

INTERIM FINANCIAL STATEMENTS

For the year ended December 31, 2025



Financial Review for the year ended December 31, 2025

ComBank takes lending to new levels in mission-focused 2025

- Becomes first private sector bank with loan book of more than Rs. 2 Tn.
- Grows the loan book by Rs. 541 Bn. in 2025, averaging over Rs. 45 Bn. per month
- Doubles annual asset growth of the Bank compared to growth reported in 2024
- Deposits grow by Rs. 372 Bn.; CASA ratio improves to 39.65%
- Net interest income up 18.97% to Rs. 136.29 Bn.

The Commercial Bank of Ceylon achieved another performance milestone in 2025, becoming the first private sector bank in the country to expand its loan book beyond Rs. 2 Tn., with a growth of Rs. 541 Bn. over 12 months at a monthly average of over Rs. 45 Bn. and demonstrating its commitment to national economic resurgence.

Recording the highest annual loan growth in absolute terms in the history of the institution, gross loans and advances for the year ending 31st December 2025 grew by 36.37% to Rs. 2.028 Tn., taking total assets to Rs. 3.258 Tn. This reflected an increase of Rs. 468 Bn. or 16.78% and demonstrated more than double the growth recorded in 2024. The Bank's net assets value per share improved to Rs. 198.30 from Rs 170.94 at end 2024.

Deposits grew by 16.65% or Rs. 372 Bn. over the 12 months to end the year at Rs. 2.6 Tn., reflecting an average deposit growth of over Rs. 30 Bn. per month despite relatively lower interest rates. The CASA ratio of the Bank, which is considered to be the industry's best, stood at 39.65% from 38.07% as at 31st December 2024.

The Bank's gross income of Rs. 354.81 Bn. for the year ending 31st December 2025 reflected a growth of 13.70% over the normalised figure for 2024, after adjusting for the impacts of restructuring of Sri Lanka International Sovereign Bonds (SLISBs) accommodated in that year, in order to avoid potential distortion of growth figures. Net gains / (losses) from derecognition of financial assets in the Income Statement for 2024 (as reported) included a derecognition loss on restructuring of SLISBs amounting to Rs. 45.108 Bn.

On the same basis, interest income for the 12 months grew by 8.91% to Rs. 293.61 Bn. helped by substantial growth in the Bank's loan book. Interest expenses grew by a nominal 1.47% to Rs. 157.32 Bn., enabling the Bank to post a net interest income of Rs. 136.29 Bn., an increase of 18.97%.

The Bank reported net fee and commission income of Rs. 27.50 Bn. for the year, an improvement of 22.05%, with increased income from credit and debit card-related services and commission income from loans & advances and deposits related services as the main contributors to this growth. Other income grew by 119.77% to Rs. 20.24 Bn. after adjusting for the impact of debt restructuring (Rs. 45.108 Bn. referred to above) on the 2024 figure. Net other operating income including exchange profit on revaluation of assets and liabilities increased by 134.43% to Rs. 17.16 Bn. from the normalised 2024 figure of Rs. 7.32 Bn.

Total operating income improved by 81.87% to Rs. 184.03 Bn. and the Bank's impairment charges and other losses amounted to Rs. 22.51 Bn. for the year under review. In 2024, the Bank increased its provisioning for impairment on a prudential basis for loans and advances, as a consequence of which impairment charges for 2025 reflected a drop of 19.33% over the previous year's normalised figure of Rs. 27.90 Bn. Impairment charges and other losses for 2024 included a reversal of Rs. 87.215 Bn. on restructuring of SLISBs (as reported).

As a result, the Bank posted a net operating income of Rs. 161.52 Bn. for the 12 months, an improvement of 36.42% over the normalised figure for 2024. Operating expenses, at Rs. 54.59 Bn., increased by only 9.94% due to prudent cost management initiatives, resulting in operating profit before taxes on financial services growing by a noteworthy 55.55% to Rs. 106.93 Bn. over the normalised figure for 2024.

Taxes on financial services decreased by 10.46% to Rs. 17.55 Bn., generating profit before income tax of Rs. 89.38 Bn. for the year, reflecting a growth of 56.95% over 2024's normalised figure. Income tax decreased by 25.50% to Rs. 30.89 Bn., resulting in a net profit of Rs. 58.49 Bn. for the Bank in 2025, an improvement of 44.05% over 2024's normalised figure. Taxes on financial services and Income tax for 2024 (as reported) increased by Rs. 7.807 Bn. and Rs. 25.115 Bn. respectively due to the effect of derecognition loss on restructuring of SLISBs amounting to Rs. 45.108 Bn. recorded in Net gains / (losses) from derecognition of financial assets and reversal in impairment charges and other losses amounting to Rs. 87.215 Bn. upon restructuring of SLISBs.

At group level, Commercial Bank of Ceylon PLC, its subsidiaries and an associate, posted a consolidated profit before tax of Rs. 92.79 Bn., compared to Rs. 97.81 Bn. recorded in 2024 and profit after tax of Rs. 60.94 Bn., compared to Rs. 55.69 Bn. reported for the year 2024, which was an increase of 9.43%.

It is pertinent to mention that the Bank continued to be a key foreign income generator in the country, with a notable contribution from its overseas operations, primarily from Bangladesh and the Maldives.

In other key performance indicators, the Bank's Tier 1 and Total Capital Ratios stood at 13.035% and 16.698% respectively as at 31st December 2025, both comfortably above the statutory minimum ratios of 10% and 14% respectively applicable to the Bank, despite the substantial growth in the Bank's loan book.

In terms of profitability, the Bank's net interest margin increased to 4.51% for the year ending 31st December 2025 compared to 4.27% reported at end 2024 and 3.32% at end 2023. The Bank's return on assets (before tax) stood at 2.96% compared to the normalised figure of 2.12% for 2024, while the return on equity stood at 19.51% compared to 22.06% (normalised figure of 16.57%) as at 31st December 2024.

The Bank's cost-to-income ratio excluding taxes on financial services stood at 29.66%, as against the normalised ratio of 33.94% for 2024, while the figure inclusive of taxes on financial services was 39.20% for the year, in comparison with the normalised ratio of 42.00% for the preceding year.

In terms of asset quality, the Bank's net impaired loans (Stage 3) ratio improved further to 1.54% from 1.79% at the end of September 2025 and 2.76% a year ago, while its impairment (Stage 3) to Stage 3 loans ratio for the year improved to 73.50% from 71.43% at end of Q3, and 64.61% as at 31st December 2024.

Commercial Bank is the first Sri Lankan bank with a market capitalisation exceeding US\$ 1 Bn. and was also the first bank in the country to be listed among the Top 1000 Banks of the World. Commercial Bank has the highest capital base among all Sri Lankan banks, is the largest private sector lender in Sri Lanka, and the largest lender to the country's SME sector. Ranked No. 1 in the Business Today Top 40, Commercial Bank is recognised as the most respected and most-awarded Bank in Sri Lanka. Commercial Bank is also a leader in digital innovation and is Sri Lanka's first 100% carbon-neutral bank.

Commercial Bank operates a network of 272 strategically located branches and automated machines island-wide, and has the widest international footprint among Sri Lankan banks, with 20 branches in Bangladesh, a fully-fledged Tier I Bank with a majority stake in the Maldives, a microfinance company in Myanmar, and a representative office in the Dubai International Financial Centre (DIFC). The Bank's fully owned subsidiaries, CBC Finance PLC and Commercial Insurance Brokers (Pvt) Limited, also deliver a range of financial services via their own branch networks.

INCOME STATEMENT - GROUP

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	For the year ended			For the quarter ended		
	31.12.2025	31.12.2024	Change	31.12.2025	31.12.2024	Change
	(Audited) Rs.'000	(Audited) Rs.'000	%	Rs.'000	Rs.'000	%
Gross income	365,180,892	274,506,710	33.03	96,999,227	33,106,909	192.99
Interest income	301,366,595	275,217,117	9.50	79,837,490	68,099,447	17.24
Less : Interest expense	160,406,053	157,082,433	2.12	42,360,376	38,943,604	8.77
Net interest income	140,960,542	118,134,684	19.32	37,477,114	29,155,843	28.54
Fee and commission income	42,592,091	34,480,523	23.53	11,917,777	9,623,875	23.84
Less: Fee and commission expense	13,616,570	10,834,345	25.68	3,666,936	2,984,132	22.88
Net fee and commission income	28,975,521	23,646,178	22.54	8,250,841	6,639,743	24.26
Net gains/ (losses) from trading	272,311	(2,201,010)	112.37	(452,038)	1,515,924	(129.82)
Net gains/ (losses) from derecognition of financial assets	2,808,159	(41,016,836)	106.85	249,860	(44,682,427)	100.56
Net other operating income	18,141,736	8,026,916	126.01	5,446,138	(1,449,910)	475.62
Other operating income	21,222,206	(35,190,930)	160.31	5,243,960	(44,616,413)	111.75
Total operating income	191,158,269	106,589,932	79.34	50,971,915	(8,820,827)	677.86
Less : Impairment charges/ (reversal) and other losses	23,116,497	(62,763,918)	136.83	9,056,013	(82,475,171)	110.98
Net operating income	168,041,772	169,353,850	(0.77)	41,915,902	73,654,344	(43.09)
Less: Expenses	57,502,998	51,838,358	10.93	18,091,177	15,345,716	17.89
Personnel expenses	30,187,082	27,907,458	8.17	9,122,087	8,002,460	13.99
Depreciation and amortisation	5,891,690	4,737,203	24.37	1,870,325	1,264,793	47.88
Other operating expenses	21,424,226	19,193,697	11.62	7,098,765	6,078,463	16.79
Operating profit before taxes on financial services	110,538,774	117,515,492	(5.94)	23,824,725	58,308,628	(59.14)
Less: Taxes on financial services	17,750,691	19,706,675	(9.93)	4,387,433	10,840,180	(59.53)
Operating profit after taxes on financial services	92,788,083	97,808,817	(5.13)	19,437,292	47,468,448	(59.05)
Add/(less): Share of profit/(loss) of associate, net of tax	(662)	(460)	(43.91)	(519)	282	(284.04)
Profit before income tax	92,787,421	97,808,357	(5.13)	19,436,773	47,468,730	(59.05)
Less : Income tax expense	31,849,904	42,121,945	(24.39)	6,520,798	23,319,485	(72.04)
Profit for the period	60,937,517	55,686,412	9.43	12,915,975	24,149,245	(46.52)
Profit attributable to:						
Equity holders of the Bank	60,110,183	55,073,240	9.15	12,757,818	24,001,396	(46.85)
Non-controlling interest	827,334	613,172	34.93	158,157	147,849	6.97
Profit for the period	60,937,517	55,686,412	9.43	12,915,975	24,149,245	(46.52)
Earnings per share (EPS)						
Basic earnings per ordinary share (Rs.)	36.86	37.94	(2.85)	7.82	16.53	(52.69)
Diluted earnings per ordinary share (Rs.)	36.71	37.88	(3.09)	7.79	16.51	(52.82)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP

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	For the year ended			For the quarter ended		
	31.12.2025	31.12.2024	Change	31.12.2025	31.12.2024	Change
	(Audited) Rs.'000	(Audited) Rs.'000	%	Rs.'000	Rs.'000	%
Profit for the period	60,937,517	55,686,412	9.43	12,915,975	24,149,245	(46.52)
Other comprehensive income, net of tax						
Items that will never be reclassified to profit or loss						
Net actuarial gains/(losses) on defined benefit plans	(63,528)	(421,295)	84.92	(63,528)	(421,295)	84.92
Gains/(losses) on remeasurement of defined benefit liability/asset	(139,328)	(552,425)	74.78	(139,328)	(552,425)	74.78
Less : Deferred tax charge/(reversal) on actuarial gains/(losses)	(75,800)	(131,130)	42.19	(75,800)	(131,130)	42.19
Net change in fair value of investments in equity	138,254	1,012,450	(86.34)	(114,772)	943,034	(112.17)
Change in fair value of investments in equity at fair value through other comprehensive income	397,950	1,012,450	(60.69)	(114,772)	943,034	(112.17)
Fair value (gains)/losses realised to the retained earnings on disposal	(259,696)	-	(100.00)	-	-	-
Gain on disposal of investments in equity instruments	259,696	-	100.00	-	-	-
Share of other comprehensive income/(expense) of associate, net of tax	-	247	(100.00)	-	203	(100.00)
Items that are or may be reclassified to profit or loss						
Net gains/(losses) arising from translating the Financial Statements of foreign operations	2,888,637	(11,971,874)	124.13	1,778,056	(851,803)	308.74
Net gains/(losses) on investment in financial assets at fair value through other comprehensive income	(318,000)	24,575	(1,394.00)	(44,290)	915,468	(104.84)
Fair value gains/(losses) that arose during the period, net of tax	425,567	2,888,034	(85.26)	(126,844)	1,213,042	(110.46)
Fair value gains/(losses) realised to the Income Statement on disposal, net of tax	(1,965,832)	(2,863,459)	31.35	(175,023)	(297,574)	41.18
Fair value gains/(losses) recycled to the Income Statement as impairment, net of tax	1,222,265	-	100.00	257,577	-	100.00
Other comprehensive income/(expense) for the period, net of tax	2,905,059	(11,355,897)	125.58	1,555,466	585,607	165.62
Total comprehensive income for the period	63,842,576	44,330,515	44.01	14,471,441	24,734,852	(41.49)
Attributable to:						
Equity holders of the Bank	62,745,583	44,123,957	42.20	14,189,059	24,659,743	(42.46)
Non-controlling interest	1,096,993	206,558	431.08	282,382	75,109	275.96
Total comprehensive income for the period	63,842,576	44,330,515	44.01	14,471,441	24,734,852	(41.49)

	For the year ended			For the quarter ended		
	31.12.2025	31.12.2024	Change	31.12.2025	31.12.2024	Change
	(Audited) Rs.'000	(Audited) Rs.'000	%	Rs.'000	Rs.'000	%
Gross income	354,811,337	266,943,645	32.92	93,521,704	30,636,638	205.26
Interest income	293,614,476	269,596,222	8.91	77,535,613	66,536,544	16.53
Less : Interest expense	157,320,369	155,037,883	1.47	41,432,922	38,329,102	8.10
Net interest income	136,294,107	114,558,339	18.97	36,102,691	28,207,442	27.99
Fee and commission income	40,958,424	33,246,118	23.20	11,149,968	9,072,446	22.90
Less: Fee and commission expense	13,462,222	10,716,909	25.62	3,641,172	2,977,515	22.29
Net fee and commission income	27,496,202	22,529,209	22.05	7,508,796	6,094,931	23.20
Net gains/(losses) from trading	272,311	(2,201,010)	112.37	(452,038)	1,515,924	(129.82)
Net gains/(losses) from derecognition of financial assets	2,808,159	(41,016,836)	106.85	249,860	(44,682,427)	100.56
Net other operating income	17,157,967	7,319,151	134.43	5,038,301	(1,805,849)	379.00
Other operating income	20,238,437	(35,898,695)	156.38	4,836,123	(44,972,352)	110.75
Total operating income	184,028,746	101,188,853	81.87	48,447,610	(10,669,979)	554.06
Less : Impairment charges/ (reversal) and other losses	22,506,115	(63,603,004)	135.39	8,698,048	(82,614,635)	110.53
Net operating income	161,522,631	164,791,857	(1.98)	39,749,562	71,944,656	(44.75)
Less: Expenses	54,590,979	49,653,373	9.94	16,626,037	14,350,371	15.86
Personnel expenses	28,840,939	26,913,870	7.16	8,722,501	7,728,772	12.86
Depreciation and amortisation	5,819,403	4,669,731	24.62	1,837,164	1,245,914	47.46
Other operating expenses	19,930,637	18,069,772	10.30	6,066,372	5,375,685	12.85
Operating profit before taxes on financial services	106,931,652	115,138,484	(7.13)	23,123,525	57,594,285	(59.85)
Less: Taxes on financial services	17,553,881	19,603,873	(10.46)	4,319,754	10,788,163	(59.96)
Operating profit after taxes on financial services	89,377,771	95,534,611	(6.44)	18,803,771	46,806,122	(59.83)
Less : Income tax expense	30,890,480	41,461,107	(25.50)	6,338,216	23,108,530	(72.57)
Profit for the period	58,487,291	54,073,504	8.16	12,465,555	23,697,592	(47.40)
Earnings per share (EPS)						
Basic earnings per ordinary share (Rs.)	35.87	37.25	(3.70)	7.64	16.33	(53.21)
Diluted earnings per ordinary share (Rs.)	35.72	37.20	(3.98)	7.61	16.30	(53.31)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - BANK
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	For the year ended			For the quarter ended		
	31.12.2025	31.12.2024	Change	31.12.2025	31.12.2024	Change
	(Audited) Rs.'000	(Audited) Rs.'000	%	Rs.'000	Rs.'000	%
Profit for the period	58,487,291	54,073,504	8.16	12,465,555	23,697,592	(47.40)
Other comprehensive income, net of tax						
Items that will never be reclassified to profit or loss						
Net actuarial gains/(losses) on defined benefit plans	(56,155)	(419,134)	86.60	(56,155)	(419,134)	86.60
Gains/(losses) on remeasurement of defined benefit liability/asset	(128,794)	(549,338)	76.55	(128,794)	(549,338)	76.55
Less : Deferred tax charge/(reversal) on actuarial gains/(losses)	(72,639)	(130,204)	44.21	(72,639)	(130,204)	44.21
Net change in fair value of investments in equity	138,821	1,010,216	(86.26)	(114,205)	940,800	(112.14)
Change in fair value of investments in equity at fair value through other comprehensive income	398,517	1,010,216	(60.55)	(114,205)	940,800	(112.14)
Fair value (gains)/losses realised to the retained earnings on disposal	(259,696)	-	(100.00)	-	-	-
Gain on disposal of investments in equity instruments	259,696	-	100.00	-	-	-
Items that are or may be reclassified to profit or loss						
Net gains/(losses) arising from translating the Financial Statements of foreign operations	2,278,856	(10,890,433)	120.93	1,495,446	(718,303)	308.19
Net gains/(losses) on investment in financial assets at fair value through other comprehensive income	(315,470)	22,137	(1,525.08)	(43,774)	910,996	(104.81)
Fair value gains/(losses) that arose during the period, net of tax	428,097	2,885,596	(85.16)	(126,328)	1,208,570	(110.45)
Fair value gains/(losses) realised to the Income Statement on disposal, net of tax	(1,965,832)	(2,863,459)	31.35	(175,023)	(297,574)	41.18
Fair value gains/(losses) recycled to the Income Statement as impairment, net of tax	1,222,265	-	100.00	257,577	-	100.00
Other comprehensive income/(expense) for the period, net of tax	2,305,748	(10,277,214)	122.44	1,281,312	714,359	79.37
Total comprehensive income for the period	60,793,039	43,796,290	38.81	13,746,867	24,411,951	(43.69)

STATEMENT OF FINANCIAL POSITION

5

As at	Group			Bank		
	31.12.2025	31.12.2024	Change	31.12.2025	31.12.2024	Change
	(Audited) Rs.'000	(Audited) Rs.'000	%	(Audited) Rs.'000	(Audited) Rs.'000	%
ASSETS						
Cash and cash equivalents	88,857,011	89,615,459	(0.85)	84,937,446	86,848,291	(2.20)
Balances with Central Banks	47,890,989	55,989,574	(14.46)	38,802,321	45,702,086	(15.10)
Placements with banks	110,223,171	101,104,941	9.02	102,457,000	99,300,303	3.18
Securities purchased under resale agreements	21,746,102	28,655,962	(24.11)	20,353,118	28,655,962	(28.97)
Derivative financial assets	5,422,850	4,264,271	27.17	5,422,850	4,264,271	27.17
Financial assets recognised through profit or loss - measured at fair value	111,753,532	91,677,346	21.90	111,753,532	91,677,346	21.90
Financial assets at amortised cost - Loans and advances to other customers	1,958,360,596	1,421,004,171	37.82	1,903,430,445	1,384,524,660	37.48
Financial assets at amortised cost - Debt and other financial instruments	732,853,697	701,751,287	4.43	689,347,677	667,709,691	3.24
Financial assets measured at fair value through other comprehensive income	219,011,462	303,218,395	(27.77)	217,991,351	301,584,142	(27.72)
Investments in subsidiaries	-	-	-	6,958,229	5,808,429	19.80
Investment in associate	-	58,791	(100.00)	-	44,331	(100.00)
Property, plant and equipment and right-of-use assets	31,652,401	30,670,410	3.20	28,674,833	27,600,648	3.89
Investment properties	775,060	743,900	4.19	-	-	-
Intangible assets	5,008,060	4,757,905	5.26	4,464,103	4,221,131	5.76
Deferred tax assets	14,409,667	12,563,217	14.70	13,829,232	12,085,844	14.43
Other assets	30,899,808	29,917,238	3.28	29,526,075	29,753,153	(0.76)
Total Assets	3,378,864,406	2,875,992,867	17.49	3,257,948,212	2,789,780,288	16.78
LIABILITIES						
Due to banks	43,098,281	25,376,564	69.83	29,724,059	21,306,752	39.51
Derivative financial liabilities	1,263,165	837,497	50.83	1,263,165	837,497	50.83
Securities sold under repurchase agreements	107,950,168	112,461,472	(4.01)	110,462,494	112,470,392	(1.79)
Financial liabilities at amortised cost - due to depositors	2,700,027,141	2,306,079,421	17.08	2,608,851,844	2,236,566,800	16.65
Financial liabilities at amortised cost - other borrowings	14,426,414	14,273,156	1.07	14,426,414	14,273,156	1.07
Current tax liabilities	26,360,346	13,502,666	95.22	25,758,993	13,145,697	95.95
Deferred tax liabilities	508,080	511,000	(0.57)	-	-	-
Other liabilities and provisions	73,058,414	59,423,992	22.94	69,681,255	58,064,777	20.01
Due to subsidiaries	-	-	-	138,542	145,794	(4.97)
Subordinated liabilities	74,586,565	57,707,677	29.25	73,322,023	57,707,677	27.06
Total Liabilities	3,041,278,574	2,590,173,445	17.42	2,933,628,789	2,514,518,542	16.67

STATEMENT OF FINANCIAL POSITION (Contd...)

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As at	Group			Bank		
	31.12.2025	31.12.2024	Change	31.12.2025	31.12.2024	Change
	(Audited) Rs.'000	(Audited) Rs.'000	%	(Audited) Rs.'000	(Audited) Rs.'000	%
EQUITY						
Stated capital	91,557,690	88,017,094	4.02	91,557,690	88,017,094	4.02
Statutory reserves	19,649,096	16,469,686	19.30	18,003,946	15,079,581	19.39
Retained earnings	20,772,539	17,533,670	18.47	17,281,960	15,330,940	12.73
Other reserves	200,087,100	159,108,992	25.75	197,475,827	156,834,131	25.91
Total equity attributable to equity holders of the Bank	332,066,425	281,129,442	18.12	324,319,423	275,261,746	17.82
Non-Controlling Interest	5,519,407	4,689,980	17.69	-	-	-
Total Equity	337,585,832	285,819,422	18.11	324,319,423	275,261,746	17.82
Total Liabilities and Equity	3,378,864,406	2,875,992,867	17.49	3,257,948,212	2,789,780,288	16.78
Contingent Liabilities and Commitments	986,379,346	750,876,960	31.36	981,204,632	743,964,900	31.89
Net Assets Value per Ordinary Share (Rs.)	203.04	174.58	16.30	198.30	170.94	16.01
Memorandum Information						
Number of Employees				5,726	5,461	
Number of Customer Service Centers				292	292	
CERTIFICATION :						
I certify that the above financial statements are prepared in compliance with the requirements of the Companies Act No. 7 of 2007 and give a true and fair view of the state of affairs of the Commercial Bank of Ceylon PLC and the Group as at December 31, 2025 and its financial performance/profit for the year ended December 31, 2025.						
(Sgd.) L.W.P. Indrajith <i>Chief Financial Officer</i>						
We, the undersigned, being the Chairman and the Managing Director/Chief Executive Officer of the Commercial Bank of Ceylon PLC, certify jointly that:						
(a) the above financial statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka,						
(b) the information contained in these financial statements has been extracted from the unaudited Financial Statements of the Group and the Bank, unless indicated as audited.						
(Sgd.) S. Muhseen <i>Chairman</i> February 26, 2026			(Sgd.) S. C. U. Manatunge <i>Managing Director/Chief Executive Officer</i>			

STATEMENT OF CHANGES IN EQUITY - GROUP - AUDITED

7

	Stated capital	Statutory reserve fund	Retained earnings	Other reserves (*)						Shareholders' funds	Non-controlling interest	Total equity
				Revaluation reserve	Fair value reserve	Foreign currency translation reserve	Employee share option reserve	Special reserve	General reserve			
				Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000			
Balance as at December 31, 2023	62,948,003	13,586,534	9,943,003	11,502,088	1,964,013	9,697,463	99,600	-	110,730,003	220,470,707	4,503,786	224,974,493
Total comprehensive income for the year 2024	-	-	55,073,240	-	1,037,272	(11,564,950)	-	-	-	55,073,240	613,172	55,686,412
Profit for the year	-	-	55,073,240	-	-	-	-	-	-	55,073,240	613,172	55,686,412
Other comprehensive income, net of tax	-	-	(421,605)	-	1,037,272	(11,564,950)	-	-	-	(10,949,283)	(406,614)	(11,355,897)
Net actuarial gains/ (losses) on defined benefit plans	-	-	(421,605)	-	-	-	-	-	-	(421,605)	310	(421,295)
Share of other comprehensive income/(expense) of associate, net of tax	-	-	-	-	247	-	-	-	-	247	-	247
Net change in revaluation surplus	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation surplus transferred to retained earnings upon the disposal of freehold land	-	-	-	-	-	-	-	-	-	-	-	-
Net fair value gains/ (losses) on remeasuring financial assets measured at fair value through other comprehensive income	-	-	-	-	1,037,025	-	-	-	-	1,037,025	-	1,037,025
Net gains/ (losses) arising from translating the Financial Statements of foreign operations	-	-	-	-	-	(11,564,950)	-	-	-	(11,564,950)	(406,924)	(11,971,874)
Cash flow hedges - effective portion of changes in fair value, net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year 2024	-	-	54,651,635	-	1,037,272	(11,564,950)	-	-	-	44,123,957	206,558	44,330,515
Transactions with owners recognised directly in equity, contributions by and distributions to owners												
Proceeds from Right Issue of Ordinary shares	22,543,555	-	-	-	-	-	-	-	-	22,543,555	-	22,543,555
Issue of Ordinary voting shares under Employee Share Option Plans	272,475	-	-	-	-	-	-	-	-	272,475	-	272,475
Transfer o/a Share-based Payment transactions	19,017	-	-	-	-	-	(19,017)	-	-	-	-	-
Transfer of cost o/a of expired ESOP Shares (net of tax)	-	-	42,808	-	-	-	(61,154)	-	-	(18,346)	-	(18,346)
Dividends to equity holders	2,234,044	-	(8,519,130)	-	-	-	-	-	-	(6,285,086)	(20,364)	(6,305,450)
First & Final dividend for 2023 satisfied in the form of cash	-	-	(5,913,644)	-	-	-	-	-	-	(5,913,644)	(16,800)	(5,930,444)
First & Final dividend for 2023 satisfied in the form of issue and allotment of new shares	2,234,044	-	(2,628,286)	-	-	-	-	-	-	(394,242)	-	(394,242)
Unclaimed dividend absorbed / (dividend paid) in respect of previous years	-	-	22,800	-	-	-	-	-	-	22,800	36	22,836
Interim Dividend for 2024	-	-	-	-	-	-	-	-	-	-	(3,600)	(3,600)
Share-based Payment transactions	-	-	-	-	-	-	22,180	-	-	22,180	-	22,180
Transfers to non-distributable capital reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfers during the year	-	2,883,152	(38,584,646)	-	-	-	-	8,731,494	26,970,000	-	-	-
Total transactions with equity holders	25,069,091	2,883,152	(47,060,968)	-	-	-	(57,991)	8,731,494	26,970,000	16,534,778	(20,364)	16,514,414
Balance as at December 31, 2024	88,017,094	16,469,686	17,533,670	11,502,088	3,001,285	(1,867,487)	41,609	8,731,494	137,700,003	281,129,442	4,689,980	285,819,422
Total comprehensive income for the year 2025	-	-	60,110,183	-	(179,746)	2,618,402	-	-	-	60,110,183	827,334	60,937,517
Profit for the year	-	-	60,110,183	-	(179,746)	2,618,402	-	-	-	60,110,183	827,334	60,937,517
Other comprehensive income, net of tax	-	-	196,744	-	-	-	-	-	-	2,635,400	269,659	2,905,059
Net actuarial gains/ (losses) on defined benefit plans	-	-	(62,952)	-	-	-	-	-	-	(62,952)	(576)	(63,528)
Gain on disposal of investments in equity instruments	-	-	259,696	-	-	-	-	-	-	259,696	-	259,696
Share of other comprehensive income/(expense) of associate, net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Net fair value gains/ (losses) on remeasuring financial assets measured at fair value through other comprehensive income	-	-	-	-	(179,746)	-	-	-	-	(179,746)	-	(179,746)
Net gains/ (losses) arising from translating the Financial Statements of foreign operations	-	-	-	-	-	2,618,402	-	-	-	2,618,402	270,235	2,888,637
Total comprehensive income for the year 2025	-	-	60,306,927	-	(179,746)	2,618,402	-	-	-	62,745,583	1,096,993	63,842,576
Transactions with owners recognised directly in equity, contributions by and distributions to owners												
Issue of Ordinary voting shares under Employee Share Option Plans	788,473	-	-	-	-	-	-	-	-	788,473	-	788,473
Transfer o/a Share-based Payment transactions	14,021	-	-	-	-	-	(14,021)	-	-	-	-	-
Transfer of cost o/a of expired ESOP Shares (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	2,738,102	-	(15,278,370)	-	-	-	-	-	-	(12,540,268)	(8,352)	(12,548,620)
First & Final dividend for 2024 satisfied in the form of cash	-	-	(12,079,859)	-	-	-	-	-	-	(12,079,859)	(4,800)	(12,084,659)
First & Final dividend for 2024 satisfied in the form of issue and allotment of new shares	2,738,102	-	(3,221,296)	-	-	-	-	-	-	(483,194)	-	(483,194)
Unclaimed dividend absorbed / (dividend paid) in respect of previous years	-	-	22,785	-	-	-	-	-	-	22,785	48	22,833
Interim Dividend for 2025	-	-	-	-	-	-	-	-	-	-	(3,600)	(3,600)
Purchase consideration of the share buyback transaction	-	-	(73,666)	-	-	-	-	-	-	(73,666)	(259,214)	(332,880)
Reclassification of the previously recognised share of Other Comprehensive Income upon the classification of the associate as held for sale	-	-	37	-	(37)	-	-	-	-	-	-	-
Share-based Payment transactions	-	-	-	-	-	-	16,861	-	-	16,861	-	16,861
Transfers during the year	-	3,179,410	(41,716,059)	-	-	-	-	1,136,649	37,400,000	-	-	-
Total transactions with equity holders	3,540,596	3,179,410	(57,068,058)	-	(37)	-	2,840	1,136,649	37,400,000	(11,806,600)	(267,566)	(12,076,166)
Balance as at December 31, 2025	91,557,690	19,649,096	20,772,539	11,502,088	2,821,502	750,915	44,449	9,868,143	175,100,003	332,066,425	5,519,407	337,585,832

(*) Among the components of other reserves, foreign currency translation reserve and fair value reserve related to the debt instruments at FVOCI, may be reclassified to the profit or loss. All the other reserves never be reclassified to profit or loss.

STATEMENT OF CHANGES IN EQUITY - BANK - AUDITED

8

	Stated capital	Statutory reserve fund	Retained earnings	Other reserves (*)						Shareholders' funds	Non-controlling interest	Total equity
				Revaluation reserve	Fair value reserve	Foreign currency translation reserve	Employee share option reserve	Special reserve	General reserve			
	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000
Balance as at December 31, 2023	62,948,003	12,375,906	8,558,385	10,399,577	1,963,995	7,855,533	99,600	-	110,730,003	214,931,002	-	214,931,002
Total comprehensive income for the year 2024												
Profit for the year	-	-	54,073,504	-	-	-	-	-	-	54,073,504	-	54,073,504
Other comprehensive income, net of tax	-	-	(419,134)	-	1,032,353	(10,890,433)	-	-	-	(10,277,214)	-	(10,277,214)
Net actuarial gains/ (losses) on defined benefit plans	-	-	(419,134)	-	-	-	-	-	-	(419,134)	-	(419,134)
Net change in revaluation surplus	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation surplus transferred to retained earnings upon the disposal of freehold land	-	-	-	-	-	-	-	-	-	-	-	-
Net fair value gains/ (losses) on remeasuring financial assets measured at fair value through other comprehensive income	-	-	-	-	1,032,353	-	-	-	-	1,032,353	-	1,032,353
Net gains/ (losses) arising from translating the Financial Statements of the foreign operations	-	-	-	-	-	(10,890,433)	-	-	-	(10,890,433)	-	(10,890,433)
Cash flow hedges - effective portion of changes in fair value, net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year 2024	-	-	53,654,370	-	1,032,353	(10,890,433)	-	-	-	43,796,290	-	43,796,290
Transactions with owners recognised directly in equity, contributions by and distributions to owners												
Proceeds from Right Issue of Ordinary shares	22,543,555	-	-	-	-	-	-	-	-	22,543,555	-	22,543,555
Issue of Ordinary voting shares under Employee Share Option Plans	272,475	-	-	-	-	-	-	-	-	272,475	-	272,475
Transfer o/a Share-based Payment transactions	19,017	-	-	-	-	-	(19,017)	-	-	-	-	-
Transfer of cost o/a of expired ESOP Shares (net of tax)	-	-	42,808	-	-	-	(61,154)	-	-	(18,346)	-	(18,346)
Dividends to equity holders	2,234,044	-	(8,519,454)	-	-	-	-	-	-	(6,285,410)	-	(6,285,410)
First & Final dividend for 2023 satisfied in the form of cash	-	-	(5,913,644)	-	-	-	-	-	-	(5,913,644)	-	(5,913,644)
First & Final dividend for 2023 satisfied in the form of issue and allotment of new shares	2,234,044	-	(2,628,286)	-	-	-	-	-	-	(394,242)	-	(394,242)
Unclaimed dividend absorbed / (dividend paid) in respect of previous years	-	-	22,476	-	-	-	-	-	-	22,476	-	22,476
Share-based Payment transactions	-	-	-	-	-	-	22,180	-	-	22,180	-	22,180
Transfers during the year	-	2,703,675	(38,405,169)	-	-	-	-	8,731,494	26,970,000	-	-	-
Total transactions with equity holders	25,069,091	2,703,675	(46,881,815)	-	-	-	(57,991)	8,731,494	26,970,000	16,534,454	-	16,534,454
Balance as at December 31, 2024	88,017,094	15,079,581	15,330,940	10,399,577	2,996,348	(3,034,900)	41,609	8,731,494	137,700,003	275,261,746	-	275,261,746
Total comprehensive income for the year 2025												
Profit for the year	-	-	58,487,291	-	-	-	-	-	-	58,487,291	-	58,487,291
Other comprehensive income, net of tax	-	-	203,541	-	(176,649)	2,278,856	-	-	-	2,305,748	-	2,305,748
Net actuarial gains/ (losses) on defined benefit plans	-	-	(56,155)	-	-	-	-	-	-	(56,155)	-	(56,155)
Gain on disposal of Investments in equity Instruments	-	-	259,696	-	-	-	-	-	-	259,696	-	259,696
Net fair value gains/ (losses) on remeasuring financial assets measured at fair value through other comprehensive income	-	-	-	-	(176,649)	-	-	-	-	(176,649)	-	(176,649)
Net gains/ (losses) arising from translating the Financial Statements of the foreign operations	-	-	-	-	-	2,278,856	-	-	-	2,278,856	-	2,278,856
Total comprehensive income for the year 2025	-	-	58,690,832	-	(176,649)	2,278,856	-	-	-	60,793,039	-	60,793,039
Transactions with owners recognised directly in equity, contributions by and distributions to owners												
Proceeds from Right Issue of Ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issue of Ordinary voting shares under Employee Share Option Plans	788,473	-	-	-	-	-	-	-	-	788,473	-	788,473
Transfer o/a Share-based Payment transactions	14,021	-	-	-	-	-	(14,021)	-	-	-	-	-
Transfer of cost o/a of expired ESOP Shares (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	2,738,102	-	(15,278,798)	-	-	-	-	-	-	(12,540,696)	-	(12,540,696)
First & Final dividend for 2024 satisfied in the form of cash	-	-	(12,079,859)	-	-	-	-	-	-	(12,079,859)	-	(12,079,859)
First & Final dividend for 2024 satisfied in the form of issue and allotment of new shares	2,738,102	-	(3,221,296)	-	-	-	-	-	-	(483,194)	-	(483,194)
Unclaimed dividend absorbed / (dividend paid) in respect of previous years	-	-	22,357	-	-	-	-	-	-	22,357	-	22,357
Share-based Payment transactions	-	-	-	-	-	-	16,861	-	-	16,861	-	16,861
Transfers during the year	-	2,924,365	(41,461,014)	-	-	-	-	1,136,649	37,400,000	-	-	-
Total transactions with equity holders	3,540,596	2,924,365	(56,739,812)	-	-	-	2,840	1,136,649	37,400,000	(11,735,362)	-	(11,735,362)
Balance as at December 31, 2025	91,557,690	18,003,946	17,281,960	10,399,577	2,819,699	(756,044)	44,449	9,868,143	175,100,003	324,319,423	-	324,319,423

(*) Among the components of other reserves, foreign currency translation reserve and fair value reserve related to the debt instruments at FVOCI, may be reclassified to the profit or loss. All the other reserves never be reclassified to profit or loss.

STATEMENT OF CASH FLOWS

9

For the year ended December 31,	Group		Bank	
	2025	2024	2025	2024
	(Audited) Rs.'000	(Audited) Rs.'000	(Audited) Rs.'000	(Audited) Rs.'000
Cash Flows from Operating Activities				
Profit before income tax	92,787,421	97,808,357	89,377,771	95,534,611
Adjustments for:				
Non-Cash items included in Profit or Loss and Other Comprehensive Income	28,354,345	(59,700,533)	27,560,671	(60,723,394)
(Increase)/decrease in operating assets	(521,753,312)	(244,015,913)	(486,878,857)	(233,400,043)
Increase/(decrease) in operating liabilities	420,789,987	138,769,911	390,633,006	128,849,627
(Gains)/losses on sale of property, plant and equipment	(25,515)	(15,939)	(13,487)	(2,197)
Loss on sale of investment property	2,900	3,225	-	-
Share of (profit)/loss from associate, net of tax	662	460	-	-
Dividends received from investments in subsidiaries	-	-	(75,600)	(93,600)
Proceeds received from the voluntary liquidation of a subsidiary	-	(3,105)	-	(3,105)
Interest expense on subordinated liabilities	9,230,001	7,242,090	9,219,413	7,242,090
Benefits paid on defined benefit plans	(292,071)	(270,771)	(276,358)	(255,784)
Net unrealized gains/(losses) arising from translating the Financial Statements of foreign operations	2,888,637	(11,971,874)	2,278,856	(10,890,433)
Income tax paid	(19,877,515)	(20,193,005)	(19,035,769)	(19,558,649)
Net cash flow from/(used in) operating activities	12,105,540	(92,347,097)	12,789,646	(93,300,877)
Cash Flows from Investing Activities				
Purchase of property, plant and equipment	(3,186,791)	(3,397,817)	(2,930,806)	(3,243,491)
Proceeds from sale of property, plant and equipment	32,389	42,495	16,732	5,264
Proceeds from sale of investment properties	16,000	9,000	-	-
Purchase of financial investments	(2,880,760)	(3,151,144)	(2,880,760)	(3,151,144)
Proceeds from sale and maturity of financial investments	1,694,624	1,644,409	1,694,624	1,644,409
Purchase of intangible assets	(1,573,311)	(1,646,414)	(1,541,813)	(1,625,594)
Proceeds received from the voluntary liquidation of a subsidiary	-	3,105	-	3,105
Investments in subsidiaries	(332,880)	-	(1,149,800)	-
Dividends received from investments in subsidiaries	-	-	75,600	93,600
Net cash flow from/(used in) investing activities	(6,230,729)	(6,496,366)	(6,716,223)	(6,273,851)
Cash Flows from Financing Activities				
Proceeds from rights issue of ordinary shares	-	22,543,555	-	22,543,555
Proceeds from issue of ordinary voting shares under Employee Share Option Plans	788,473	272,475	788,473	272,475
Proceeds from issue of subordinated liabilities	16,253,954	20,000,000	15,000,000	20,000,000
Interest paid on subordinated liabilities	(8,605,067)	(6,017,352)	(8,605,067)	(6,017,352)
Payment of lease liabilities/advance payment o/a right-of-use assets	(2,472,863)	(1,719,337)	(2,578,273)	(1,893,969)
Dividend paid to shareholders	(10,445,326)	(5,165,595)	(10,445,326)	(5,165,595)
Withholding tax paid on scrip dividend	(2,117,825)	(1,142,772)	(2,117,825)	(1,142,772)
Dividend paid to non-controlling interest	(8,352)	(20,364)	-	-
Net cash flow from/(used in) financing activities	(6,607,006)	28,750,610	(7,958,018)	28,596,342
Net increase/(decrease) in cash & cash equivalents	(732,195)	(70,092,853)	(1,884,595)	(70,978,386)
Gross cash and cash equivalents as at January 01,	89,623,605	159,716,458	86,855,486	157,833,872
Gross cash and cash equivalents as at December 31,	88,891,410	89,623,605	84,970,891	86,855,486
Less: Impairment charges on cash and cash equivalents	(34,399)	(8,146)	(33,445)	(7,195)
Net Cash and cash equivalents as per Statement of Financial Position	88,857,011	89,615,459	84,937,446	86,848,291

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		88,857,011		88,857,011
Balances with Central Banks		47,890,989		47,890,989
Placements with banks		110,223,171		110,223,171
Securities purchased under resale agreements		21,746,102		21,746,102
Derivative financial assets	5,422,850			5,422,850
Financial assets recognised through profit or loss - measured at fair value	111,753,532			111,753,532
Financial assets at amortised cost - Loans and advances to other customers		1,958,360,596		1,958,360,596
Financial assets at amortised cost - Debt and other financial instruments		732,853,697		732,853,697
Financial assets measured at fair value through other comprehensive income			219,011,462	219,011,462
Total financial assets	117,176,382	2,959,931,566	219,011,462	3,296,119,410
		Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
		Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES				
Due to banks			43,098,281	43,098,281
Derivative financial liabilities		1,263,165		1,263,165
Securities sold under repurchase agreements			107,950,168	107,950,168
Financial liabilities at amortised cost - due to depositors			2,700,027,141	2,700,027,141
Financial liabilities at amortised cost - other borrowings			14,426,414	14,426,414
Subordinated liabilities			74,586,565	74,586,565
Total financial liabilities		1,263,165	2,940,088,569	2,941,351,734

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		89,615,459		89,615,459
Balances with Central Banks		55,989,574		55,989,574
Placements with banks		101,104,941		101,104,941
Securities purchased under resale agreements		28,655,962		28,655,962
Derivative financial assets	4,264,271			4,264,271
Financial assets recognised through profit or loss - measured at fair value	91,677,346			91,677,346
Financial assets at amortised cost - Loans and advances to other customers		1,421,004,171		1,421,004,171
Financial assets at amortised cost - Debt and other financial instruments		701,751,287		701,751,287
Financial assets measured at fair value through other comprehensive income			303,218,395	303,218,395
Total financial assets	95,941,617	2,398,121,394	303,218,395	2,797,281,406
		Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
		Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES				
Due to banks			25,376,564	25,376,564
Derivative financial liabilities		837,497		837,497
Securities sold under repurchase agreements			112,461,472	112,461,472
Financial liabilities at amortised cost - due to depositors			2,306,079,421	2,306,079,421
Financial liabilities at amortised cost - other borrowings			14,273,156	14,273,156
Subordinated liabilities			57,707,677	57,707,677
Total financial liabilities		837,497	2,515,898,290	2,516,735,787

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		84,937,446		84,937,446
Balances with Central Banks		38,802,321		38,802,321
Placements with banks		102,457,000		102,457,000
Securities purchased under resale agreements		20,353,118		20,353,118
Derivative financial assets	5,422,850			5,422,850
Financial assets recognised through profit or loss - measured at fair value	111,753,532			111,753,532
Financial assets at amortised cost - Loans and advances to other customers		1,903,430,445		1,903,430,445
Financial assets at amortised cost - Debt and other financial instruments		689,347,677		689,347,677
Financial assets measured at fair value through other comprehensive income			217,991,351	217,991,351
Total financial assets	117,176,382	2,839,328,007	217,991,351	3,174,495,740
		Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
		Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES				
Due to banks			29,724,059	29,724,059
Derivative financial liabilities		1,263,165		1,263,165
Securities sold under repurchase agreements			110,462,494	110,462,494
Financial liabilities at amortised cost - due to depositors			2,608,851,844	2,608,851,844
Financial liabilities at amortised cost - other borrowings			14,426,414	14,426,414
Subordinated liabilities			73,322,023	73,322,023
Total financial liabilities		1,263,165	2,836,786,834	2,838,049,999

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		86,848,291		86,848,291
Balances with Central Banks		45,702,086		45,702,086
Placements with banks		99,300,303		99,300,303
Securities purchased under resale agreements		28,655,962		28,655,962
Derivative financial assets	4,264,271			4,264,271
Financial assets recognised through profit or loss - measured at fair value	91,677,346			91,677,346
Financial assets at amortised cost - Loans and advances to other customers		1,384,524,660		1,384,524,660
Financial assets at amortised cost - Debt and other financial instruments		667,709,691		667,709,691
Financial assets measured at fair value through other comprehensive income			301,584,142	301,584,142
Total financial assets	95,941,617	2,312,740,993	301,584,142	2,710,266,752
		Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
		Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES				
Due to banks			21,306,752	21,306,752
Derivative financial liabilities		837,497		837,497
Securities sold under repurchase agreements			112,470,392	112,470,392
Financial liabilities at amortised cost - due to depositors			2,236,566,800	2,236,566,800
Financial liabilities at amortised cost - other borrowings			14,273,156	14,273,156
Subordinated liabilities			57,707,677	57,707,677
Total financial liabilities		837,497	2,442,324,777	2,443,162,274

Level 1

Inputs that are quoted market prices (unadjusted) in an active market for identical instruments.

When available, the Group measures the fair value of an instrument using active quoted prices or dealer price quotations, without any deduction for transaction costs. A market is regarded as active if transactions for asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2

Inputs other than quoted prices included within Level 1 that are observable either directly (i.e., as prices) or indirectly (i.e., derived from prices).

This category includes instruments valued using;

- quoted prices in active markets for similar instruments,
- quoted prices for identical or similar instruments in markets that are considered to be less active, or
- other valuation techniques in which almost all significant inputs are directly or indirectly observable from market data.

Level 3

Inputs that are unobservable.

This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs that have a significant effect on the instruments' valuation.

This category also includes instruments that are valued based on quoted prices of similar instruments for which significant unobservable adjustments or assumptions are required to reflect difference between the instruments.

Valuation techniques include net present value and discounted cash flow models, comparison with similar instruments for which observable market prices exist. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, risk premiums in estimating discount rates, bond and equity prices, foreign exchange rates, expected price volatilities and corrections.

Observable prices or model inputs such as market interest rates are usually available in the market for listed equity securities and Government Securities such as Treasury Bills and Treasury Bonds. Availability of observable prices and model inputs reduces the need for Management judgement and estimation while reducing uncertainty associated in determining the fair values.

Models are adjusted to reflect the spread for bid and ask prices to reflect costs to close out positions, credit and debit valuation adjustments, liquidity spread and limitations in the models. Also, profit or loss calculated when such financial instruments are first recorded ("Day 1" profit or loss) is deferred and recognised only when the inputs become observable or on derecognition of the instrument.

	Group				Bank			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
As at December 31, 2025 - (Audited)	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial Assets								
Derivative financial assets	-	5,422,850	-	5,422,850	-	5,422,850	-	5,422,850
Financial assets recognized through profit or loss - measured at fair value	111,753,532	-	-	111,753,532	111,753,532	-	-	111,753,532
Financial assets measured at fair value through other comprehensive income	217,858,559	-	1,152,903	219,011,462	216,840,953	-	1,150,398	217,991,351
Total financial assets at fair value	329,612,091	5,422,850	1,152,903	336,187,844	328,594,485	5,422,850	1,150,398	335,167,733
Financial Liabilities								
Derivative financial liabilities	-	1,263,165	-	1,263,165	-	1,263,165	-	1,263,165
Total financial liabilities at fair value	-	1,263,165	-	1,263,165	-	1,263,165	-	1,263,165
	Group				Bank			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
As at December 31, 2024 - (Audited)	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial Assets								
Derivative financial assets	-	4,264,271	-	4,264,271	-	4,264,271	-	4,264,271
Financial assets recognized through profit or loss - measured at fair value	91,677,346	-	-	91,677,346	91,677,346	-	-	91,677,346
Financial assets measured at fair value through other comprehensive income	302,215,830	-	1,002,565	303,218,395	300,583,935	-	1,000,207	301,584,142
Total financial assets at fair value	393,893,176	4,264,271	1,002,565	399,160,012	392,261,281	4,264,271	1,000,207	397,525,759
Financial Liabilities								
Derivative financial liabilities	-	837,497	-	837,497	-	837,497	-	837,497
Total financial liabilities at fair value	-	837,497	-	837,497	-	837,497	-	837,497

FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES CARRIED AT AMORTISED COST

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The following table sets out the fair values of financial assets and liabilities not measured at fair value and the related fair value hierarchy used:

	Group					Bank				
	Level 1	Level 2	Level 3	Total fair values	Total carrying amount	Level 1	Level 2	Level 3	Total fair values	Total carrying amount
As at December 31, 2025 - (Audited)	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial Assets										
Financial assets at amortised cost - Loans and advances to other customers	-	1,931,967,208	-	1,931,967,208	1,958,360,596	-	1,877,037,057	-	1,877,037,057	1,903,430,445
Financial assets at amortised cost - Debt and other financial instruments	638,070,961	118,406,062	-	756,477,023	732,853,697	594,564,941	118,406,062	-	712,971,003	689,347,677
Total financial assets not at fair value	638,070,961	2,050,373,270	-	2,688,444,231	2,691,214,293	594,564,941	1,995,443,119	-	2,590,008,060	2,592,778,122
Financial Liabilities										
Financial liabilities at amortised cost - due to depositors	-	2,701,943,812	-	2,701,943,812	2,700,027,141	-	2,610,768,515	-	2,610,768,515	2,608,851,844
Subordinated liabilities	-	83,842,986	-	83,842,986	74,586,565	-	82,578,444	-	82,578,444	73,322,023
Total financial liabilities not at fair value	-	2,785,786,798	-	2,785,786,798	2,774,613,706	-	2,693,346,959	-	2,693,346,959	2,682,173,867
	Group					Bank				
	Level 1	Level 2	Level 3	Total fair values	Total carrying amount	Level 1	Level 2	Level 3	Total fair values	Total carrying amount
As at December 31, 2024 - (Audited)	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial Assets										
Financial assets at amortised cost - Loans and advances to other customers	-	1,405,823,539	-	1,405,823,539	1,421,004,171	-	1,369,344,028	-	1,369,344,028	1,384,524,660
Financial assets at amortised cost - Debt and other financial instruments	642,152,910	102,241,490	-	744,394,400	701,751,287	608,111,314	102,241,490	-	710,352,804	667,709,691
Total financial assets not at fair value	642,152,910	1,508,065,029	-	2,150,217,939	2,122,755,458	608,111,314	1,471,585,518	-	2,079,696,832	2,052,234,351
Financial Liabilities										
Financial liabilities at amortised cost - due to depositors	-	2,311,417,549	-	2,311,417,549	2,306,079,421	-	2,241,904,928	-	2,241,904,928	2,236,566,800
Subordinated liabilities	-	66,484,748	-	66,484,748	57,707,677	-	66,484,748	-	66,484,748	57,707,677
Total financial liabilities not at fair value	-	2,377,902,297	-	2,377,902,297	2,363,787,098	-	2,308,389,676	-	2,308,389,676	2,294,274,477

Assets and Liabilities for which fair value approximates the carrying value

For financial assets and liabilities listed below with short-term maturities or with short-term re-pricing intervals, it is assumed that the carrying amounts approximate to their fair value.

Financial Assets

- Cash and cash equivalents
- Balances with Central Banks
- Placements with banks
- Securities purchased under resale agreements

Financial Liabilities

- Due to banks
- Securities sold under repurchase agreements
- Financial liabilities at amortised cost - other borrowings

SELECTED PERFORMANCE INDICATORS/KEY FINANCIAL DATA
16
(Based on Regulatory Reporting)

	Bank		Group	
	As at 31.12.2025	As at 31.12.2024	As at 31.12.2025	As at 31.12.2024
Regulatory Capital - Rs. '000				
Common Equity Tier I	266,762,688	223,991,979	280,566,133	234,946,503
Tier I Capital	266,762,688	223,991,979	280,566,133	234,946,503
Total Capital	341,730,082	285,627,033	357,835,159	296,922,313
Regulatory Capital Ratios (%)				
Common Equity Tier I Capital Ratio (Minimum Requirement - 8.500%)	13.035	14.227	12.834	13.968
Tier I Capital Ratio (Minimum Requirement - 10.000%)	13.035	14.227	12.834	13.968
Total Capital Ratio (Minimum Requirement - 14.000%)	16.698	18.142	16.368	17.653
Basel III Leverage Ratio (%) (Minimum Requirement - 3%)	6.82	6.79	6.96	6.94
Regulatory Liquidity Requirement (%)				
Liquidity Coverage Ratio - (Minimum Requirement - 100%)				
Liquidity Coverage Ratio - Rupee	419.40	529.20		
Liquidity Coverage Ratio - All Currency	288.58	454.36		
Net Stable Funding Ratio (Minimum Requirement - 100%)	163.94	187.29		
Asset Quality (%)				
Impaired Loans (Stage 3) to Total Loans Ratio (*)	1.54	2.76		
Impairment (Stage 3) to Stage 3 Loans Ratio (*)	73.50	64.61		
Profitability (%)				
Net Interest Margin	4.51	4.27		
Return on Assets (before tax)	2.96	3.56		
Return on Equity (After tax)	19.51	22.06		
Cost to Income Ratio (Excluding taxes on financial services)	29.66	49.07 (**)		
Cost to Income Ratio (Including taxes on financial services)	39.20	68.44 (**)		
Debt Security Related Ratios				
Debt to Equity Ratio (%)	22.61	20.96		
Interest Cover (Times)	13.23	17.54		
Memorandum Information				
Credit Rating (***)	AA-(lka)	AA-(lka)		
Number of Employees	5,726	5,461		
Number of Branches	292	292		

(*) Including Undrawn Portion of Credit

(**) The ratio has been adjusted taking into consideration of the reclassification detailed in item 9 of the Explanatory Notes.

(***) AA-(lka)/Outlook Stable by Fitch Ratings Lanka Limited in September 2025.

OPERATING SEGMENTS - GROUP

For the year ended December 31,	Personal Banking		Corporate Banking		International Operations		Dealing/Treasury		NBFI, Real Estate & Services		Unallocated/Eliminations		Total/Consolidated	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
External operating income :														
Net interest income	62,999,267	48,020,289	20,769,612	18,497,433	25,512,892	25,112,999	19,777,321	17,361,868	1,569,538	1,048,491	10,331,912	8,093,604	140,960,542	118,134,684
Foreign exchange profit	625,126	590,262	828,350	414,104	4,821,855	9,294,675	4,190,219	(770,482)	3,791	1,149	4,091,028	(6,118,233)	14,560,369	3,411,475
Net fee and commission income	17,305,351	13,462,773	6,881,239	6,062,781	3,202,858	2,827,986	(9,198)	6,510	776,359	489,346	818,912	796,782	28,975,521	23,646,178
Other income	368,516	322,769	963,688	794,534	957,399	168,067	2,975,483	(40,649,037)	2,583,858	1,992,586	(1,187,107)	(1,231,324)	6,661,837	(38,602,405)
Total operating income	81,298,260	62,396,093	29,442,889	25,768,852	34,495,004	37,403,727	26,933,825	(24,051,141)	4,933,546	3,531,572	14,054,745	1,540,829	191,158,269	106,589,932
Impairment (charges) / reversal and other losses	(11,693,777)	(7,358,704)	(11,274,252)	5,431,694	1,898,925	(7,983,267)	(1,812,308)	72,914,330	(235,085)	(240,135)	-	-	(23,116,497)	62,763,918
Net operating income	69,604,483	55,037,389	18,168,637	31,200,546	36,393,929	29,420,460	25,121,517	48,863,189	4,698,461	3,291,437	14,054,745	1,540,829	168,041,772	169,353,850
Segment result	34,390,108	23,497,494	12,319,112	23,230,485	28,699,424	21,723,492	20,106,367	39,898,003	1,041,679	639,464	(3,768,607)	(11,180,121)	92,788,083	97,808,817
Profit from operations														92,788,083
Share of profit/(loss) of associate, net of tax														(662)
Income tax expense														(31,849,904)
Non-Controlling Interest														(827,334)
Net profit for the year, attributable to equity holders of the parent														60,110,183
														55,073,240
As at December 31,														
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Other information														
Segment assets	999,954,049	690,082,936	753,801,977	561,359,536	531,120,400	432,485,580	1,027,962,546	1,183,389,818	38,998,382	21,098,534	27,027,052	(12,482,328)	3,378,864,406	2,875,934,076
Investment in associate	-	-	-	-	-	-	-	-	-	-	-	58,791	-	58,791
Total assets	999,954,049	690,082,936	753,801,977	561,359,536	531,120,400	432,485,580	1,027,962,546	1,183,389,818	38,998,382	21,098,534	27,027,052	(12,423,537)	3,378,864,406	2,875,992,867
Segment liabilities	1,954,516,498	1,735,976,289	537,703,750	420,002,037	435,213,047	357,483,056	125,002,091	110,375,915	31,439,019	14,801,101	(42,595,831)	(48,464,953)	3,041,278,574	2,590,173,445
Total liabilities	1,954,516,498	1,735,976,289	537,703,750	420,002,037	435,213,047	357,483,056	125,002,091	110,375,915	31,439,019	14,801,101	(42,595,831)	(48,464,953)	3,041,278,574	2,590,173,445
For the year ended December 31,														
Information on cash flows														
Cash flows from operating activities														12,105,540
Cash flows from investing activities														(92,347,097)
Cash flows from financing activities														(1,519,016)
Capital expenditure -														(6,607,006)
Property, Plant & Equipment														28,750,610
Investment Properties														(3,154,402)
Intangible assets														9,000
Net cash flow generated during the year														(732,195)
														(70,092,853)

Twenty largest ordinary voting shareholders as at December 31, 2025

Name of the Shareholder	No. of Shares	%
01. Mr. Y. S. H. I. Silva	153,026,437	9.94
02. Mr. D. P. Pieris	148,424,191	9.64
03. DFCC Bank PLC A/C 1	148,302,476	9.64
04. Employees' Provident Fund	112,533,469	7.31
05. CB NY S/A International Finance Corporation	108,734,867	7.06
06. Sri Lanka Insurance Corporation Ltd - Life Fund	77,138,564	5.01
07. Melstacorp PLC	63,693,977	4.14
08. CB NY S/A IFC Emerging Asia Fund. LP	56,056,359	3.64
08. CB NY S/A IFC Financial Institutions Growth Fund LP	56,056,359	3.64
10. Sri Lanka Insurance Corporation Ltd - General Fund	54,092,459	3.51
11. Citibank New York S/A Norges Bank Account 2	23,966,545	1.56
12. Renuka Hotels PLC	20,356,520	1.32
13. Cargo Boat Development Company PLC	14,296,344	0.93
14. Est. of Late M. J. Fernando	13,740,204	0.89
15. Renuka Consultants & Services Limited	12,292,358	0.80
16. DFCC Bank PLC /Y. S. H. R. S. Silva	11,527,338	0.75
17. First Capital Holdings PLC	11,252,302	0.73
18. Metrocorp (Pvt) Ltd	11,195,895	0.73
19. Hatton National Bank PLC/Phantom Investments (Private) Limited	10,529,109	0.68
20. Employees' Trust Fund Board	10,228,264	0.66
Subtotal	1,117,444,037	72.58
Shares held by Directors	964,190	0.06
Other Shareholders	420,753,722	27.36
Total	1,539,161,949	100.00

Percentage of public holding as at December 31, 2025 - 99.83% (99.79% as at December 31, 2024)

Number of shareholders representing public holding as at December 31, 2025 - 22,656 (16,927 as at December 31, 2024)

Twenty largest ordinary non-voting shareholders as at December 31, 2025

Name of the Shareholder	No. of Shares	%
01. Akbar Brothers (Pvt) Ltd.	6,485,188	6.73
02. Employees' Trust Fund Board	3,928,663	4.08
03. Mr. A. L. Gooneratne & Mrs. C. Gooneratne (Joint)	2,027,023	2.10
04. Mr. T. W. A. Wickramasinghe & Mrs. N. Wickremasinghe (Joint)	1,900,000	1.97
05. Saboor Chatoor (Pvt) Ltd	1,632,147	1.69
06. Mr. A.P. Somasiri	1,522,000	1.58
07. Mrs. L. V. C. Samarasingha	1,459,013	1.51
08. Mr. M. F. Hashim	1,444,351	1.50
09. Mr. E. Chatoor	1,320,000	1.37
10. Quick Tea (Pvt) Ltd	1,288,480	1.34
11. Mr. R. Gautam	1,235,100	1.28
12. Janashakthi Insurance PLC - Shareholders	1,191,441	1.24
13. Mr. S. R. Mather	1,129,907	1.17
14. Swastika Mills Ltd	1,049,012	1.09
15. Mr. K. S. M. De Silva	1,032,453	1.07
16. Mr. J. D. Bandaranayake , Ms. N. Bandaranayake & Dr. V. Bandaranayake (Joint)	993,663	1.03
17. J.B. Cocoshell (Pvt) Ltd	992,311	1.03
18. Mr. J. D. Bandaranayake , Dr. V. Bandaranayake & Ms. I. Bandaranayake (Joint)	968,893	1.01
19. Est. of Late M. J. Fernando	946,615	0.98
20. Mr. A. H. Munasinghe & Ms. A. V. K. Munasinghe (Joint)	830,723	0.86
Subtotal	33,376,983	34.63
Shares held by Directors	42,772	0.04
Other Shareholders	62,921,930	65.33
Total	96,341,685	100.00

Percentage of public holding as at December 31, 2025 - 99.96% (99.88% as at December 31, 2024)

Number of shareholders representing public holding as at December 31, 2025 - 8,343 (6,338 as at December 31, 2024)

Directors' holding in shares as at December 31, 2025

Name of the Director	No. of Shares	
	Voting	Non-voting
Mr. S. Muhseen - Chairman (*)	3,400	-
Mr. Raja Senanayake - Deputy Chairman (*)	-	-
Mr. S. C. U. Manatunge - Managing Director/Chief Executive Officer	564,324	-
Mr. S. Prabagar - Chief Operating Officer	355,061	42,772
Ms. Judy Lee (*)	-	-
Ms. D. L. T. S. Wijewardena (*)	-	-
Dr. S. Selliah (*)	38,855	-
Mr. D. N. L. Fernando (*)	-	-
Mr. P. M. Kumarasinghe (*)	-	-
Mr. P. Y. S. Perera (*)	2,427	-
Ms. R. M. A. S. Parakrama (*)	123	-
Total	964,190	42,772

(*) Independent Non-Executive Director

INFORMATION ON ORDINARY SHARES OF THE BANK

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	2025	2024
	Rs.	Rs.
Market price of an ordinary share as at December 31,		
Voting	200.75	144.75
Non-Voting	190.50	115.50
Highest price during the quarter ended December 31,		
Voting	218.00	145.75
Non-Voting	200.00	117.00
Lowest price during the quarter ended December 31,		
Voting	170.00	99.60
Non-Voting	175.00	80.50

As at December 31,	2025	2024
	Rs.000	Rs.000
Float adjusted market capitalization - Compliant under Option 1	326,807,234	229,835,643

Number of ordinary shares as at December 31,	2025	2024
Voting	1,539,161,949	1,515,212,126
Non-Voting	96,341,685	95,086,178

- 1 The Financial Statements for the year ended December 31, 2025 have been audited by Messrs KPMG, the External Auditors of the Bank. The Auditors have expressed an unqualified opinion on these Financial Statements of the Bank and the Group for the year ended December 31, 2025.
- 2 The Financial Statements of the Bank and the Group have been prepared in accordance with the Sri Lanka Accounting Standards (Accounting Standards) issued by The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka). There were no changes to the Accounting Policies and methods of computation since the publication of the Financial Statements included in the Annual Report for the year ended December 31, 2024.
- 3 These Interim Financial Statements of the Bank and the Group have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting', and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
- 4 **First & Final Dividend for 2025**
The Board of Directors of the Bank has recommended the payment of a first and final dividend of Rs. 10.50 per share to be paid and satisfied in the form of Rs. 8.00 per share in cash and Rs. 2.50 per share in the form of issue and allotment of new shares for both voting and non-voting ordinary shareholders of the Bank for the year ended December 31, 2025, subject to the applicable Withholding Tax.

The above first and final dividend recommended by the Board of Directors is to be approved at the forthcoming Annual General Meeting to be held on March 31, 2026. In accordance with the provisions of the Sri Lanka Accounting Standard - LKAS 10 on 'Events after the Reporting Period', this proposed first and final dividend has not been recognised as a liability in the Financial Statements as at December 31, 2025.
- 5 **Reporting entity**
The Bank does not have an identifiable parent of its own. Commercial Bank of Ceylon PLC is the ultimate parent of the Group. The consolidated financial statements of the Bank cover the Bank and its subsidiaries, Commercial Development Company PLC, Orsys Limited (formerly known as CBC Tech Solutions Limited), CBC Finance PLC (formerly known as CBC Finance Limited), Commercial Insurance Brokers (Pvt) Ltd (Commercial Insurance Brokers (Pvt) Limited became a fully owned subsidiary of the Bank during the year), Commercial Bank of Maldives Private Limited, CBC Myanmar Microfinance Company Limited and the Group's only associate Equity Investments Lanka Limited, which was disposed subsequent to the reporting date as disclosed in item 7 below.
- 6 **Impairment of loans & advances**
During the quarter, the Bank carried out an internal assessment to capture the potential impact of Expected Credit Loss (ECL) for the customers directly or indirectly affected by Cyclone Ditwah by stress testing the said portfolio. Based on this assessment, the Bank has made post model adjustments to ECL and the corresponding increase in impairment provisions has been reported under 'Impairment charges/(reversal) and other losses'.
- 7 Subsequent to the reporting date, the Bank divested its entire shareholding in Equity Investments Lanka Limited for a total consideration of Rs. 27.132 Mn. in January 2026. As per the requirements of LKAS 10, this has been treated as an adjusting event in the Financial Statements and required adjustments have been made as at December 31, 2025. Accordingly, aforesaid investment was reclassified from investment in associate to non-current assets held for sale and reported under 'other assets'.
- 8 During the quarter, there were no material changes in the composition of assets, liabilities and/or contingent liabilities, other than those disclosed above.
- 9 For a better presentation and to be comparable with the current year classification, the Group and the Bank has netted off the Recoveries o/a loans written off for the year ended December 31, 2024 amounting to Rs. 469.104 Mn. and Rs. 387.935 Mn. of the Group and the Bank respectively, within 'Impairment charges/(reversal) and other losses'. Until December 31, 2024, this amount had been reported separately under 'Net other operating income'.
- 10 As a part of the Debt Restructuring Program of the Government of Sri Lanka, investments made in Sri Lanka International Sovereign Bonds (SLISBs) were restructured on December 20, 2024. Accordingly, the effect of the debt restructuring was accounted under the following line items in the Income Statement, namely, 'Net gains/(losses) from derecognition of financial assets', 'Impairment charges/(reversal) and other losses', 'Taxes on financial services' and 'Income tax expense' during the quarter ended December 31, 2024.
- 11 All known expenses including management fees and similar expenses have been provided for in these Interim Financial Statements.
- 12 There were no material events that took place since December 31, 2025, that require disclosure in these Interim Financial Statements, other than those disclosed under items 4 and 7 above. Further, the Bank has made following announcements to the public after obtaining approval from the Board subsequent to the reporting date ;
 - a. Proposed debenture issuance of up to 200,000,000 Basel III compliant -Tier 2 Listed Rated Unsecured Subordinated Redeemable Debentures with a Non-Viability Conversion feature.
 - b. Establishment of an Employee Share Option Plan - 2026 for Ordinary voting shares for the period 2026 - 2028.

Categories	Interest payable frequency	Allotment date	Maturity date	Coupon Rate %	Effective annual yield %	Interest rate of comparable Government Security %	Market value			Other Ratios as at date of last trade		Rs.'000
							Highest	Lowest	Period End	Interest yield %	Yield to Maturity %	
							Rs.	Rs.	Rs.			
Fixed Rate Debentures												
Issued in 2016												
2016/2026 - Type B - Public/Listed	Bi-annually	09.03.2016	08.03.2026	11.25	11.57	7.85	Not traded during the period			N/A	N/A	1,749,090
2016/2026 - Type B - Public/Listed	Bi-annually	28.10.2016	27.10.2026	12.25	12.63	8.15	Not traded during the period			N/A	N/A	1,928,200
Issued in 2018												
2018/2028 - Type B - Public/Listed	Bi-annually	23.07.2018	22.07.2028	12.50	12.89	9.05	Not traded during the period			N/A	N/A	1,606,160
Issued in 2021												
2021/2026 - Type A - Public/Listed	Bi-annually	21.09.2021	20.09.2026	9.00	9.20	8.15	100.00	100.00	100.00 (a)	9.20	9.00	4,237,470
2021/2028 - Type B - Public/Listed	Bi-annually	21.09.2021	20.09.2028	9.50	9.73	9.10	Not traded during the period			N/A	N/A	4,358,000
Issued in 2022												
2022/2027 - Type A - Public/Listed	Bi-annually	12.12.2022	11.12.2027	28.00	29.96	8.80	135.11	100.00	132.89 (b)	29.96	11.71	6,724,680
2022/2029 - Type B - Public/Listed	Bi-annually	12.12.2022	11.12.2029	27.00	28.82	9.60	140.00	140.00	140.00 (c)	28.82	15.37	3,263,820
2022/2032 - Type C - Public/Listed	Bi-annually	12.12.2022	11.12.2032	22.00	23.21	10.35	Not traded during the period			N/A	N/A	11,500
Issued in 2023												
2023/2028 - Type A - Public/Listed	Bi-annually	20.12.2023	19.12.2028	14.50	15.03	9.15	100.00	100.00	100.00 (d)	15.03	14.50	2,132,400
2023/2028 - Type B - Public/Listed	Annually	20.12.2023	19.12.2028	15.00	15.00	9.15	99.77	99.77	99.77 (e)	15.00	15.08	7,558,090
2023/2030 - Type C - Public/Listed	Bi-annually	20.12.2023	19.12.2030	13.75	14.22	9.75	Not traded during the period			N/A	N/A	32,980
2023/2030 - Type D - Public/Listed	Annually	20.12.2023	19.12.2030	14.25	14.25	9.75	Not traded during the period			N/A	N/A	817,760
2023/2033 - Type E - Public/Listed	Bi-annually	20.12.2023	19.12.2033	13.50	13.96	10.55	Not traded during the period			N/A	N/A	30,840
2023/2033 - Type F - Public/Listed	Annually	20.12.2023	19.12.2033	14.00	14.00	10.55	Not traded during the period			N/A	N/A	1,427,930
Issued in 2024												
2024/2029 - Type A - Public/Listed	Bi-annually	10.07.2024	09.07.2029	12.60	13.00	9.40	99.00	99.00	99.00 (f)	13.00	12.90	1,427,250
2024/2029 - Type B - Public/Listed	Annually	10.07.2024	09.07.2029	13.00	13.00	9.40	103.03	99.68	103.03 (g)	13.00	12.08	12,455,160
2024/2031 - Type C - Public/Listed	Bi-annually	10.07.2024	09.07.2031	12.85	13.26	10.00	Not traded during the period			N/A	N/A	139,670
2024/2031 - Type D - Public/Listed	Annually	10.07.2024	09.07.2031	13.25	13.25	10.00	Not traded during the period			N/A	N/A	368,890
2024/2034 - Type E - Public/Listed	Bi-annually	10.07.2024	09.07.2034	13.00	13.42	10.70	Not traded during the period			N/A	N/A	73,040
2024/2034 - Type F - Public/Listed	Annually	10.07.2024	09.07.2034	13.50	13.50	10.70	Not traded during the period			N/A	N/A	5,535,990
Subtotal of Debentures											55,878,920	
Fixed Rate Green Bonds												
Issued in 2025												
2025/2030 - Type A - Public/Listed	Bi-annually	12.08.2025	11.08.2030	10.55	10.83	9.70	Not traded during the period			N/A	N/A	801,940
2025/2030 - Type B - Public/Listed	Annually	12.08.2025	11.08.2030	10.85	10.85	9.70	Not traded during the period			N/A	N/A	13,408,130
2025/2032 - Type C - Public/Listed	Bi-annually	12.08.2025	11.08.2032	10.85	11.14	10.30	Not traded during the period			N/A	N/A	40,300
2025/2032 - Type D - Public/Listed	Annually	12.08.2025	11.08.2032	11.15	11.15	10.30	Not traded during the period			N/A	N/A	324,770
2025/2035 - Type E - Public/Listed	Bi-annually	12.08.2025	11.08.2035	11.00	11.30	10.80	Not traded during the period			N/A	N/A	109,420
2025/2035 - Type F - Public/Listed	Annually	12.08.2025	11.08.2035	11.30	11.30	10.80	Not traded during the period			N/A	N/A	315,440
Subtotal of Green Bonds											15,000,000	
Total Bank											70,878,920	
CBC Finance PLC												
Fixed Rate Debentures												
Issued in 2025												
2025/2030 - Public/Listed	Annually	03.12.2025	02.12.2030	11.50	11.50	9.73	Not traded during the period			N/A	N/A	1,253,954
Total Group											72,132,874	

The above-mentioned types of debentures of the Bank are mere naming conventions and are not associated with any specific features or meaning.

- (a) Last traded date - April 08, 2025
- (b) Last traded date - August 27, 2025
- (c) Last traded date - April 10, 2025
- (d) Last traded date - September 02, 2025
- (e) Last traded date - January 30, 2025
- (f) Last traded date - April 08, 2025
- (g) Last traded date - May 20, 2025

As at	Group		Bank	
	31.12.2025 (Audited) Rs.'000	31.12.2024 (Audited) Rs.'000	31.12.2025 (Audited) Rs.'000	31.12.2024 (Audited) Rs.'000
Gross loans and advances to other customers	2,085,502,258	1,525,506,779	2,027,759,602	1,486,900,686
Impairment on loans and advances to other customers				
Accumulated impairment under Stage 1	8,776,293	6,368,507	8,537,951	6,198,064
Accumulated impairment under Stage 2	19,286,815	11,795,090	18,677,799	11,454,464
Accumulated impairment under Stage 3	99,078,554	86,339,011	97,113,407	84,723,498
Total impairment	127,141,662	104,502,608	124,329,157	102,376,026
Net value of loans and advances to other customers	1,958,360,596	1,421,004,171	1,903,430,445	1,384,524,660
Gross loans and advances to other customers				
By product - Domestic Currency				
Overdrafts	186,615,364	140,193,217	186,643,337	140,203,674
Trade finance	140,051,779	78,137,903	140,051,780	78,137,904
Lease rental receivable	96,899,752	57,502,917	91,703,116	52,362,869
Credit cards	25,332,485	20,989,212	25,332,485	20,989,213
Pawning	82,567,160	44,408,251	78,751,859	43,306,982
Staff loans	17,653,528	13,893,519	17,631,224	13,872,133
Housing loans	85,200,721	75,887,230	85,200,721	75,887,230
Personal loans	51,162,577	39,288,071	50,936,488	39,153,018
Term loans	850,679,868	622,987,495	833,915,651	615,530,878
Bills of Exchange	309,010	333,363	309,010	333,363
Subtotal	1,536,472,244	1,093,621,178	1,510,475,671	1,079,777,264
By product - Foreign Currency				
Overdrafts	44,328,347	31,529,276	36,823,631	26,117,494
Trade finance	52,972,803	53,556,811	49,490,089	51,096,285
Lease rental receivable	1,315,565	980,351	1,315,565	980,351
Credit cards	674,861	559,057	342,709	320,805
Staff loans	424,585	451,188	398,156	419,667
Housing loans	3,681,400	3,824,864	3,681,400	3,824,864
Personal loans	3,004,737	2,202,924	383,387	394,476
Term loans	370,296,926	273,727,466	352,518,204	258,915,816
Bills of Exchange	72,330,790	65,053,664	72,330,790	65,053,664
Subtotal	549,030,014	431,885,601	517,283,931	407,123,422
Gross loans and advances to other customers	2,085,502,258	1,525,506,779	2,027,759,602	1,486,900,686

	Group		Bank	
	2025 (Audited) Rs. '000	2024 (Audited) Rs. '000	2025 (Audited) Rs. '000	2024 (Audited) Rs. '000
Movement of impairment during the period				
Under Stage 1				
Balance as at January 1,	6,368,507	9,009,921	6,198,064	8,800,339
Charge/(reversal) to the Income Statement	2,314,506	(2,344,783)	2,249,761	(2,314,729)
Net write-off during the year	(602)	-	-	-
Exchange rate variance on foreign currency provisions	93,882	(296,631)	90,126	(287,546)
Balance as at December 31,	8,776,293	6,368,507	8,537,951	6,198,064
Under Stage 2				
Balance as at January 1,	11,795,090	17,421,283	11,454,464	17,182,146
Charge/(reversal) to the Income Statement	7,353,906	(5,373,860)	7,101,344	(5,484,152)
Exchange rate variance on foreign currency provisions	137,819	(252,333)	121,991	(243,530)
Balance as at December 31,	19,286,815	11,795,090	18,677,799	11,454,464
Under Stage 3				
Balance as at January 1,	86,339,011	64,454,541	84,723,498	63,216,847
Charge/(reversal) to the Income Statement	13,646,322	30,972,999	13,336,658	30,615,177
Net write-off during the year	(1,251,377)	(3,500,721)	(1,241,819)	(3,500,567)
Exchange rate variance on foreign currency provisions	1,221,544	(1,907,764)	1,209,856	(1,873,534)
Interest accrued on impaired loans and advances	(1,053,000)	(3,242,151)	(920,232)	(3,094,422)
Other movements	176,054	(437,893)	5,446	(640,003)
Balance as at December 31,	99,078,554	86,339,011	97,113,407	84,723,498
Total Impairment				
Balance as at January 1,	104,502,608	90,885,745	102,376,026	89,199,332
Charge/(reversal) to the Income Statement	23,314,734	23,254,356	22,687,763	22,816,296
Net write-off during the year	(1,251,979)	(3,500,721)	(1,241,819)	(3,500,567)
Exchange rate variance on foreign currency provisions	1,453,245	(2,456,728)	1,421,973	(2,404,610)
Interest accrued on impaired loans and advances	(1,053,000)	(3,242,151)	(920,232)	(3,094,422)
Other movements	176,054	(437,893)	5,446	(640,003)
Balance as at December 31,	127,141,662	104,502,608	124,329,157	102,376,026

As at	Group		Bank	
	31.12.2025 (Audited) Rs.'000	31.12.2024 (Audited) Rs.'000	31.12.2025 (Audited) Rs.'000	31.12.2024 (Audited) Rs.'000
Gross commitments and contingencies	986,379,346	750,876,960	981,204,632	743,964,900
Impairment on commitments and contingencies				
Accumulated impairment under Stage 1	2,076,457	1,980,752	2,064,623	1,972,973
Accumulated impairment under Stage 2	550,563	649,312	550,563	649,312
Accumulated impairment under Stage 3	205,956	1,897,408	205,956	1,897,408
Total Impairment	2,832,976	4,527,472	2,821,142	4,519,693
Gross commitments and contingencies				
By product - Domestic currency				
Contingencies	115,897,012	81,893,510	115,897,012	81,893,509
Guarantees	89,807,938	61,834,500	89,807,938	61,834,499
Bonds	22,035,789	16,846,221	22,035,789	16,846,221
Documentary Credits	1,308,470	1,946,067	1,308,470	1,946,067
Acceptances	581,226	485,286	581,226	485,286
Bills for collection	2,163,589	781,436	2,163,589	781,436
Commitments	206,936,279	167,212,779	206,936,279	167,212,777
Undrawn commitments	205,160,785	165,738,167	205,160,785	165,738,166
Capital commitments	1,775,494	1,474,612	1,775,494	1,474,611
Subtotal	322,833,291	249,106,289	322,833,291	249,106,286
By product - Foreign Currency				
Contingencies	618,155,317	465,623,551	616,943,330	464,465,343
Guarantees	42,206,819	29,047,101	41,293,627	28,114,198
Bonds	34,901,662	33,509,997	34,829,812	33,429,217
Documentary Credits	116,761,359	79,396,900	116,720,712	79,382,094
Forward exchange and Currency Swaps	300,211,469	218,433,574	300,211,469	218,433,574
Acceptances	46,790,159	34,024,619	46,790,159	34,024,619
Bills for collection	77,248,304	69,431,790	77,062,006	69,302,071
Bullion on consignment	35,545	31,501	35,545	31,501
Other Contingencies	-	1,748,069	-	1,748,069
Commitments	45,390,738	36,147,120	41,428,011	30,393,271
Undrawn commitments	45,149,343	35,965,371	41,428,011	30,393,271
Capital commitments	241,395	181,749	-	-
Subtotal	663,546,055	501,770,671	658,371,341	494,858,614
Total	986,379,346	750,876,960	981,204,632	743,964,900

	Group		Bank	
	2025	2024	2025	2024
	(Audited) Rs.'000	(Audited) Rs.'000	(Audited) Rs.'000	(Audited) Rs.'000
Movement of impairment during the period				
Under Stage 1				
Balance as at January 1,	1,980,752	2,605,485	1,972,973	2,601,480
Charge/(reversal) to the Income Statement	84,931	(573,063)	81,435	(577,336)
Exchange rate variance on foreign currency provisions	10,774	(51,670)	10,215	(51,171)
Balance as at December 31,	2,076,457	1,980,752	2,064,623	1,972,973
Under Stage 2				
Balance as at January 1,	649,312	915,546	649,312	915,546
Charge/(reversal) to the Income Statement	(108,046)	(194,861)	(108,046)	(194,861)
Exchange rate variance on foreign currency provisions	9,297	(71,373)	9,297	(71,373)
Balance as at December 31,	550,563	649,312	550,563	649,312
Under Stage 3				
Balance as at January 1,	1,897,408	2,565,734	1,897,408	2,565,734
Charge/(reversal) to the Income Statement	(1,706,147)	851,611	(1,706,147)	851,611
Net write-off during the year	-	(1,435,659)	-	(1,435,659)
Exchange rate variance on foreign currency provisions	14,695	(84,278)	14,695	(84,278)
Balance as at December 31,	205,956	1,897,408	205,956	1,897,408
Total Impairment				
Balance as at January 1,	4,527,472	6,086,765	4,519,693	6,082,760
Charge/(reversal) to the Income Statement	(1,729,262)	83,687	(1,732,758)	79,414
Net write-off during the year	-	(1,435,659)	-	(1,435,659)
Exchange rate variance on foreign currency provisions	34,766	(207,321)	34,207	(206,822)
Balance as at December 31,	2,832,976	4,527,472	2,821,142	4,519,693

ANALYSIS OF DEPOSITS

As at	Group		Bank	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	(Audited) Rs.'000	(Audited) Rs.'000	(Audited) Rs.'000	(Audited) Rs.'000
By product - Domestic Currency				
Current account deposits	111,765,218	100,681,091	111,770,429	100,685,322
Savings deposits	625,084,746	509,740,670	625,818,713	510,084,756
Time deposits	1,134,636,212	996,117,562	1,121,977,141	987,169,853
Other deposits	3,501	3,501	3,501	3,501
Subtotal	1,871,489,677	1,606,542,824	1,859,569,784	1,597,943,432
By product - Foreign Currency				
Current account deposits	163,885,307	110,298,683	135,345,412	89,893,902
Savings deposits	176,881,553	162,203,389	161,586,105	150,691,611
Time deposits	487,770,604	427,034,525	452,350,543	398,037,855
Subtotal	828,537,464	699,536,597	749,282,060	638,623,368
Total	2,700,027,141	2,306,079,421	2,608,851,844	2,236,566,800

GENERAL**NAME OF COMPANY**

Commercial Bank of Ceylon PLC

COMPANY REGISTRATION NUMBER

PQ116

LEGAL FORM

A public limited liability company incorporated in Sri Lanka on June 25, 1969 under the Companies Ordinance No. 51 of 1938 and quoted in the Colombo Stock Exchange in March 1970. The Company was re-registered under the Companies Act No.7 of 2007. A licensed commercial bank under the Banking Act No.30 of 1988.

ACCOUNTING YEAR END

December 31

TAX PAYER IDENTIFICATION NUMBER (TIN)

124006007

REGISTERED OFFICE

"Commercial House",
No. 21, Sir Razik Fareed Mawatha,
P.O. Box 856,
Colombo 1, Sri Lanka.
Telephone (General):
+94 11 248 6000-5 (6 lines), +94 11 448 6000,
+94 11 748 6000, +94 11 548 6000
SWIFT Code-Sri Lanka : CCEYLK LX
SWIFT Code-Bangladesh : CCEYBDDH
E-mail : info@combank.net
Website : http://www.combank.lk

HEAD OFFICE

"Commercial House",
No. 21, Sir Razik Fareed Mawatha, P.O. Box 856,
Colombo 1, Sri Lanka.

STOCK EXCHANGE LISTING

The Ordinary Shares and the Unsecured Subordinated Redeemable Debentures and Green Bonds of the Bank are listed on the Colombo Stock Exchange.

COMPLIANCE OFFICER

Mrs. R. M. C. K. Siyambalagastenne
Assistant General Manager - Compliance

CREDIT RATINGS

Sri Lanka Operation
AA-(lka) (outlook stable) by Fitch Ratings Lanka Limited in September 2025.

Bangladesh Operation

AAA was re-affirmed by Credit Rating Information and Services Limited in June 2025.

PROFESSIONAL EXPERTISE**LAWYERS**

Messrs Julius & Creasy,
No. 371, R. A. de Mel Mawatha,
Colombo 3, Sri Lanka.

AUDITORS

Messrs KPMG,
Chartered Accountants,
No. 32A, Sir Mohamed Macan Markar Mawatha,
P. O. Box 186, Colombo 03, Sri Lanka.

REGISTRARS

Messrs S S P Corporate Services (Private) Limited,
No. 101, Inner Flower Road,
Colombo 3, Sri Lanka.

SUBSIDIARIES & ASSOCIATE**LOCAL SUBSIDIARIES**

Commercial Development Company PLC
Orysys Limited
CBC Finance PLC
Commercial Insurance Brokers (Pvt) Limited

FOREIGN SUBSIDIARIES

Commercial Bank of Maldives Private Limited
CBC Myanmar Microfinance Company Limited

ASSOCIATE

Equity Investments Lanka Limited
(Disposed subsequent to the reporting date)

BOARD OF DIRECTORS & COMPANY SECRETARY**BOARD OF DIRECTORS**

Mr. S. Muhseen - Chairman (*)
Mr. Raja Senanayake - Deputy Chairman (*)
Mr. S. C. U. Manatunge - Managing Director/Chief Executive Officer
Mr. S. Prabagar - Chief Operating Officer
Ms. Judy Lee (*)
Ms. D. L. T. S. Wijewardena (*)
Dr. S. Selliah (*)
Mr. D. N. L. Fernando (*)
Mr. P. M. Kumarasinghe (*)
Mr. P. Y. S. Perera (*)
Ms. R. M. A. S. Parakrama (*)
(*) Independent Non-Executive Director

COMPANY SECRETARY

Mr. R. A. P. Rajapaksha