

To

Commercial Bank of Ceylon Limited

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Dear Sir,

We the undersigned hereby declare that we are partners in the firm of

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at present carrying on business at.....

As between ourselves our heirs and legal representatives on the one hand and the Bank on the other hand

- (1) Each one of us has authority to bind the firm and sign on its behalf. We will give you due notice in writing in the event of our authorizing any other person to bind the firm and sign on its behalf and we agree that you shall be entitled to act upon such notice until receipt by you of a further written notice from us or any one of us withdrawing such authority.
- (2) We hereby further agree
 - (a) that on the death or retirement of any partner the surviving partner or partners or the continuing partner or partners, as the case may be, shall give written notice to the Bank of such death or retirement.
 - (b) that until such notice shall have been given or until a written notice shall have been given to the Bank by the heirs or legal representatives of the deceased or by the retiring partner, as the case may be, the Bank shall be entitled to treat the surviving partner or partners or the continuing partner or partners as the case may be as having full power to carry on the business of the firm and to deal with its assets as though there had been no change in the firm but not so as to bind the estate of a deceased partner in regard to acts done after his death,
 - (c) that in the event of any partner giving written notice to Bank that he has terminated the authority of the other partner or partners the Bank may refuse to act upon the authority of the other partners or any of the other partners whether to operate or any account of the firm with the Bank or otherwise.
 - (d) that notice in written shall be given to the Bank by us () any new partner being taken into the firm

Yours faithfully,

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