(2,898,290)	(5,489,977)	(2,898,290)
Payment of lease liabilities/advance payment o/a right-of-use assets	(1,586,976)	(1,293,219)	(1,592,056)	(1,419,957)
Dividend paid to shareholders	(10,445,314)	(5,165,341)	(10,445,314)	(5,165,341)
Withholding tax paid on dividend	(2,117,825)	(1,142,772)	(2,117,825)	(1,142,772)
Dividend paid to non-controlling interest	(4,800)	(16,800)	-	-
Net cash flow from /(used in) financing activities	(4,525,834)	32,255,456	(4,526,114)	32,145,518
Net increase/(decrease) in cash & cash equivalents	16,255,475	(79,404,294)	15,678,467	(79,963,748)
Gross cash and cash equivalents as at January 1,	89,623,605	159,716,458	86,855,486	157,833,872
Gross cash and cash equivalents at end of the period	105,879,080	80,312,164	102,533,953	77,870,124
Less: Impairment charges on cash and cash equivalents	(43,454)	(5,255)	(42,975)	(4,896)
Cash and cash equivalents as per Statement of Financial Position	105,835,626	80,306,909	102,490,978	77,865,228

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		105,835,626		105,835,626
Balances with Central Banks		64,087,960		64,087,960
Placements with banks		96,272,150		96,272,150
Securities purchased under resale agreements		19,180,261		19,180,261
Derivative financial assets	4,255,861			4,255,861
Financial assets recognised through profit or loss - measured at fair value	102,487,944			102,487,944
Financial assets at amortised cost - Loans and advances to other customers		1,787,598,276		1,787,598,276
Financial assets at amortised cost - Debt and other financial instruments		734,286,739		734,286,739
Financial assets measured at fair value through other comprehensive income			237,510,759	237,510,759
Total financial assets	106,743,805	2,807,261,012	237,510,759	3,151,515,576

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
	Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES			
Due to banks		28,153,284	28,153,284
Derivative financial liabilities	524,925		524,925
Securities sold under repurchase agreements		122,944,361	122,944,361
Financial liabilities at amortised cost - due to depositors		2,588,705,595	2,588,705,595
Financial liabilities at amortised cost - other borrowings		13,280,152	13,280,152
Subordinated liabilities		73,856,361	73,856,361
Total financial liabilities		2,826,939,753	2,827,464,678

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		89,615,459		89,615,459
Balances with Central Banks		55,989,574		55,989,574
Placements with banks		101,104,941		101,104,941
Securities purchased under resale agreements		28,655,962		28,655,962
Derivative financial assets	4,264,271			4,264,271
Financial assets recognised through profit or loss - measured at fair value	91,677,346			91,677,346
Financial assets at amortised cost - Loans and advances to other customers		1,421,004,171		1,421,004,171
Financial assets at amortised cost - Debt and other financial instruments		701,751,287		701,751,287
Financial assets measured at fair value through other comprehensive income			303,218,395	303,218,395
Total financial assets	95,941,617	2,398,121,394	303,218,395	2,797,281,406
		Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
		Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES				
Due to banks			25,376,564	25,376,564
Derivative financial liabilities		837,497		837,497
Securities sold under repurchase agreements			112,461,472	112,461,472
Financial liabilities at amortised cost - due to depositors			2,306,079,421	2,306,079,421
Financial liabilities at amortised cost - other borrowings			14,273,156	14,273,156
Subordinated liabilities			57,707,677	57,707,677
Total financial liabilities		837,497	2,515,898,290	2,516,735,787

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		102,490,978		102,490,978
Balances with Central Banks		56,208,618		56,208,618
Placements with banks		89,272,033		89,272,033
Securities purchased under resale agreements		19,180,261		19,180,261
Derivative financial assets	4,255,861			4,255,861
Financial assets recognised through profit or loss - measured at fair value	102,487,944			102,487,944
Financial assets at amortised cost - Loans and advances to other customers		1,740,792,119		1,740,792,119
Financial assets at amortised cost - Debt and other financial instruments		692,695,959		692,695,959
Financial assets measured at fair value through other comprehensive income			235,709,734	235,709,734
Total financial assets	106,743,805	2,700,639,968	235,709,734	3,043,093,507
		Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
		Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES				
Due to banks			18,876,305	18,876,305
Derivative financial liabilities		524,925		524,925
Securities sold under repurchase agreements			122,969,595	122,969,595
Financial liabilities at amortised cost - due to depositors			2,505,990,734	2,505,990,734
Financial liabilities at amortised cost - other borrowings			13,280,152	13,280,152
Subordinated liabilities			73,856,361	73,856,361
Total financial liabilities		524,925	2,734,973,147	2,735,498,072

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		86,848,291		86,848,291
Balances with Central Banks		45,702,086		45,702,086
Placements with banks		99,300,303		99,300,303
Securities purchased under resale agreements		28,655,962		28,655,962
Derivative financial assets	4,264,271			4,264,271
Financial assets recognised through profit or loss - measured at fair value	91,677,346			91,677,346
Financial assets at amortised cost - Loans and advances to other customers		1,384,524,660		1,384,524,660
Financial assets at amortised cost - Debt and other financial instruments		667,709,691		667,709,691
Financial assets measured at fair value through other comprehensive income			301,584,142	301,584,142
Total financial assets	95,941,617	2,312,740,993	301,584,142	2,710,266,752
		Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
		Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES				
Due to banks			21,306,752	21,306,752
Derivative financial liabilities		837,497		837,497
Securities sold under repurchase agreements			112,470,392	112,470,392
Financial liabilities at amortised cost - due to depositors			2,236,566,800	2,236,566,800
Financial liabilities at amortised cost - other borrowings			14,273,156	14,273,156
Subordinated liabilities			57,707,677	57,707,677
Total financial liabilities		837,497	2,442,324,777	2,443,162,274

Level 1

Inputs that are quoted market prices (unadjusted) in an active market for identical instruments.

Accordingly, the Bank measures the fair value of an instrument using active quoted prices or dealer price quotations without any deduction for transaction costs, if available. A market is regarded as active if transactions for assets and liabilities take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2

Inputs other than quoted prices included within Level 1 that are observable either directly (i.e., as prices) or indirectly (i.e., derived from prices).

This category includes instruments valued using;

- quoted prices in active markets for similar instruments,
- quoted prices for identical or similar instruments in markets that are considered to be less active, or
- other valuation techniques in which almost all significant inputs are directly or indirectly observable from market data.

Level 3

Inputs that are unobservable.

This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs that have a significant effect on the instruments' valuation.

This category also includes instruments that are valued based on quoted prices of similar instruments for which significant unobservable adjustments or assumptions are required to reflect difference between the instruments.

Valuation techniques include net present value and discounted cash flow models, comparison with similar instruments for which observable market prices exist. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, risk premiums in estimating discount rates, bond and equity prices, foreign exchange rates, expected price volatilities and corrections.

There are no material changes in the fair value of financial assets categorised under Level 3 compared to the values reported as at December 31, 2024. The Bank continued to use the valuation models and assumptions used to measure the fair values of Level 3 financial instruments as at December 31, 2024, during the period ended September 30, 2025, as well.

The following table provides an analysis of assets and liabilities measured at fair value as at the reporting date, by the level in the fair value hierarchy into which the fair value measurement is categorised. These amounts were based on the values recognised in the Statement of Financial Position:

	Group				Bank			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
As at September 30, 2025	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial Assets								
Derivative financial assets	-	4,255,861	-	4,255,861	-	4,255,861	-	4,255,861
Financial assets recognized through profit or loss - measured at fair value	102,487,944	-	-	102,487,944	102,487,944	-	-	102,487,944
Financial assets measured at fair value through other comprehensive income	219,131,465	17,372,211	1,007,083	237,510,759	217,332,798	17,372,211	1,004,725	235,709,734
Total financial assets at fair value	321,619,409	21,628,072	1,007,083	344,254,564	319,820,742	21,628,072	1,004,725	342,453,539
Financial Liabilities								
Derivative financial liabilities	-	524,925	-	524,925	-	524,925	-	524,925
Total financial liabilities at fair value	-	524,925	-	524,925	-	524,925	-	524,925
	Group				Bank			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
As at December 31, 2024 - (Audited)	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial Assets								
Derivative financial assets	-	4,264,271	-	4,264,271	-	4,264,271	-	4,264,271
Financial assets recognized through profit or loss - measured at fair value	91,677,346	-	-	91,677,346	91,677,346	-	-	91,677,346
Financial assets measured at fair value through other comprehensive income	302,215,830	-	1,002,565	303,218,395	300,583,935	-	1,000,207	301,584,142
Total financial assets at fair value	393,893,176	4,264,271	1,002,565	399,160,012	392,261,281	4,264,271	1,000,207	397,525,759
Financial Liabilities								
Derivative financial liabilities	-	837,497	-	837,497	-	837,497	-	837,497
Total financial liabilities at fair value	-	837,497	-	837,497	-	837,497	-	837,497

FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES CARRIED AT AMORTISED COST

15

The following table sets out the fair values of financial assets and liabilities not measured at fair value and the related fair value hierarchy used:

	Group					Bank				
	Level 1	Level 2	Level 3	Total fair values	Total carrying amount	Level 1	Level 2	Level 3	Total fair values	Total carrying amount
As at September 30, 2025	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial Assets										
Financial assets at amortised cost - Loans and advances to other customers	-	1,770,423,602	-	1,770,423,602	1,787,598,276	-	1,723,617,445	-	1,723,617,445	1,740,792,119
Financial assets at amortised cost - Debt and other financial instruments	649,019,800	114,828,270	-	763,848,070	734,286,739	607,429,020	114,828,270	-	722,257,290	692,695,959
Total financial assets not at fair value	649,019,800	1,885,251,872	-	2,534,271,672	2,521,885,015	607,429,020	1,838,445,715	-	2,445,874,735	2,433,488,078
Financial Liabilities										
Financial liabilities at amortised cost - due to depositors	-	2,590,947,896	-	2,590,947,896	2,588,705,595	-	2,508,233,035	-	2,508,233,035	2,505,990,734
Subordinated liabilities	-	83,770,446	-	83,770,446	73,856,361	-	83,770,446	-	83,770,446	73,856,361
Total financial liabilities not at fair value	-	2,674,718,342	-	2,674,718,342	2,662,561,956	-	2,592,003,481	-	2,592,003,481	2,579,847,095
	Group					Bank				
As at December 31, 2024 - (Audited)	Level 1	Level 2	Level 3	Total fair values	Total carrying amount	Level 1	Level 2	Level 3	Total fair values	Total carrying amount
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial Assets										
Financial assets at amortised cost - Loans and advances to other customers	-	1,405,823,539	-	1,405,823,539	1,421,004,171	-	1,369,344,028	-	1,369,344,028	1,384,524,660
Financial assets at amortised cost - Debt and other financial instruments	642,152,910	102,241,490	-	744,394,400	701,751,287	608,111,314	102,241,490	-	710,352,804	667,709,691
Total financial assets not at fair value	642,152,910	1,508,065,029	-	2,150,217,939	2,122,755,458	608,111,314	1,471,585,518	-	2,079,696,832	2,052,234,351
Financial Liabilities										
Financial liabilities at amortised cost - due to depositors	-	2,311,417,549	-	2,311,417,549	2,306,079,421	-	2,241,904,928	-	2,241,904,928	2,236,566,800
Subordinated liabilities	-	66,484,748	-	66,484,748	57,707,677	-	66,484,748	-	66,484,748	57,707,677
Total financial liabilities not at fair value	-	2,377,902,297	-	2,377,902,297	2,363,787,098	-	2,308,389,676	-	2,308,389,676	2,294,274,477
<u>Assets and Liabilities for which fair value approximates the carrying value</u>										
For financial assets and liabilities listed below with short-term maturities or with short-term re-pricing intervals, it is assumed that the carrying amounts approximate to their fair value.										
<u>Financial Assets</u>	<u>Financial Liabilities</u>									
- Cash and cash equivalents	- Due to banks									
- Balances with Central Banks	- Securities sold under repurchase agreements									
- Placements with banks	- Financial liabilities at amortised cost - other borrowings									
- Securities purchased under resale agreements										

SELECTED PERFORMANCE INDICATORS/KEY FINANCIAL DATA
(Based on Regulatory Reporting)

16

	Bank		Group	
	As at 30.09.2025	As at 31.12.2024	As at 30.09.2025	As at 31.12.2024
Regulatory Capital - Rs. '000				
Common Equity Tier I	252,267,042	223,991,979	262,990,799	234,946,503
Tier I Capital	252,267,042	223,991,979	262,990,799	234,946,503
Total Capital	325,576,142	285,627,033	336,705,420	296,922,313
Regulatory Capital Ratios (%)				
Common Equity Tier I Capital Ratio (Minimum Requirement - 8.500%)	13.391	14.227	13.114	13.968
Tier I Capital Ratio (Minimum Requirement - 10.000%)	13.391	14.227	13.114	13.968
Total Capital Ratio (Minimum Requirement - 14.000%)	17.282	18.142	16.790	17.653
Basel III Leverage Ratio (%) (Minimum Requirement - 3%)	6.62	6.79	6.70	6.94
Regulatory Liquidity Requirement (%)				
Liquidity Coverage Ratio - (Minimum Requirement - 100%)				
Liquidity Coverage Ratio - Rupee	474.75	529.20		
Liquidity Coverage Ratio - All Currency	315.40	454.36		
Net Stable Funding Ratio (Minimum Requirement - 100%)	165.90	187.29		
Asset Quality (%)				
Impaired Loans (Stage 3) to Total Loans Ratio (*)	1.79	2.76		
Impairment (Stage 3) to Stage 3 Loans Ratio (*)	71.43	64.61		
Profitability (%)				
Net Interest Margin	4.53	4.27		
Return on Assets (before tax)	3.19	3.56		
Return on Equity	21.03	22.06		
Cost to Income Ratio (Excluding taxes on financial services)	27.95	48.88		
Cost to Income Ratio (Including taxes on financial services)	37.69	68.18		
Debt Security Related Ratios				
Debt to Equity Ratio (%)	23.83	20.96		
Interest Cover (Times)	14.22	17.54		
Memorandum Information				
Credit Rating (**)	AA-(lka)	AA-(lka)		
Number of Employees	5,719	5,461		
Number of Branches	292	292		

(*) Including Undrawn Portion of Credit

(**) AA-(lka)/Outlook Stable by Fitch Ratings Lanka Limited in January 2025.

OPERATING SEGMENTS - GROUP

17

For the nine months ended September 30,	Personal Banking		Corporate Banking		International Operations		Dealing/Treasury		NBFI, Real Estate & Services		Unallocated/Eliminations		Total/Consolidated	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
External operating income :														
Net interest income	45,496,927	35,534,847	14,638,385	15,688,543	18,803,254	19,039,767	15,928,551	11,697,594	1,092,073	748,222	7,524,238	6,269,868	103,483,428	88,978,841
Foreign exchange profit	477,740	451,233	575,835	442,190	3,927,765	8,145,092	3,097,554	982,507	1,610	4,744	2,146,665	(5,139,665)	10,227,169	4,886,101
Net fee and commission income	12,702,039	9,882,040	4,984,676	4,485,128	2,354,252	1,931,024	(6,176)	8,728	201,400	132,650	488,489	566,865	20,724,680	17,006,435
Other income	389,654	368,066	885,332	202,423	1,259,370	96,688	2,717,047	3,971,890	1,226,120	927,728	(414,730)	(719,595)	6,062,793	4,847,200
Total operating income	59,066,360	46,236,186	21,084,228	20,818,284	26,344,641	29,212,571	21,736,976	16,660,719	2,521,203	1,813,344	9,744,662	977,473	140,498,070	115,718,577
Impairment charges and other losses	(9,681,349)	(5,701,898)	(6,534,335)	(7,304,128)	3,121,919	(1,510,858)	(1,081,165)	(5,219,917)	(197,270)	(282,270)	-	-	(14,372,200)	(20,019,071)
Net operating income	49,385,011	40,534,288	14,549,893	13,514,156	29,466,560	27,701,713	20,655,811	11,440,802	2,323,933	1,531,074	9,744,662	977,473	126,125,870	95,699,506
Segment result	22,659,212	17,943,940	9,954,968	9,384,654	23,778,454	21,718,487	16,579,304	9,022,165	748,222	340,693	(369,369)	(8,069,570)	73,350,791	50,340,369
Profit from operations													73,350,791	50,340,369
Share of profit/(loss) of associate, net of tax													(143)	(742)
Income tax expense													(25,329,106)	(18,802,460)
Non-controlling Interest													(669,177)	(465,323)
Net profit for the period, attributable to equity holders of the parent													47,352,365	31,071,844
As at September 30,	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Other information														
Segment assets	920,407,280	768,147,502	710,488,980	509,502,556	504,840,844	424,646,999	1,077,272,477	1,026,568,906	29,628,567	20,206,433	(10,010,646)	14,136,052	3,232,627,502	2,763,208,448
Investment in associate	-	-	-	-	-	-	-	-	-	-	58,647	58,305	58,647	58,305
Total assets	920,407,280	768,147,502	710,488,980	509,502,556	504,840,844	424,646,999	1,077,272,477	1,026,568,906	29,628,567	20,206,433	(9,951,999)	14,194,357	3,232,686,149	2,763,266,753
Segment liabilities	1,899,923,376	1,659,837,780	540,546,556	417,023,038	413,668,122	350,065,589	118,735,879	103,785,466	22,731,064	14,073,162	(85,359,326)	(42,549,531)	2,910,245,671	2,502,235,504
Total liabilities	1,899,923,376	1,659,837,780	540,546,556	417,023,038	413,668,122	350,065,589	118,735,879	103,785,466	22,731,064	14,073,162	(85,359,326)	(42,549,531)	2,910,245,671	2,502,235,504
For the nine months ended September 30,													2025	2024
													Rs.'000	Rs.'000
Information on cash flows														
Cash flows from operating activities													23,894,570	(109,914,923)
Cash flows from investing activities													(2,177)	1,525,530
Cash flows from financing activities													(4,525,834)	32,255,456
Capital expenditure -														
Property, Plant & Equipment													(1,904,484)	(2,443,806)
Investment Properties													16,000	-
Intangible assets													(1,222,600)	(826,551)
Net cash flow generated during the period													16,255,475	(79,404,294)

Twenty largest ordinary voting shareholders as at September 30, 2025

Name of the Shareholder	No. of Shares	%
01. Mr. Y. S. H. I. Silva	153,026,437	9.97
02. Mr. D. P. Pieris	148,424,191	9.67
03. DFCC Bank PLC A/C 1	148,302,476	9.67
04. Employees' Provident Fund	112,533,469	7.33
05. CB NY S/A International Finance Corporation	108,734,867	7.09
06. Sri Lanka Insurance Corporation Ltd - Life Fund	77,138,564	5.03
07. Melstacorp PLC	63,693,977	4.15
08. CB NY S/A IFC Emerging Asia Fund. LP	56,056,359	3.65
08. CB NY S/A IFC Financial Institutions Growth Fund LP	56,056,359	3.65
10. Sri Lanka Insurance Corporation Ltd - General Fund	54,092,459	3.53
11. Mr. K. D. D. Perera	35,266,959	2.30
12. Citibank New York S/A Norges Bank Account 2	23,966,545	1.56
13. Renuka Hotels PLC	20,356,520	1.33
14. Cargo Boat Development Company PLC	14,296,344	0.93
15. Est. of Late M. J. Fernando	13,740,204	0.90
16. Employees' Trust Fund Board	13,663,339	0.89
17. First Capital Holdings PLC	12,646,051	0.82
18. Renuka Consultants & Services Limited	12,292,358	0.80
19. DFCC Bank PLC /Y. S. H. R. S. Silva	11,527,338	0.75
20. Hallsville Frontier Equities Ltd	9,143,390	0.60
Subtotal	1,144,958,206	74.62
Shares held by Directors	730,814	0.05
Other Shareholders	388,531,962	25.33
Total	1,534,220,982	100.00

Percentage of public holding as at September 30, 2025 - 99.85% (99.77% as at September 30, 2024)

Number of shareholders representing public holding as at September 30, 2025 - 20,057 (17,544 as at September 30, 2024)

Twenty largest ordinary non-voting shareholders as at September 30, 2025

Name of the Shareholder	No. of Shares	%
01. Akbar Brothers (Pvt) Ltd. A/C No 1	5,765,688	5.98
02. Employees' Trust Fund Board	4,517,979	4.69
03. Mr. A. L. Gooneratne & Mrs. C. Gooneratne (Joint)	2,027,023	2.10
04. J.B. Cocoshell (Pvt) Ltd	1,926,108	2.00
05. Mr. T. W. A. Wickramasinghe & Mrs. N. Wickremasinghe (Joint)	1,785,800	1.85
06. Saboor Chatoor (Pvt) Ltd	1,580,000	1.64
07. Mrs. L. V. C. Samarasingha	1,459,013	1.51
08. Mr. M. F. Hashim	1,444,351	1.50
09. Mr. A.P. Somasiri	1,370,000	1.42
10. Mr. E. Chatoor	1,320,000	1.37
11. Mr. R. Gautam	1,236,800	1.28
12. Janashakthi Insurance PLC - Shareholders	1,191,441	1.24
13. Quick Tea (Pvt) Ltd	1,165,840	1.21
14. Mr. S. R. Mather	1,129,907	1.17
15. Mr. K. R. E. M. D. M. B. Jayasundara	1,049,500	1.09
16. Mr. K. S. M. De Silva	1,032,453	1.07
17. Mr. J. D. Bandaranayake , Ms. N. Bandaranayake & Dr. V. Bandaranayake (Joint)	993,663	1.03
18. Mr. J. D. Bandaranayake , Dr. V. Bandaranayake & Ms. I. Bandaranayake (Joint)	968,893	1.01
19. Est. of Late M. J. Fernando	946,615	0.98
20. Swastika Mills Ltd	889,440	0.92
Subtotal	33,800,514	35.06
Shares held by Directors	42,772	0.04
Other Shareholders	62,498,399	64.90
Total	96,341,685	100.00

Percentage of public holding as at September 30, 2025 - 99.96% (99.87% as at September 30, 2024)

Number of shareholders representing public holding as at September 30, 2025 - 7,680 (6,483 as at September 30, 2024)

Directors' holding in shares as at September 30, 2025

Name of the Director	No. of Shares	
	Voting	Non-voting
Mr. Sharhan Muhseen - Chairman (*)	3,400	-
Mr. Raja Senanayake - Deputy Chairman (*)	-	-
Mr. S. C. U. Manatunge - Managing Director/Chief Executive Officer	330,948	-
Mr. S. Prabagar - Chief Operating Officer	355,061	42,772
Ms. Judy Lee (*)	-	-
Ms. D. L. T. S. Wijewardena (*)	-	-
Dr. S. Selliah (*)	38,855	-
Mr. D. N. L. Fernando (*)	-	-
Mr. P. M. Kumarasinghe (*)	-	-
Mr. P. Y. S. Perera (*)	2,427	-
Ms. R. M. A. S. Parakrama (**)	123	-
Mr. L. D. Niyangoda (**)	N/A	N/A
Ms. N. T. M. S. Cooray (***)	N/A	N/A
Total	730,814	42,772

(*) Independent Non-Executive Director

(**) Relinquished office as an Independent Non-Executive Director with effect from August 27, 2025.

(***) Relinquished office as an Independent Non-Executive Director with effect from September 20, 2025.

INFORMATION ON ORDINARY SHARES OF THE BANK

19

	2025	2024
	Rs.	Rs.
Market price of an ordinary share as at September 30,		
Voting	192.75	101.25
Non-Voting	175.50	81.50
Highest price during the quarter ended September 30,		
Voting	199.25	106.25
Non-Voting	176.00	87.20
Lowest price during the quarter ended September 30,		
Voting	156.50	78.00
Non-Voting	128.00	67.50

As at September 30,	2025	2024
	Rs.000	Rs.000
Float adjusted market capitalization - Compliant under Option 1	312,178,715	160,750,801

Number of ordinary shares as at September 30,	2025	2024
Voting	1,534,220,982	1,514,707,057
Non-Voting	96,341,685	95,086,178

- 1 The Financial Statements of the Bank and the Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs/LKASs) issued by The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka). There were no changes to the Accounting Policies and methods of computation since the publication of the Financial Statements included in the Annual Report for the year ended December 31, 2024.
- 2 These Interim Financial Statements of the Bank and the Group have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting', and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
- 3 **Reporting entity**
The Bank does not have an identifiable parent of its own. Commercial Bank of Ceylon PLC is the ultimate parent of the Group. The Group's financial statements comprise the Bank and its subsidiaries, Commercial Development Company PLC, Orsys Limited, CBC Finance Limited, Commercial Insurance Brokers (Pvt) Ltd, Commercial Bank of Maldives Private Limited, CBC Myanmar Microfinance Company Limited and the Group's only associate Equity Investments Lanka Ltd.
- 4 **Reclassification of Government Securities**
The Bank reclassified bulk of its Treasury Bond Portfolio amounting to Rs. 197.08 Bn., majority of Sri Lanka Development Bond (SLDB) portfolio amounting to Rs. 55.47 Bn. (USD 152.19 Mn) and entire Sri Lanka International Sovereign Bond (SLISB) portfolio amounting to Rs. 39.60 Bn. (USD 108.63 Mn) from Fair Value Through Other Comprehensive Income (FVOCI) category to Amortized Cost category, with effect from April 01, 2022, in line with the guidelines issued by the CA Sri Lanka in the form of a Statement of Alternative Treatment (SoAT) on Reclassification of Debt Portfolio due to unprecedented changes that took place in the macro-economic landscape of the country. The fair value of the debt portfolio reclassified on April 1, 2022, and remaining as at September 30, 2025 amounted to Rs. 56.87 Bn., and the cumulative fair value loss thereon amounted to Rs. 0.53 Bn., (Net of tax Rs. 0.37 Bn).
- 5 **Green Bonds issue**
The Bank raised Rs. 15 Bn., via an issue of Basel III compliant - Tier II, listed, rated, unsecured, subordinated, redeemable green bonds in August 2025. The quantum of funds raised through the above green bonds issue was utilised to achieve the objectives as stated in the Prospectus. The following table indicates the details of utilisation of funds raised through the above green bonds.

Objective number	Objective	Amount allocated	Proposed date of utilisation (as per the Prospectus)	Amount allocated from proceeds (A)	% of total proceeds	Amounts utilised (B)	% of utilisation against allocation (B/A)	Clarification if not fully-utilised including where the funds are invested
1	Improve the Tier II Capital base thus increasing the Capital Adequacy Ratio	Rs. 15 Bn.	Subsequent to the allotment of Bonds	Rs. 15 Bn.	100	Rs. 15 Bn.	100	N/A
2	Expand the green lending portfolio		Within 12 months from date of receipt of cash flows					

- 6 During the quarter, there were no material changes in the composition of assets, liabilities and/or contingent liabilities, other than those disclosed above.
- 7 All known expenses including management fees and similar expenses have been provided for in these Interim Financial Statements.
- 8 There were no material events that took place since September 30, 2025, that require disclosure in these Interim Financial Statements.

Categories	Interest payable frequency	Allotment date	Maturity date	Coupon Rate %	Effective annual yield %	Interest rate of comparable Government Security %	Market value			Other Ratios as at date of last trade		Rs.'000
							Highest	Lowest	Period End	Interest yield %	Yield to Maturity %	
							Rs.	Rs.	Rs.			
Fixed Rate Debentures												
Issued in 2016												
2016/2026 - Type B - Public/Listed	Bi-annually	09.03.2016	08.03.2026	11.25	11.57	7.90	Not traded during the period			N/A	N/A	1,749,090
2016/2026 - Type B - Public/Listed	Bi-annually	28.10.2016	27.10.2026	12.25	12.63	8.10	Not traded during the period			N/A	N/A	1,928,200
Issued in 2018												
2018/2028 - Type B - Public/Listed	Bi-annually	23.07.2018	22.07.2028	12.50	12.89	8.95	Not traded during the period			N/A	N/A	1,606,160
Issued in 2021												
2021/2026 - Type A - Public/Listed	Bi-annually	21.09.2021	20.09.2026	9.00	9.20	8.10	100.00	100.00	100.00 (a)	9.20	9.00	4,237,470
2021/2028 - Type B - Public/Listed	Bi-annually	21.09.2021	20.09.2028	9.50	9.73	9.00	Not traded during the period			N/A	N/A	4,358,000
Issued in 2022												
2022/2027 - Type A - Public/Listed	Bi-annually	12.12.2022	11.12.2027	28.00	29.96	8.65	135.11	100.00	132.89 (b)	29.96	11.71	6,724,680
2022/2029 - Type B - Public/Listed	Bi-annually	12.12.2022	11.12.2029	27.00	28.82	9.50	140.00	140.00	140.00 (c)	28.82	15.37	3,263,820
2022/2032 - Type C - Public/Listed	Bi-annually	12.12.2022	11.12.2032	22.00	23.21	10.40	Not traded during the period			N/A	N/A	11,500
Issued in 2023												
2023/2028 - Type A - Public/Listed	Bi-annually	20.12.2023	19.12.2028	14.50	15.03	9.05	100.00	100.00	100.00 (d)	15.03	14.50	2,132,400
2023/2028 - Type B - Public/Listed	Annually	20.12.2023	19.12.2028	15.00	15.00	9.05	99.77	99.77	99.77 (e)	15.00	15.08	7,558,090
2023/2030 - Type C - Public/Listed	Bi-annually	20.12.2023	19.12.2030	13.75	14.22	9.65	Not traded during the period			N/A	N/A	32,980
2023/2030 - Type D - Public/Listed	Annually	20.12.2023	19.12.2030	14.25	14.25	9.65	Not traded during the period			N/A	N/A	817,760
2023/2033 - Type E - Public/Listed	Bi-annually	20.12.2023	19.12.2033	13.50	13.96	10.65	Not traded during the period			N/A	N/A	30,840
2023/2033 - Type F - Public/Listed	Annually	20.12.2023	19.12.2033	14.00	14.00	10.65	Not traded during the period			N/A	N/A	1,427,930
Issued in 2024												
2024/2029 - Type A - Public/Listed	Bi-annually	10.07.2024	09.07.2029	12.60	13.00	9.40	99.00	99.00	99.00 (f)	13.00	12.90	1,427,250
2024/2029 - Type B - Public/Listed	Annually	10.07.2024	09.07.2029	13.00	13.00	9.40	103.03	99.68	103.03 (g)	13.00	12.08	12,455,160
2024/2031 - Type C - Public/Listed	Bi-annually	10.07.2024	09.07.2031	12.85	13.26	10.00	Not traded during the period			N/A	N/A	139,670
2024/2031 - Type D - Public/Listed	Annually	10.07.2024	09.07.2031	13.25	13.25	10.00	Not traded during the period			N/A	N/A	368,890
2024/2034 - Type E - Public/Listed	Bi-annually	10.07.2024	09.07.2034	13.00	13.42	10.80	Not traded during the period			N/A	N/A	73,040
2024/2034 - Type F - Public/Listed	Annually	10.07.2024	09.07.2034	13.50	13.50	10.80	Not traded during the period			N/A	N/A	5,535,990
Subtotal of Debentures											55,878,920	
Fixed Rate Green Bonds												
Issued in 2025												
2025/2030 - Type A - Public/Listed	Bi-annually	12.08.2025	11.08.2030	10.55	10.83	9.60	Not traded during the period			N/A	N/A	801,940
2025/2030 - Type B - Public/Listed	Annually	12.08.2025	11.08.2030	10.85	10.85	9.60	Not traded during the period			N/A	N/A	13,408,130
2025/2032 - Type C - Public/Listed	Bi-annually	12.08.2025	11.08.2032	10.85	11.14	10.25	Not traded during the period			N/A	N/A	40,300
2025/2032 - Type D - Public/Listed	Annually	12.08.2025	11.08.2032	11.15	11.15	10.25	Not traded during the period			N/A	N/A	324,770
2025/2035 - Type E - Public/Listed	Bi-annually	12.08.2025	11.08.2035	11.00	11.30	11.25	Not traded during the period			N/A	N/A	109,420
2025/2035 - Type F - Public/Listed	Annually	12.08.2025	11.08.2035	11.30	11.30	11.25	Not traded during the period			N/A	N/A	315,440
Subtotal of Green Bonds											15,000,000	
Total											70,878,920	

(a) Last traded date - April 08, 2025
 (b) Last traded date - August 27, 2025
 (c) Last traded date - April 10, 2025
 (d) Last traded date - September 02, 2025
 (e) Last traded date - January 30, 2025
 (f) Last traded date - April 08, 2025
 (g) Last traded date - May 20, 2025

As at	Group		Bank	
	30.09.2025 Rs.'000	31.12.2024 Rs.'000	30.09.2025 Rs.'000	31.12.2024 Rs.'000
Gross loans and advances to other customers	1,906,993,307	1,525,506,779	1,857,703,250	1,486,900,686
Impairment on loans and advances to other customers				
Accumulated impairment under Stage 1	7,931,953	6,368,507	7,706,880	6,198,064
Accumulated impairment under Stage 2	16,787,013	11,795,090	16,426,117	11,454,464
Accumulated impairment under Stage 3	94,676,065	86,339,011	92,778,134	84,723,498
Total impairment	119,395,031	104,502,608	116,911,131	102,376,026
Net value of loans and advances to other customers	1,787,598,276	1,421,004,171	1,740,792,119	1,384,524,660
Gross loans and advances to other customers				
By product - Domestic Currency				
Overdrafts	185,673,752	140,193,217	185,678,740	140,203,674
Trade finance	121,972,514	78,137,903	121,972,514	78,137,904
Lease rental receivable	83,117,354	57,502,917	78,137,657	52,362,869
Credit cards	22,783,932	20,989,212	22,783,932	20,989,213
Pawning	59,981,850	44,408,251	57,370,703	43,306,982
Staff loans	16,238,640	13,893,519	16,217,139	13,872,133
Housing loans	82,060,753	75,887,230	82,060,753	75,887,230
Personal loans	47,812,663	39,288,071	47,615,609	39,153,018
Term loans	766,514,554	622,987,495	752,860,814	615,530,878
Bills of Exchange	279,721	333,363	279,721	333,363
Subtotal	1,386,435,733	1,093,621,178	1,364,977,582	1,079,777,264
By product - Foreign Currency				
Overdrafts	41,259,900	31,529,276	35,452,527	26,117,494
Trade finance	49,987,347	53,556,811	46,802,130	51,096,285
Lease rental receivable	1,139,322	980,351	1,139,322	980,351
Credit cards	644,608	559,057	314,326	320,805
Staff loans	440,320	451,188	412,092	419,667
Housing loans	3,699,487	3,824,864	3,699,487	3,824,864
Personal loans	2,606,858	2,202,924	408,084	394,476
Term loans	368,003,139	273,727,466	351,721,107	258,915,816
Bills of Exchange	52,776,593	65,053,664	52,776,593	65,053,664
Subtotal	520,557,574	431,885,601	492,725,668	407,123,422
Gross loans and advances to other customers	1,906,993,307	1,525,506,779	1,857,703,250	1,486,900,686

	Group		Bank	
	2025 Rs.'000	2024 (Audited) Rs.'000	2025 Rs.'000	2024 (Audited) Rs.'000
Movement of impairment during the period				
Under Stage 1				
Balance as at January 1,	6,368,507	9,009,921	6,198,064	8,800,339
Charge/(reversal) to the Income Statement	1,516,221	(2,344,783)	1,463,385	(2,314,729)
Exchange rate variance on foreign currency provisions	47,225	(296,631)	45,431	(287,546)
Balance as at September 30/December 31,	7,931,953	6,368,507	7,706,880	6,198,064
Under Stage 2				
Balance as at January 1,	11,795,090	17,421,283	11,454,464	17,182,146
Charge/(reversal) to the Income Statement	4,931,732	(5,373,860)	4,917,732	(5,484,152)
Exchange rate variance on foreign currency provisions	60,191	(252,333)	53,921	(243,530)
Balance as at September 30/December 31,	16,787,013	11,795,090	16,426,117	11,454,464
Under Stage 3				
Balance as at January 1,	86,339,011	64,454,541	84,723,498	63,216,847
Charge/(reversal) to the Income Statement	8,884,990	30,972,999	8,634,790	30,615,177
Net write-off during the period	(420,156)	(3,500,721)	(412,984)	(3,500,567)
Exchange rate variance on foreign currency provisions	647,369	(1,907,764)	642,716	(1,873,534)
Interest accrued on impaired loans and advances	(934,480)	(3,242,151)	(805,553)	(3,094,422)
Other movements	159,331	(437,893)	(4,333)	(640,003)
Balance as at September 30/December 31,	94,676,065	86,339,011	92,778,134	84,723,498
Total Impairment				
Balance as at January 1,	104,502,608	90,885,745	102,376,026	89,199,332
Charge/(reversal) to the Income Statement	15,332,943	23,254,356	15,015,907	22,816,296
Net write-off during the period	(420,156)	(3,500,721)	(412,984)	(3,500,567)
Exchange rate variance on foreign currency provisions	754,785	(2,456,728)	742,068	(2,404,610)
Interest accrued on impaired loans and advances	(934,480)	(3,242,151)	(805,553)	(3,094,422)
Other movements	159,331	(437,893)	(4,333)	(640,003)
Balance as at September 30/December 31,	119,395,031	104,502,608	116,911,131	102,376,026

ANALYSIS OF COMMITMENTS AND CONTINGENCIES AND IMPAIRMENT

24

As at	Group		Bank	
	30.09.2025 Rs.'000	31.12.2024 Rs.'000	30.09.2025 Rs.'000	31.12.2024 Rs.'000
Gross commitments and contingencies	981,215,700	750,876,960	975,734,860	743,964,900
Impairment on commitments and contingencies				
Accumulated impairment under Stage 1	2,215,905	1,980,752	2,204,646	1,972,973
Accumulated impairment under Stage 2	408,100	649,312	408,100	649,312
Accumulated impairment under Stage 3	122,745	1,897,408	122,745	1,897,408
Total Impairment	2,746,750	4,527,472	2,735,491	4,519,693
Gross commitments and contingencies				
By product - Domestic currency				
Contingencies	89,859,717	81,893,510	89,859,717	81,893,509
Guarantees	67,908,356	61,834,500	67,908,356	61,834,499
Bonds	17,851,250	16,846,221	17,851,250	16,846,221
Documentary Credits	1,019,698	1,946,067	1,019,698	1,946,067
Acceptances	405,338	485,286	405,338	485,286
Bills for collection	2,675,075	781,436	2,675,075	781,436
Commitments	184,574,551	167,212,779	184,574,551	167,212,777
Undrawn commitments	183,099,940	165,738,167	183,099,940	165,738,166
Capital commitments	1,474,611	1,474,612	1,474,611	1,474,611
Subtotal	274,434,268	249,106,289	274,434,268	249,106,286
By product - Foreign Currency				
Contingencies	664,623,557	465,623,551	663,460,362	464,465,343
Guarantees	29,858,579	29,047,101	28,873,611	28,114,198
Bonds	27,181,067	33,509,997	27,181,067	33,429,217
Documentary Credits	150,303,956	79,396,900	150,303,900	79,382,094
Forward exchange and Currency Swaps	329,654,949	218,433,574	329,654,949	218,433,574
Acceptances	46,386,559	34,024,619	46,386,559	34,024,619
Bills for collection	79,431,505	69,431,790	79,253,334	69,302,071
Bullion on consignment	35,545	31,501	35,545	31,501
Other Contingencies	1,771,397	1,748,069	1,771,397	1,748,069
Commitments	42,157,875	36,147,120	37,840,230	30,393,271
Undrawn commitments	42,023,152	35,965,371	37,840,230	30,393,271
Capital commitments	134,723	181,749	-	-
Subtotal	706,781,432	501,770,671	701,300,592	494,858,614
Total	981,215,700	750,876,960	975,734,860	743,964,900

	Group		Bank	
	2025	2024	2025	2024
	Rs.'000	(Audited) Rs.'000	Rs.'000	(Audited) Rs.'000
Movement of impairment during the period				
Under Stage 1				
Balance as at January 1,	1,980,752	2,605,485	1,972,973	2,601,480
Charge/(reversal) to the Income Statement	226,797	(573,063)	223,614	(577,336)
Exchange rate variance on foreign currency provisions	8,356	(51,670)	8,059	(51,171)
Balance as at September 30/December 31,	2,215,905	1,980,752	2,204,646	1,972,973
Under Stage 2				
Balance as at January 1,	649,312	915,546	649,312	915,546
Charge/(reversal) to the Income Statement	(244,234)	(194,861)	(244,234)	(194,861)
Exchange rate variance on foreign currency provisions	3,022	(71,373)	3,022	(71,373)
Balance as at September 30/December 31,	408,100	649,312	408,100	649,312
Under Stage 3				
Balance as at January 1,	1,897,408	2,565,734	1,897,408	2,565,734
Charge/(reversal) to the Income Statement	(1,778,693)	851,611	(1,778,693)	851,611
Net write-off/(recoveries) during the year	-	(1,435,659)	-	(1,435,659)
Exchange rate variance on foreign currency provisions	4,030	(84,278)	4,030	(84,278)
Balance as at September 30/December 31,	122,745	1,897,408	122,745	1,897,408
Total Impairment				
Balance as at January 1,	4,527,472	6,086,765	4,519,693	6,082,760
Charge/(reversal) to the Income Statement	(1,796,130)	83,687	(1,799,313)	79,414
Net write-off/(recoveries) during the year	-	(1,435,659)	-	(1,435,659)
Exchange rate variance on foreign currency provisions	15,408	(207,321)	15,111	(206,822)
Balance as at September 30/December 31,	2,746,750	4,527,472	2,735,491	4,519,693

ANALYSIS OF DEPOSITS

As at	Group		Bank	
	30.09.2025	31.12.2024	30.09.2025	31.12.2024
	Rs.'000	(Audited) Rs.'000	Rs.'000	(Audited) Rs.'000
By product - Domestic Currency				
Current account deposits	113,296,140	100,681,091	113,298,992	100,685,322
Savings deposits	603,933,535	509,740,670	604,250,697	510,084,756
Time deposits	1,072,280,156	996,117,562	1,061,544,780	987,169,853
Other deposits	3,501	3,501	3,501	3,501
Subtotal	1,789,513,332	1,606,542,824	1,779,097,970	1,597,943,432
By product - Foreign Currency				
Current account deposits	150,432,697	110,298,683	124,868,191	89,893,902
Savings deposits	172,270,502	162,203,389	158,006,596	150,691,611
Time deposits	476,489,064	427,034,525	444,017,977	398,037,855
Subtotal	799,192,263	699,536,597	726,892,764	638,623,368
Total	2,588,705,595	2,306,079,421	2,505,990,734	2,236,566,800

GENERAL**NAME OF COMPANY**

Commercial Bank of Ceylon PLC

COMPANY REGISTRATION NUMBER

PQ116

LEGAL FORM

A public limited liability company incorporated in Sri Lanka on June 25, 1969 under the Companies Ordinance No. 51 of 1938 and quoted in the Colombo Stock Exchange in March 1970. The Company was re-registered under the Companies Act No.7 of 2007. A licensed commercial bank under the Banking Act No.30 of 1988.

ACCOUNTING YEAR END

December 31

TAX PAYER IDENTIFICATION NUMBER (TIN)

124006007

REGISTERED OFFICE

"Commercial House",
No. 21, Sir Razik Fareed Mawatha,
P.O. Box 856,
Colombo 1, Sri Lanka.
Telephone (General):
+94 11 248 6000-5 (6 lines), +94 11 448 6000,
+94 11 748 6000, +94 11 548 6000
SWIFT Code-Sri Lanka : CCEYLK LX
SWIFT Code-Bangladesh : CCEYBDDH
E-mail : info@combank.net
Website : http://www.combank.lk

HEAD OFFICE

"Commercial House",
No. 21, Sir Razik Fareed Mawatha, P.O. Box 856,
Colombo 1, Sri Lanka.

STOCK EXCHANGE LISTING

The Ordinary Shares and the Unsecured Subordinated Redeemable Debentures and Green Bonds of the Bank are listed on the Colombo Stock Exchange.

COMPLIANCE OFFICER

Mrs. R. M. C. K. Siyambalagastenne
Assistant General Manager - Compliance

CREDIT RATINGS

Sri Lanka Operation
AA-(lka) (outlook stable) by Fitch Ratings Lanka Limited in January 2025.

Bangladesh Operation

AAA was re-affirmed by Credit Rating Information and Services Limited in June 2025.

PROFESSIONAL EXPERTISE**LAWYERS**

Messrs Julius & Creasy,
No. 371, R. A. de Mel Mawatha,
Colombo 3, Sri Lanka.

AUDITORS

Messrs KPMG,
Chartered Accountants,
No. 32A, Sir Mohamed Macan Markar Mawatha,
P. O. Box 186, Colombo 03, Sri Lanka.

REGISTRARS

Messrs S S P Corporate Services (Private) Limited,
No. 101, Inner Flower Road,
Colombo 3, Sri Lanka.

SUBSIDIARIES AND ASSOCIATE**LOCAL SUBSIDIARIES**

Commercial Development Company PLC
Orysys Limited
CBC Finance Limited
Commercial Insurance Brokers (Pvt) Ltd.

FOREIGN SUBSIDIARIES

Commercial Bank of Maldives Private Limited
CBC Myanmar Microfinance Company Limited

ASSOCIATE

Equity Investments Lanka Ltd.

BOARD OF DIRECTORS & COMPANY SECRETARY**BOARD OF DIRECTORS**

Mr. Sharhan Muhseen - Chairman (*)
Mr. Raja Senanayake - Deputy Chairman (*)
Mr. S. C. U. Manatunge - Managing Director/Chief Executive Officer
Mr. S. Prabagar - Chief Operating Officer
Ms. Judy Lee (*)
Ms. D. L. T. S. Wijewardena (*)
Dr. S. Selliah (*)
Mr. D. N. L. Fernando (*)
Mr. P. M. Kumarasinghe (*)
Mr. P. Y. S. Perera (*)
Ms. R. M. A. S. Parakrama (*)
(*) Independent Non-Executive Director

COMPANY SECRETARY

Mr. R. A. P. Rajapaksha